ANNUAL COMPREHENSIVE FINANCIAL REPORT

BOONE COUNTY, MISSOURI

YEAR ENDED DECEMBER 31, 2025

BOONE COUNTY, MISSOURI
ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For The Fiscal Year Ended December 31, 2025

Report prepared and submitted by
Kyle Rieman
Boone County Auditor

Contents

Page

Part I - Introductory Section:

Letter Of Transmittal ..... i - iv
Certificate Of Achievement For Excellence In Financial Reporting v
County Officials vi
Organizational Chart vii

Part II - Financial Section:

Independent Auditors' Report ..... 1 - 4

Management's Discussion And Analysis - Required Supplementary Information ..... 5 - 20

Basic Financial Statements

Government-Wide Financial Statements:
Statement Of Net Position ..... 21 - 22
Statement Of Activities 23

Fund Financial Statements:
Balance Sheet - Governmental Funds 24
Reconciliation Of The Balance Sheet Of Governmental Fund To The Statement Of Net Position 25
Statement Of Revenues, Expenditures And Changes In Fund Balances - Governmental Funds 26
Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances To The Statement Of Activities 27
Statement Of Net Position - Proprietary Funds 28
Statement Of Revenues, Expenses And Changes In Net Position - Proprietary Funds 29
Statement Of Cash Flows - Proprietary Funds ..... 30 - 31
Statement Of Fiduciary Net Position - Fiduciary Funds 32
Statement Of Changes In Fiduciary Net Position - Fiduciary Funds 33

Notes To Basic Financial Statements ..... 34 - 75

Required Supplementary Information - Budgetary Comparison Information
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - General Fund ..... 76 - 83
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Road And Bridge Fund ..... 84 – 86
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Community Children's Services Fund 87

Contents

Page

Part II - Financial Section *(Continued)*:

Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - 911/Emergency Management Sales Tax Fund ..... 88 - 89
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Law Enforcement Services Fund ..... 90 – 91
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis – Road and Bridge Capital Improvement Fund 92
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Recovery Act Stimulus Fund 93
Notes To Budgetary Comparison Information 94
Schedules Of Selected Pension Information - County Employees' Retirement Fund ..... 95 - 96
Schedules Of Selected Postemployment Healthcare Plan Information 97

Supplementary Information - Combining And Individual Fund Financial Statements And Schedules

Combining Balance Sheet - Nonmajor Governmental Funds 98
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Governmental Funds 99
Special Revenue Funds Descriptions ..... 100 - 102
Combining Balance Sheet - Nonmajor Special Revenue Funds ..... 103 - 105
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Special Revenue Funds ..... 106 - 108
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Assessment Fund 109
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Domestic Violence Fund 110
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Local Emergency Planning Committee Fund 111
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Collector Tax Maintenance Fund 112
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Community Health/Medical Fund (Hospital Lease) 113
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Stormwater Grants Fund 114
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Boone County Fairground Regional Recreation District Fund 115
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Road Development Agreements Fund 116
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - National Opioid Settlement Fund 117

Contents

Page

Part II - Financial Section *(Continued)*:

Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Election Services Fund 118
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Election Equipment Replacement Fund 119
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Forfeiture Fund 120
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Training Fund 121
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Public Safety Citizen Contributions Fund 122
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual – Budget Basis – Law Enforcement Department of Justice Grants..... 123
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Civil Charges Fund 124
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Revolving Fund 125
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Inmate Security Fund..... 126
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff K9 Operations Fund 127
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Training Fund 128
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Tax Collection Fund 129
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Contingency Fund..... 130
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Forfeiture Fund 131
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Admin Handling Cost Fund 132
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - 911 Prepaid Wireless Fee Fund 133
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Record Preservation Fund 134
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Family Services And Justice Fund 135
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Circuit Drug Court Fund..... 136
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Administration Of Justice Fund..... 137
Schedule of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Circuit Clerk Garnishment Fee 138
Schedule of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Juvenile Justice Preservation Fund 139
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Special Election Fund 140

Contents

Page

Part II - Financial Section *(Continued)*:

Schedule Of Revenues, Expenses And Changes In Fund Balance - Budget And Actual - Budget Basis - County Employee Retirement Fund 141
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Employee Activity Fund..... 142
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Neighborhood Improvement Districts Fund..... 143
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Law Library Fund..... 144
Debt Service Funds Descriptions ..... 145 - 146
Combining Balance Sheet - Nonmajor Debt Service Funds 147
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Debt Service Funds 148
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2015 Special Obligation Bond Fund..... 149
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual – Budget Basis - Series 2024 Special Obligation Bond Fund 150
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2008 Neighborhood Improvement District Bond Fund - Sewer Fund 151
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2010 Neighborhood Improvement District Bond Fund - Sewer 152
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2010 Neighborhood Improvement District Bond Fund - Sewer 153
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2011B Neighborhood Improvement District Bond Fund - Road..... 154
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2016 Neighborhood Improvement District Bond Fund - Sewer 155
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2024 Neighborhood Improvement District Bond Fund - Sewer 156
Capital Projects Funds Descriptions..... 157
Balance Sheet - Nonmajor Capital Projects Fund - General Capital Fund..... 158
Statement Of Revenues, Expenditures And Changes In Fund Balances Nonmajor Capital Projects Fund..... 159
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Road And Bridge Expansion And Improvement Project Fund..... 160

Contents

Page

Part II - Financial Section *(Continued)*:

Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Government Center Security Improvement Fund 161
Internal Service Funds Descriptions 162
Combining Statement Of Net Position - Internal Service Funds 163
Combining Statement Of Revenues, Expenses And Changes In Net Position -Internal Service Funds 164
Combining Statement Of Cash Flows - Internal Service Funds 165
Fiduciary Funds Descriptions ..... 166 - 168
Combining Statement Of Fiduciary Net Position - Private Purpose Trust Funds 169
Combining Statement Of Changes In Fiduciary Net Position - Private Purpose Trust Funds 170
Combining Statement Of Net Position - Custodial Funds ..... 171 - 172
Combining Statement Of Changes In Net Position - Custodial Funds ..... 173 - 174
Combining Statement Of Net Position - Custodial Investment Funds 175
Combining Statement Of Changes In Net Position - Custodial Investment Funds 176

Part III - Statistical Section:

Statistical Section Contents 177
Net Position By Component 178
Changes In Net Position 179
Fund Balances Of Governmental Funds ..... 180 - 181
Changes In Fund Balances Of Governmental Funds 182
Taxable Sales By Category 183
Direct And Overlapping Sales Tax Rates 184
Overlapping Sales Tax Rates - State, County And Cities ..... 185 - 186
Ratios Of Outstanding Debt By Type 187
Ratios Of General Bonded Debt Outstanding 188
Legal Debt Margin 189
Pledged Revenue Coverage 190
Demographic And Economic Statistics 191
Principal Employers 192
Full-Time Equivalent County Employees By Function 193
Operating Indicators By Function 194
Capital Asset Statistics By Function 195

Introductory Section

BOONE COUNTY AUDITOR
KYLE RIEMAN

BOONE COUNTY GOVERNMENT CENTER
801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 26, 2026

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Annual Comprehensive Financial Report (ACFR) of Boone County, Missouri for the fiscal year ended December 31, 2025, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified ("clean") opinions on Boone County, Missouri's financial statements for the year ended December 31, 2025. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 square miles and serves a population of approximately 190,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory elective form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which the County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st of each year.

For financial reporting purposes, the reporting entity is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and

Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County for 2025 and 2024 include the University of Missouri, University Hospital and Clinics, Veteran's United Home Loans, Columbia Public Schools, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Hubbell Power Systems, and EquipmentShare. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly in 2020 to a high point of 8.5% in April because of the COVID-19 pandemic, it has steadily improved since. Boone County's rate of 3.1% at December 31, 2025, compares favorably with state and national rates of 4.0% and 4.3%, respectively.

Approximately 66.8% of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -.34% in 2017 and +16% in 2021. In 2025 the growth rate was 3.36%. In April 2022, voters approved extending the local sales tax rates to remote e-commerce retail activity (referred to as a "use tax"), thus eliminating the unintended erosion of the County's sales tax base resulting from the expansive growth of untaxed e-commerce activity. This tax change became effective January 1, 2023 and is discussed more fully in the following section.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled $49.9 million, or 103% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds, the Road and Bridge, Community Children's Services, 911/Emergency Management, Law Enforcement Services Funds, and Road & Bridge Capital Improvement resources are all legally restricted; as a result, the entire fund balance is reported as restricted fund balance. At the end of the fiscal year, fund balances for these major funds was $24.1 million, $7.4 million, $42.4 million, $3.1 million, and $23.3 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

On June 21, 2018, in the South Dakota v. Wayfair, Inc case, the United States Supreme Court ruled that physical presence is no longer required for a state to impose sales and use tax on a remote seller. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for out-of-state purchases (i.e., a "use tax") and the Governor subsequently signed the bill into law, taking effect January 2023. This new law, however, requires voter approval of a "use tax" in order for locally-enacted sales taxes to be collected and remitted by out-of-state retailers. As noted above, voters approved a ballot measure in April 2022.

In addition to the County "use tax" collections beginning in January 2023, in April 2023, the citizens of Boone County also voted to implement a 3% sales tax on Marijuana sales. The county started receiving payments for the Marijuana sales tax in December of 2023.

Awards and Acknowledgements

The County's ACFR for the fiscal year ended December 31, 2024, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 40th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current ACFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who are primarily responsible for the preparation of this report.

Respectfully submitted,

S/S Kyle Rieman

Kyle Rieman
Boone County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boone County
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

BOONE COUNTY, MISSOURI

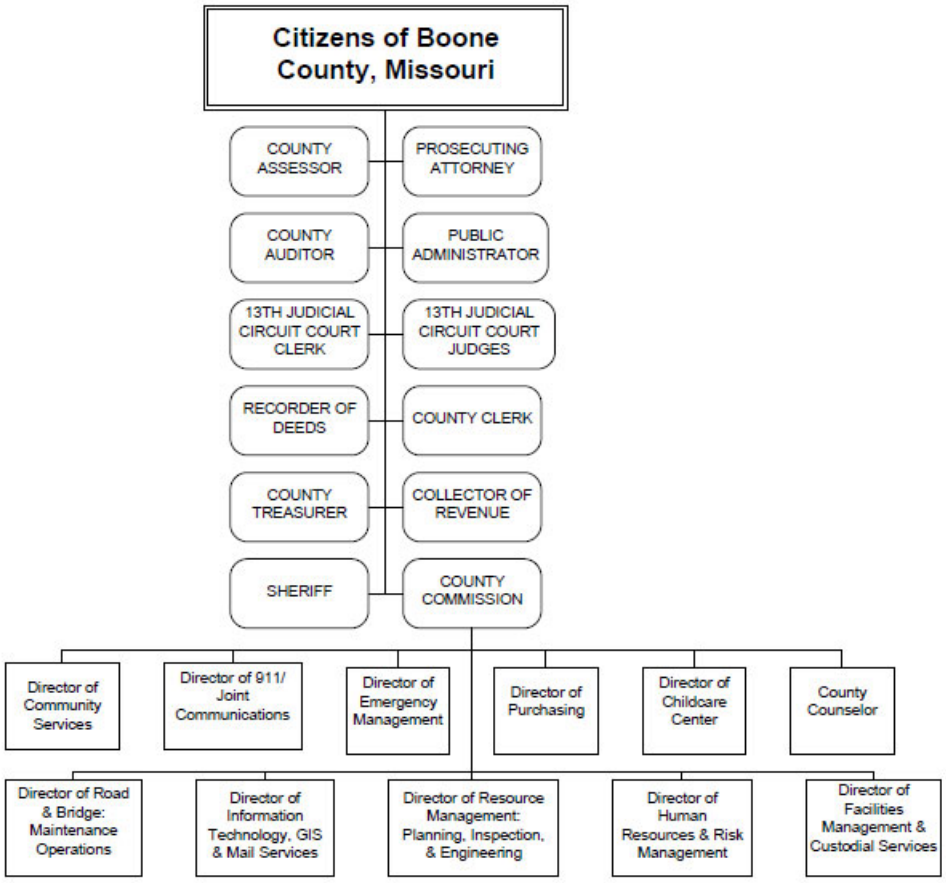
COUNTY OFFICIALS
For The Year Ended December 31, 2025

County Commission:

Presiding Commissioner ..... Kip Kendrick
Commissioner - District I ..... Justin Aldred
Commissioner - District II ..... Janet Thompson

Circuit Clerk ..... Sherry Terrell
Recorder of Deeds ..... Bob Nolte
County Clerk ..... Brianna L. Lennon
Prosecuting Attorney ..... Roger Johnson
Sheriff ..... Dwayne Carey
Auditor ..... Kyle Rieman
Collector of Revenue ..... Brian McCollum
Assessor ..... Kenny Mohr
Treasurer ..... Jenna Redel
Public Administrator ..... Chimene Schwach

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

RubinBrown

7676 Forsyth Blvd
Suite 2100
St. Louis, MO 63105

T: 314.290.3300
E: info@rubinbrown.com
www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report On The Audit Of The Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri, (the County) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis Of Matter - Restatement

As discussed in Note 19 to the financial statements, the County restated its beginning of year net position and fund balance to correct an overstatement of marijuana sales tax revenue recognized in fiscal year 2024. Subsequent to recognition, it was determined through litigation that the County did not have the authority to impose this tax on dispensaries located within incorporated municipalities. As a result, the previously recognized revenue is required to be refunded. Accordingly, beginning of year net position and fund balance has been restated, and a corresponding liability was recorded in fiscal year 2025. Our opinion is not modified with respect to this matter.

RubinBrown LLP is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial schedules and budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards,* in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 26, 2026

This section of the County's Annual Comprehensive Financial Report (ACFR) presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2025. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year to be $287.2M. Of this amount, approximately $53.8M is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.

- On a government-wide basis, Boone County's total net position increased by $24.2M or 9.2% during the fiscal year. The cost of Boone County's governmental activities was $108.7M and combined revenues, including program revenues and general revenues, totaled $134.0M.

- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of $171.4M, an increase of $13.0M in comparison with the prior year. Approximately 29% of the combined fund balances ($49.9M) is available for spending at the government's discretion (*unassigned fund balance*).

- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components* of *fund balance*) for the General Fund was $54.8M, or approximately 109% of total General Fund expenditures. Of this amount, $2.94M was appropriated for spending in the FY 2025 budget (*assigned fund balance*), $1.65M was set aside for open encumbrances (*assigned fund balance*), and $285,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in $49.9M *unassigned fund balance* in the General Fund.

- Boone County's total long-term liabilities increased by approximately $670,000. The increase is primarily attributable to an addition of $1.5M in the net pension liability. There was a reduction in Special Obligation bonds payable of $1.0M. There were increases to Accrued Compensated Absences liability by $261,000. The other post-employment benefits (OPEB) liabilities decreased by approximately $57,000. The County's lease liability decreased by approximately $75,000 as determined by GASB 87. In accordance with GASB 96 the county recorded a Subscription-Based Information Technology Arrangement (SBITA) liability of $97,628 which decreased by $111,623 in 2025

- General fund revenues totaled $55.5M, which were higher than revised budgetary estimates by $3.4M, or 6.56%. Much of this difference is attributable to higher than anticipated investment income revenue based off current market valuations and higher than expected property tax revenue.

- General fund expenditures (GAAP basis) were $48.9M. On a budgetary basis, the General fund expenditures totaled $48.6M which resulted in a favorable budgetary variance of $8.3M, or 14.52%.

- Fund balance in the General Fund increased by $8.0M. Sales tax and use tax exceeded expectations by $484,329. The increase is also due to a $2.1M gain in investment income.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Annual Comprehensive Financial Report (ACFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis** (MD&A), this part of the report;
- **The Basic Financial Statements—**consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information—**includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds***. Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

  As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

  Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds***. Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.

- ***Fiduciary Funds***. Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services.

  Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and custodial funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $287.2M at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by $24.2M over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

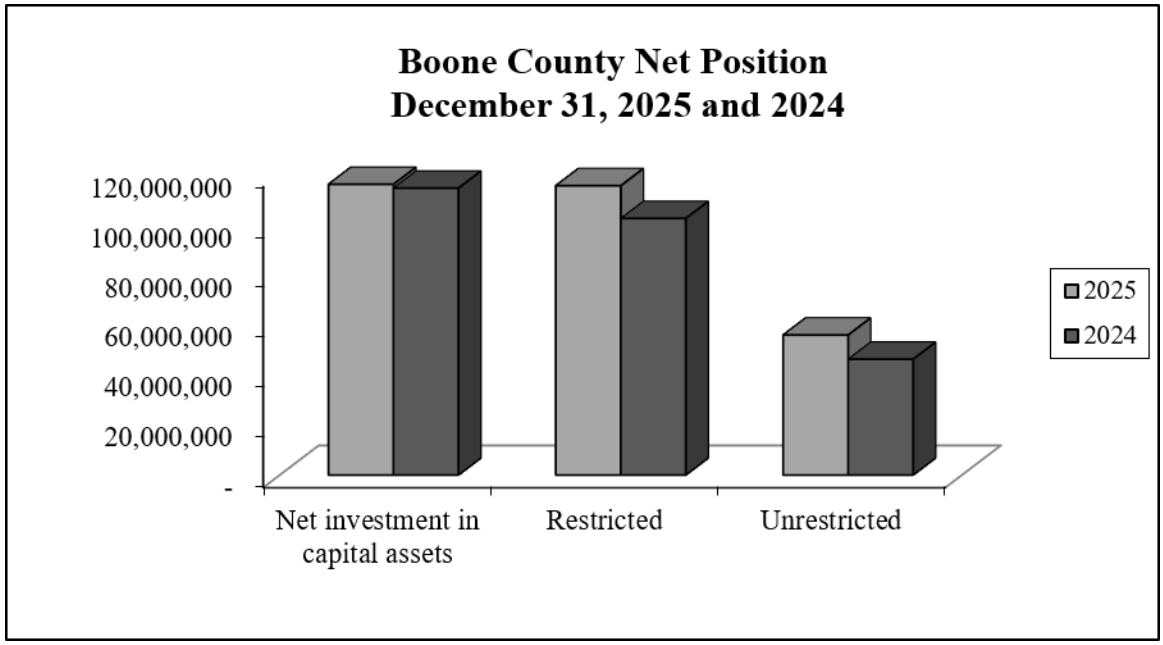
Boone County, Missouri
Schedule of Net Position
As of December 31, 2025

	2025 Governmental Activities	2024 Governmental Activities
Assets:		
Current and other assets	$ 205,847,123	$ 198,665,470
Capital assets, net	135,386,321	124,835,644
Total assets	341,233,444	323,501,114
Deferred Outflows of Resources		
Deferred outflow related to pension	5,357,942	4,140,239
Deferred outflow related to other post-employment benefit	162,184	226,967
Total deferred outflows of resources	5,520,126	4,367,206
Liabilities:		
Long-term liabilities	35,850,838	35,179,159
Other Liabilities	23,058,152	29,122,298
Total liabilities	58,908,990	64,301,457
Deferred Inflows of Resources:		
Deferred inflow related to pension	248,705	108,583
Deferred inflow related to other post-employment liability	93,743	84,633
Deferred inflow related to Leases	306,748	394,401
Total deferred inflows of resources	649,196	587,617
Net Position:		
Net investment in capital assets related debt	115,946,567	114,427,035
Restricted	117,454,036	102,340,039
Unrestricted	53,794,781	46,212,172
Total net position	$ 287,195,384	$ 262,979,246

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund and the 911/Emergency Management Fund. For the General Fund, sales tax revenue exceeded projections by $484,329 and actual expenses were $8.3M below the budget. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects related to radio towers being delayed.

The County's net position for investment in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure) is approximately 40.4%, it reflects an investment of $115.9M, less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

The largest portion of Boone County's total net position (40.9%) represents resources that are subject to external restrictions on how they may be used; these restrictions total $117.5M. The remaining balance of $53.8M (18.7%) is unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors. The chart below shows the change in net position components from the prior fiscal year.



Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was $134.0M, an increase of $1.8M over the previous fiscal year. The increase is primarily associated with an increase of $2.8M in contract payments for American Rescue Plan Act and an increase in investment income of $1.2M.

Taxes (all sources combined) comprise approximately 66.8% of total revenue, with Sales tax as the largest single source, accounting for 60.1% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, Sales tax revenue increased by 2.8% in 2025.

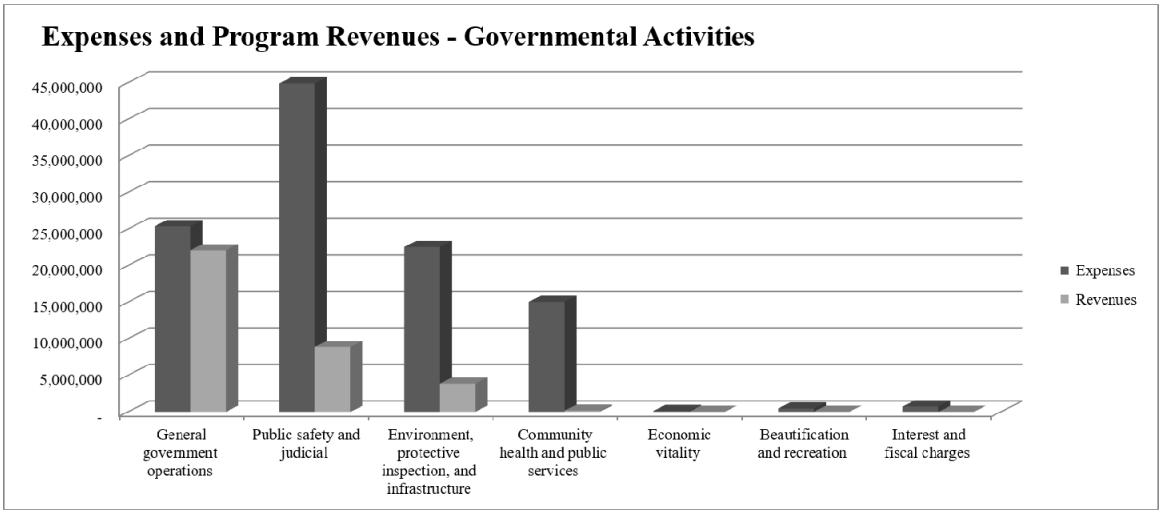
Charges for services account for approximately 11.7% of total revenue; grants and other support account for approximately 14.4% of total revenue. The remaining 7.2% of County revenues are derived from investment income, gains on sale of capital assets, and other revenue.

The total cost of all programs and services was $108.7M, an increase of approximately $4.2M over the previous year. The increase is primarily attributable to high inflation and ARPA spending. The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 41.1% of total expenses; Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 20.7% of total expense; General Government Operations accounts for 23.9%; and Community Health and Public Services account for 13.8% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of $44.7M (Public Safety and Judicial), $22.5M (Environment, Protective Inspection, and Infrastructure), $15.0M (Community Health and Public Services), and $26.0M (General Government). Public safety accounted for the bulk of the increase with $3.6M. The increase was primarily due to multiple construction projects that include the Law Enforcement Training Center, the Shooting Range, and the start of the Childcare Center. Environment, Protective Inspection, Infrastructure also increased by $1.4M in 2025. There was a decrease in core expenses overall but adding $3.2M for capital projects for Road and Bridge increased expenses overall. General government operations decreased by 1.4M and there was a small increase to Community health and public services that provides for many local programs that can change annually.

Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31, 2025

	2025 Governmental Activities	2024 Governmental Activities
Revenues:		
Program revenues:		
Charges for services	$ 15,643,180	$ 15,189,801
Operating grants and contributions	16,284,682	22,024,016
Capital grants and contributions	2,987,665	153,318
General revenues:		
Property taxes	8,084,587	6,965,585
Sales taxes	80,586,886	78,405,343
Franchise and other taxes	784,372	795,832
Investment income (loss)	8,957,084	7,708,234
Gain(loss) on sale of capital assets	1,345	(49,151)
Miscellaneous	651,048	975,101
Total revenues	133,980,849	132,168,079
Expenses:		
General government operations	26,019,801	27,503,981
Public safety and judicial	44,666,249	41,002,677
Environment, protective inspection, and infrastructure	22,453,756	21,015,822
Community health and public services	15,020,492	14,219,187
Economic vitality	118,000	63,000
Beautification and recreation	447,747	388,603
Interest and fiscal charges	—	333,858
Total expenses	108,726,045	104,527,128
Change in net position	25,254,804	27,640,951
Net position, beginning of year (as originally stated)	262,979,246	239,757,396
Restatement	(1,038,666)	(4,419,101)
Net position, beginning of year (as restated)	261,940,580	235,338,295
Net position, end of year	$ 287,195,384	$ 262,979,246

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately $24.2M compared to an increase of $23.2M the previous year and is primarily the result of ARPA revenue and Use tax.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

General Fund and Other Governmental Funds

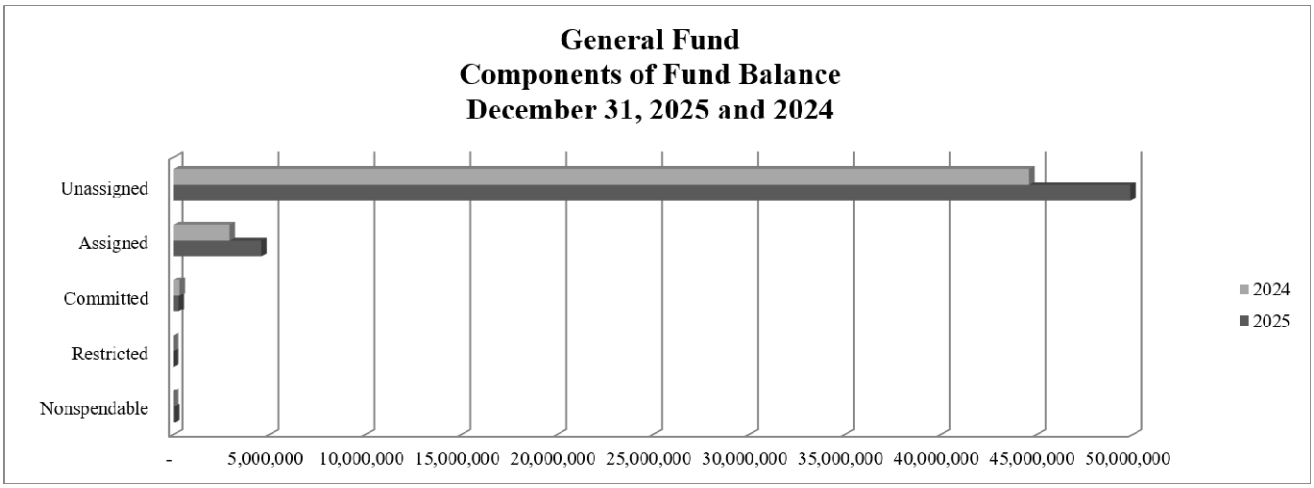
The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources,* which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of $171.4M, an increase of $13.0M in comparison with the prior year. Approximately 29.1% ($49.8M) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (67.1%) classified as *restricted*.

At the end of the fiscal year, total fund balance in the General Fund increased by approximately $8.0M for a total of $54.8M. Of the General Fund balance, $2.9M was appropriated in the following year's budget and $1.7M was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. The unassigned fund balance of the General Fund was $49.9M at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 100% of total General Fund expenditures.

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. There was an $11.8M decrease in the fund balance in FY2025. The decrease was due to moving $22.8M to the Road and Bridge Capital Improvements Fund. The county plans to use this capital project fund to administer four separate capital projects. King Road Bridge, Bonne Femme, Richland Road, and Rural Gravel Rd Stabilization.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The $1.8M decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

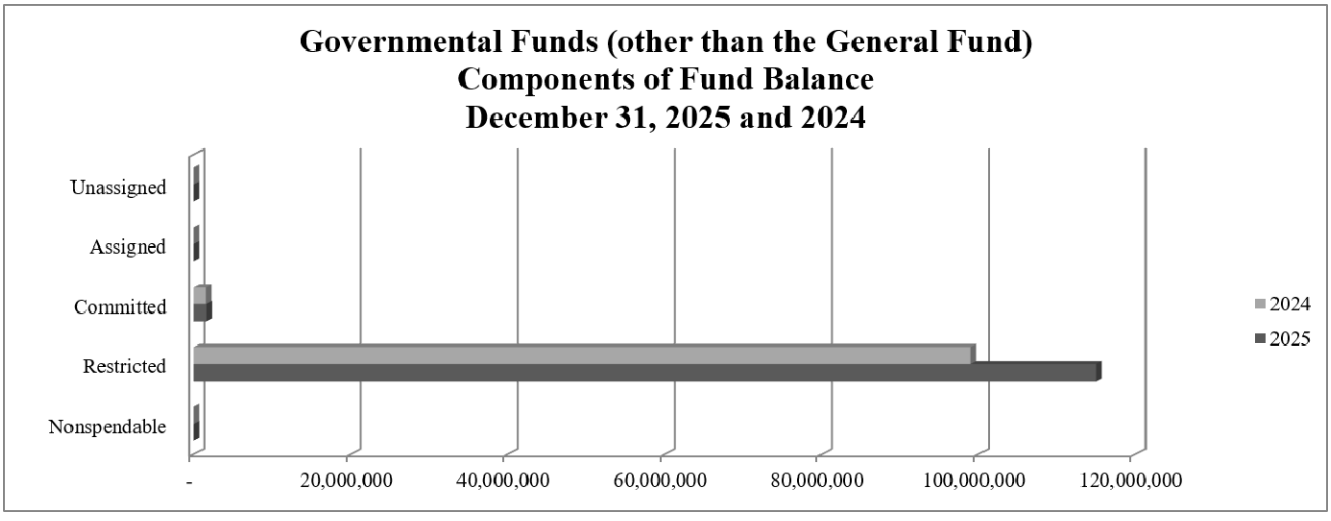
The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The $391,128 increase in fund balance is the result of revenues exceeding expenditures due to higher than anticipated sales tax revenue. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately $1.2M. This decrease is primarily due to a transfer out to pay for the debt service on the bonds issued for the construction of the new BCSO Regional Training Facility. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Road and Bridge Capital Project Fund was established in 2024 to administer multiple road projects in the next few years. During 2025, the county transferred $22.8M to this fund for four different projects. King Road Bridge, Bonne Femme, Richland Road, and Rural Gravel Rd Stabilization. This capital project fund is fully funded by Road and Bridge sales tax revenue which adds imposed restrictions on the entire fund balance being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled $16.3M at year end. The $3.7M decrease is due to expenditures exceeding revenues. Of the $16.3M total fund balance, approximately $14.8M, or 91% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the Road & Bridge Fund, and the 911/Emergency Management Sales Tax Fund.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of $10.9M for the County's various internal service funds were comprised of the following:

- Self-Insured Health Plan: $ 3,306,700
- Self-Insured Dental Plan: $ 376,995
- Facilities and Grounds: $ 1,567,451
- Building/Ground Capital Repair and Replacement: $ 2,204,022
- Building Utilities: $ 194,797
- Health Facility Capital Repair and Replacement-
  - Family Health Center Unit: $ 9,109
  - Health Department Unit: $ 34,786
- Public Works Capital Repair and Replacement: $ 2,666,037
- ECC Capital Repair and Replacement: $ 513,774
- Child Care Center: $ 33,676

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately $6.2M, representing an increase of approximately $.8M, or +13.9%, in comparison to the previous year. The increase is due to an increase in investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled $59,233 representing a decrease of $6,739 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately $252.8M.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately $49.6M.

The combined total assets of Custodial Funds and Custodial Investment Funds was $302.5M at fiscal year end.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately $2.6M and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

Several revenue sources exceeded budgetary estimates, these included property taxes; sales taxes; building permit fees; and real estate recording fees. This contributed to an overall favorable budget variance of 6.56%. This is mainly due to the positive budget variance from the current market valuation of the County's investments, which in turn reflect a gain. Change in Fair Value of Investments is not budgeted as the County would only recognize gains if the investments were redeemed before maturity, which is unlikely. Higher than expected sales tax revenue contributed to the high percentage of actual over budgeted revenue. Actual spending was less than budgeted, representing 85% of the budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2026 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. Sheriff and Corrections operations experienced high turnover and vacancies that contributed to significant budget variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately $135.4M. This amount represents a net increase of approximately $10.6M or 8.5%, in comparison to the previous year. Detailed information is provided in the schedule on the following page.

Boone County, Missouri
Schedule of Changes in Capital Assets,
Net of Accumulated Depreciation
December 31, 2025

	2025 Governmental Activities	2024 Governmental Activities
Land	$ 7,343,333	$ 7,343,333
Land-Infrastructure	11,496,105	11,352,731
Construction in progress	4,884,106	11,323,011
Construction in progress - Intangibles	84,604	70,661
Construction in progress-Infrastructure	279,978	120,067
Works of art	125,228	125,228
Buildings and improvements	62,832,866	44,530,138
Vehicles and equipment	14,433,493	14,193,971
Office furniture and equipment	1,148,218	1,234,537
Infrastructure	32,289,531	33,893,232
Intangible right to use leases - land & buildings	378,351	454,572
SBITA	90,508	194,163
Total capital assets	$ 135,386,321	$ 124,835,644

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of $6.7M was recognized in the government-wide financial statements for fiscal year 2025; this compares to $6.6M for the previous year.

Capital asset additions in the current year totaled approximately $17.6M. Capital asset retirements and disposals in the current year totaled $352,540 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 54 of this report.

Long-term Debt

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri
Schedule of Changes in Net Outstanding Debt
December 31, 2025

		Fiscal Year 2025	Fiscal Year 2024
Governmental Activities			
General Obligation Debt	$	852,122	678,238
Special Obligation Debt		16,315,000	17,320,000
Unamortized premiums		534,708	570,298
Accrued compensated absences		7,120,260	6,859,207
Total	$	24,822,090	25,427,743

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of $24.8M, which reflects a decrease of $605,653 in comparison to the previous year. The decrease is due to no new large bonds being added in FY2025 and the only increases were small amounts from General Obligation and Accrued Compensated Absences. Of the total outstanding debt amount, $16.3M, or 66%, are special obligation bonds being retired through special revenue fund appropriations. Approximately $852,122, or 3%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 29% of total long-term debt at approximately $7.1M. Additional information on Boone County's long-term debt can be found in footnote 10 on page 57 of this report.

Economic Outlook

The County's unemployment rate of 3.1% compares favorably to the state and federal rates of 4.0% and 4.3%, respectively (published rates as of December 31, 2025). With a population of approximately 191,746 (2025 estimate), Boone County ranks behind seven of Missouri's 115 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 8.5% over the past decade which compares to 2.9% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

The local economy continues its steady return to pre-pandemic conditions and activity levels. During 2022, the County experienced significant increases in sales tax, largely attributable to inflationary price increases unlike anything experienced over the past 40 years. In 2023, sales tax levels returned to pre-pandemic levels with only a 1.5 % increase for the year. However, the addition of Use tax that was approved in 2022 and started in 2023 has largely increased the county's revenue compared to the

previous year. In 2025, sales tax amounts met expectations with a 2.78% increase compared to 2024. The county has set flat revenue expectations for 2026 due to increased uncertainty with tariffs and grants.

The County has received approximately $35M American Rescue Plan in direct assistance from the federal government and this is expected to have a significant positive impact on the local community. All the money was awarded by the County Commission by the end of 2024 and will be spent by the end of 2026.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION
December 31, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 45,609,560
Investments	137,149,275
Accrued interest	800,294
Accounts receivable	1,086,711
Commissions receivable	631,737
Property taxes receivable, net	1,318,375
Assessments receivable	315,852
Sales taxes receivable	17,134,726
Lease receivable	350,106
Due from other governments	1,391,343
Prepaid items	59,144
Capital assets, net:	
Nondepreciable	24,213,354
Depreciable	110,704,108
Intangible right to use asset - leases, net	378,351
Intangible right to use asset - SBITA, net	90,508
Total assets	341,233,444
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	5,357,942
Deferred outflow related to other post-employment benefit	162,184
Total deferred outflows of resources	5,520,126

STATEMENT OF NET POSITION *(Continued)*
December 31, 2025

LIABILITIES		
Accounts payable	$	6,063,733
Wages payable		1,450,381
Accrued liabilities		92,237
Due to others		485,252
Estimated liability for claims incurred but not paid		136,949
Unearned revenue		13,992,614
Interest payable		164,739
Due within one year:		
Accrued compensated absences		2,542,000
Bonds payable		1,132,072
Lease payable		67,021
SBITA		57,823
Other post-employments liability		91,949
Due in more than one year:		
Accrued compensated absences		4,578,260
Bonds payable		16,569,758
Lease payable		371,170
SBITA		39,805
Net pension liability		9,538,896
Other post-employments liability		862,084
Total liabilities		58,908,990
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow related to pension		248,705
Deferred inflow related to other post-employment liability		93,743
Deferred infow related to leases		306,748
Total deferred inflows of resources		649,196
NET POSITION		
Net investment in capital assets		115,946,567
Restricted for:		
Debt service		691,695
Capital projects		32,086,516
Roads and Bridge Infrastructure		24,191,392
Community Health		7,368,373
Law Enforcement Services		45,506,917
Assessments		1,908,137
Statutory restrictions		5,701,006
Unrestricted		53,794,781
Total net position	$	287,195,384

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2025

Function/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	$ 26,019,801	$ 13,271,414	$ 8,791,602	$ —	$ (3,956,785)
Public safety and judicial	44,666,249	1,590,010	4,783,916	2,500,000	(35,792,323)
Environment, protective inspection and infrastructure	22,453,756	652,873	2,691,607	487,665	(18,621,611)
Community health and public services	15,020,492	128,883	17,557	—	(14,874,052)
Economic vitality	118,000	—	—	—	(118,000)
Beautification and recreation	447,747	—	—	—	(447,747)
Total	108,726,045	15,643,180	16,284,682	2,987,665	(73,810,518)

GENERAL REVENUES:	
Property taxes	8,084,587
Sales taxes	80,586,886
Franchise and other taxes	784,372
Investment revenue	8,957,084
Gain on sale of capital assets	1,345
Miscellaneous	651,048
Total general revenues	99,065,322
Change in net position	25,254,804
NET POSITION -- beginning of year (as originally stated)	262,979,246
RESTATEMENT - Adjustment to beginning of the year fund balance	(1,038,666)
NET POSITION -- beginning of year (as restated)	261,940,580
NET POSITION -- end of year	$ 287,195,384

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2025

	Major Funds								
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Road & Bridge Capital Improvement	Recovery Act Stimulus Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS									
Cash and cash equivalents	$ 42,227,001	$ 1,667,145	$ —	$ —	$ —	$ —	$ —	$ 1,715,414	$ 45,609,560
Investments	9,015,039	17,881,657	6,080,081	42,046,883	1,927,741	23,262,204	13,976,118	11,693,827	125,883,550
Accrued interest	385,985	91,576	27,162	139,296	24,608	47,056	—	46,938	762,621
Accounts receivable	315,828	4,671	276	1,314	—	—	—	640,170	962,259
Commissions receivable	351,101	1,579	—	—	—	—	—	279,057	631,737
Property taxes receivable	892,399	433,200	—	—	—	—	—	—	1,325,599
Assessments receivable	—	—	—	—	—	—	—	315,852	315,852
Sales taxes receivable	6,035,306	4,508,081	2,327,484	3,037,602	1,226,253	—	—	—	17,134,726
Lease receivable	326,628	—	—	—	—	—	—	—	326,628
Due from other funds	134,654	—	—	—	—	—	—	3,786,980	3,921,634
Due from other governments	748,167	283,339	19,642	30,999	10,333	—	—	298,863	1,391,343
Advance to other funds	23,287	—	—	—	—	—	—	—	23,287
Prepaid items	54,286	1,613	—	1,859	—	—	—	1,386	59,144
Total assets	60,509,681	24,872,861	8,454,645	45,257,953	3,188,935	23,309,260	13,976,118	18,778,487	198,347,940
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	1,972,427	400,188	1,062,310	114,600	12,690	29,100	—	2,118,717	5,710,032
Wages payable	925,105	171,391	18,645	213,862	23,334	—	—	40,621	1,392,958
Accrued liabilities	68,937	7,412	849	9,364	1,147	—	—	1,875	89,584
Due to other funds	1,192,406	40,750	4,468	2,554,753	10,221	—	—	11,048	3,813,646
Due to other governments	672,247	—	—	—	—	—	—	—	672,247
Due to others	413,823	68,222	—	—	—	—	—	3,207	485,252
Advance from other funds	—	—	—	—	—	—	—	23,287	23,287
Unearned revenues	12,710	—	—	—	—	—	13,976,118	3,000	13,991,828
Total liabilities	5,257,655	687,963	1,086,272	2,892,579	47,392	29,100	13,976,118	2,201,755	26,178,834
Deferred Inflows of Resources:									
Unavailable revenue - property taxes, special assessments, and admin fees	149,332	60,313	—	—	—	—	—	306,745	516,390
Lease related	284,973	—	—	—	—	—	—	—	284,973
Total deferred inflow of resources	434,305	60,313	—	—	—	—	—	306,745	801,363
Fund balances:									
Nonspendable	54,286	1,613	—	1,859	—	—	—	1,386	59,144
Restricted	—	24,122,972	7,368,373	42,363,515	3,141,543	23,280,160	—	14,789,801	115,066,364
Committed	285,000	—	—	—	—	—	—	1,565,459	1,850,459
Assigned	4,595,960	—	—	—	—	—	—	—	4,595,960
Unassigned	49,882,475	—	—	—	—	—	—	(86,659)	49,795,816
Total fund balances	54,817,721	24,124,585	7,368,373	42,365,374	3,141,543	23,280,160	—	16,269,987	171,367,743
Total liabilities, deferred inflows of resources and fund balances	$ 60,509,681	$ 24,872,861	$ 8,454,645	$ 45,257,953	$ 3,188,935	$ 23,309,260	$ 13,976,118	$ 18,778,487	$ 198,347,940

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
December 31, 2025

Total fund balance-- total governmental funds	$	171,367,743
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements.		134,106,488
Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts.		509,166
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		10,907,347
Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds		
Deferred outflow related to pension investment return		5,357,942
Deferred inflows of resources related to pensions		(248,705)
Long-term liabilities, including leases, applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.		
Balances as of December 31, 2025 are:		
Bonds payable		(17,167,122)
Leases Payable, net		(331,034)
SBITA, net		(97,628)
Accrued interest on long-term debt		(164,739)
Unamortized premiums		(534,708)
Accrued compensated absences		(6,970,470)
Net Pension liability		(9,538,896)
Total net position -- governmental activities -- statement of net position	$	287,195,384

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2025

	Major Funds								
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Road & Bridge Capital Improvement	Recovery Act Stimulus Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES									
Property taxes	$ 5,633,730	$ 2,417,217	$ —	$ —	$ —	$ —	$ —	$ —	$ 8,050,947
Assessments	—	—	—	—	—	—	—	95,409	95,409
Sales taxes	28,029,689	21,305,886	11,000,678	14,490,485	5,756,428	—	—	3,720	80,586,886
Other taxes	69,331	—	—	—	—	—	—	—	69,331
Licenses and permits	781,177	21,557	—	—	—	—	—	104,856	907,590
Intergovernmental	3,462,613	2,997,665	—	98,093	—	474,500	7,938,541	3,305,420	18,276,832
Charges for services	5,156,067	32,131	—	—	—	—	—	6,943,520	12,131,718
Fines and forfeitures	17,463	—	—	—	—	—	—	44,550	62,013
Investment income (loss)	3,241,336	1,656,189	388,994	1,963,079	260,617	161,373	—	765,555	8,437,143
Interfund services provided	8,774,621	57,635	881	—	—	—	—	—	8,833,137
Miscellaneous:									
Other	299,328	30,912	21,039	30,911	4,519	—	—	266,714	653,423
Total revenues	55,465,355	28,519,192	11,411,592	16,582,568	6,021,564	635,873	7,938,541	11,529,744	138,104,429
EXPENDITURES									
Current:									
General government operations	12,624,075	—	—	—	—	—	5,299,818	6,157,961	24,081,854
Public safety and judicial	30,197,137	—	—	9,441,928	436,357	—	—	630,930	40,706,352
Environment, protective inspection, and infrastructure	1,882,489	15,986,605	—	—	—	—	—	467,109	18,336,203
Community health and public services	2,158,618	—	12,806,375	—	—	—	—	23,952	14,988,945
Economic vitality	118,000	—	—	—	—	—	—	—	118,000
Interfund services used	54,433	1,025,410	447,747	695,841	5,659,170	-	138,723	811,813	8,833,137
Capital outlay	1,824,314	766,406	5,780	2,454,410	452,301	135,713	—	10,968,968	16,607,892
Debt service:									
Principal retirement	56,016	9,155	—	97,006	—	—	—	1,109,311	1,271,488
Interest and fiscal charges	2,892	245	—	10,543	—	—	—	614,778	628,458
Total expenditures	48,917,974	17,787,821	13,259,902	12,699,728	6,547,828	135,713	5,438,541	20,784,822	125,572,329
REVENUES OVER (UNDER) EXPENDITURES	6,547,381	10,731,371	(1,848,310)	3,882,840	(526,264)	500,160	2,500,000	(9,255,078)	12,532,100
OTHER FINANCING SOURCES (USES)									
Transfers in	2,552,298	—	—	—	—	22,780,000	—	5,283,200	30,615,498
Transfers out	(1,188,191)	(22,780,000)	—	(3,491,712)	(723,297)	—	(2,500,000)	(52,298)	(30,735,498)
Issuance of general obligation bonds	—	—	—	—	—	—	—	278,196	278,196
Insurance proceeds	33,674	264	—	—	—	—	—	—	33,938
Sale of capital assets	20,003	219,367	—	—	47,839	—	—	—	287,209
Total other financing sources (uses)	1,417,784	(22,560,369)	—	(3,491,712)	(675,458)	22,780,000	(2,500,000)	5,509,098	479,343
NET CHANGE IN FUND BALANCES	7,965,165	(11,828,998)	(1,848,310)	391,128	(1,201,722)	23,280,160	—	(3,745,980)	13,011,443
FUND BALANCES, beginning of year as originally presented	47,891,222	35,953,583	9,216,683	41,974,246	4,343,265	—	—	20,015,967	159,394,966
Adjustment to beginning of the year fund balance	(1,038,666)	—	—	—	—	—	—	—	(1,038,666)
FUND BALANCES, beginning of the year, restated	46,852,556	35,953,583	9,216,683	41,974,246	4,343,265	—	—	20,015,967	158,356,300
FUND BALANCES, end of year	$ 54,817,721	$ 24,124,585	$ 7,368,373	$ 42,365,374	$ 3,141,543	$ 23,280,160	$ —	$ 16,269,987	$ 171,367,743

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2025

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances		$ 13,011,443
Amounts reported for governmental activities in the statement of net assets are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays ($16,713,814) exceeded depreciation expense ($6,672,978) in the current period.		10,040,836
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.		(330,020)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).		1,837,160
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.		2,330,191
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.		
Debt issued during the current year: Certificates of Participation		(278,196)
Annual principal payments on bonds payable and capital leases		1,271,488
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.		
This adjustment combines the net changes of the following:		
Accrued compensated absences	(267,137)	
Accrued interest on bonds	(81,222)	
Premiums on debt issuances, net of amortization	35,590	
Pension related amounts, pension expense	(2,315,329)	
		(2,628,098)
Change in net position -- governmental activities -- statement of activities		$ 25,254,804

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2025

	Governmental Activities—Internal Service Funds
ASSETS	
Current assets:	
Investments	$ 11,265,725
Accrued interest	37,672
Accounts receivable	124,454
Due from other funds	4,215
Total current assets	11,432,066
Noncurrent assets:	
Capital asset, net:	
Depreciable	293,452
Construction in progress	886,939
Intangible right to use asset-leases, net	99,442
Lease receivable, net	23,478
Total noncurrent assets	1,303,311
Total assets	12,735,377
DEFERRED OUTFLOWS	
Deferred Inflows, changes in assumptions	162,184
LIABILITIES	
Current liabilities:	
Accounts payable	353,701
Wages payable	57,423
Compensated absences	149,790
Accrued liabilities	2,654
Estimated liability for claims incurred but not paid	136,949
Unearned revenue	786
Due to other funds	112,203
Other post-employment benefit	91,949
Total current liabilities	905,455
Long-term liabilities:	
Lease payable, net	107,157
Other post-employment benefit	862,084
Total noncurrent liabilities:	969,241
Total liabilities	1,874,696
DEFERRED INFLOWS	
Deferred Inflows, changes in assumptions	93,743
Deferred Inflows, leases	21,775
Total deferred inflows:	115,518
NET POSITION	
Investment in capital assets	1,172,676
Unrestricted	9,734,671
Total net position	$ 10,907,347

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION PROPRIETARY FUNDS For The Year Ended December 31, 2025

		Governmental Activities—Internal Service Funds
OPERATING REVENUES		
Intergovernmental	$	69
Charges for services		10,123,505
Miscellaneous		543,030
Total operating revenues		10,666,604
OPERATING EXPENSES		
Salaries and employee benefits		1,708,497
Supplies, services, and other charges		1,689,223
Claims expense		4,018,796
Professional services		34,150
Administrative fees		1,441,732
Other post-employment benefit expense		16,827
Amortization		22,624
Depreciation		38,956
Total operating expenses		8,970,805
Operating income (loss)		1,695,799
NONOPERATING REVENUES (EXPENSES)		
Interest expense-leases		(3,173)
Investment income		519,940
Total nonoperating revenues (expenses)		514,392
Income before capital contributions and transfers		2,210,191
Transfers in		120,000
Change in net position		2,330,191
Net position, beginning of year		8,577,156
Net position, end of year	$	10,907,347

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2025

		Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$	10,636,214
Other operating cash receipts		8,457
Payments to employees		(1,714,279)
Payments to suppliers for goods and services		(7,046,343)
Net cash provided by (used in) operating activities		1,884,049
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating subsidies and transfers from other funds		232,203
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sales or trade-ins		6,980
Construction in progress		(826,877)
Leases		(25,860)
Purchase of capital assets		(83,919)
Net cash provided by (used in) capital and related financing activities		(929,676)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments		9,166,186
Purchase of investments		(10,867,315)
Interest received		514,553
Net cash provided by (used in) investing activities		(1,186,576)
Net increase in cash and cash equivalents		—
Cash and cash equivalents, beginning of year		—
Cash and cash equivalents, end of year	$	—

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2025 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Road and Bridge Capital Improvement Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	$ 1,138,382	$ 30,506	$ 98,093	$ —	$ 7,938,541	$ 68,798	$ 9,274,320
State	2,147,531	2,967,159	—	—	—	3,236,622	8,351,312
Local	176,700	—	—	474,500	—	—	651,200
Total intergovernmental revenue	$ 3,462,613	$ 2,997,665	$ 98,093	$ 474,500	$ 7,938,541	$ 3,305,420	$ 18,276,832

Within the fund financial statements, amounts due from other governments at December 31, 2025 include the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	$ 206,226	$ 41,331	$ 19,642	$ 30,999	$ 10,333	$ 25,522	$ 334,053
State	492,661	242,008	—	—	—	273,341	1,008,010
Local	49,280	—	—	—	—	—	49,280
Total due from other governments	$ 748,167	$ 283,339	$ 19,642	$ 30,999	$ 10,333	$ 298,863	$ 1,391,343

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2025.

Interfund receivable and payable balances at December 31, 2025 are as follows:

	Due From:			
Due To:	General Fund	Other Governmental Funds - Nonmajor	Internal Service Funds	Total
General Fund	$ —	$ 1,188,191	$ 4,215	$ 1,192,406
911/Emergency Management Sales Tax Fund	54,753	2,500,000	—	2,554,753
Community Children's Services Fund	4,468	—	—	4,468
Road and Bridge Fund	40,750	—	—	40,750
Law Enforcement Services Fund	10,221	—	—	10,221
Other Governmental Funds—Nonmajor	11,048	—	—	11,048
Internal Service Funds	13,414	98,789	—	112,203
	$ 134,654	$ 3,786,980	$ 4,215	$ 3,925,849

BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2025

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ASSETS				
Cash and cash equivalents	$ —	$ —	$ 214,736,453	$ —
Receivables:				
Accrued interest	—	211	1,614	152,223
Accounts receivable	—	—	890,618	—
Commissions receivable	—	—	268,504	—
Property taxes receivable	—	—	34,445,075	—
Total receivables	—	211	35,605,811	152,223
Investments:				
U.S. Government and agency securities	—	59,022	2,497,677	49,471,720
Money market mutual funds	6,184,152	—	—	—
Total investments	$ 6,184,152	$ 59,022	$ 2,497,677	$ 49,471,720
Total assets	$ 6,184,152	$ 59,233	$ 252,839,941	$ 49,623,943
LIABILITIES				
Accounts payable	—	—	383,291	—
Due to other political subdivisions	—	—	235,813,016	—
Due to others	—	—	6,847,516	—
Deferred property tax revenue	—	—	8,379,624	—
Total liabilities	—	—	251,423,447	—
NET POSITION:				
Restricted for:				
Pensions	6,184,152	—	—	—
Pool participants	—	59,233	—	49,623,943
Individuals, organizations and other governments	—	—	1,416,494	—
Total net position	$ 6,184,152	$ 59,233	$ 1,416,494	$ 49,623,943

BOONE COUNTY, MISSOURI

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2025

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ADDITIONS				
Contributions:				
Employer	$ 402,265	$ —	$ —	$ —
Other	—	—	7,555,087	—
Total contributions	402,265	—	7,555,087	—
Investment earnings:				
Net increase in fair value of investments	701,255	1,760	11,681	1,397,992
Interest	—	1,361	898,598	1,111,823
Net increase (decrease) in investment earnings	701,255	3,121	910,279	2,509,815
Collections for other entities:				
Property tax collections	—	—	321,149,208	16,711,137
Fees - statutory and other	—	—	10,373,388	—
Miscellaneous collections	—	—	1,676,314	15,407,103
Net increase in collections for other entities	—	—	333,198,910	32,118,240
Total additions	1,103,520	3,121	341,664,276	34,628,055
DEDUCTIONS				
Benefits paid to participants or beneficiaries	346,267	—	—	—
Distributions	—	—	364,294,012	29,941,503
Scholarships	—	686	—	—
Supplies, services and other charges	—	9,174	—	—
Total deductions	346,267	9,860	364,294,012	29,941,503
Change in net position	757,253	(6,739)	(22,629,736)	4,686,552
NET POSITION, beginning of year	5,426,899	65,972	24,046,230	44,937,391
NET POSITION , end of year	$ 6,184,152	$ 59,233	$ 1,416,494	$ 49,623,943

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) Reporting Entity

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) Government-Wide And Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, public works capital repair and replacement and ECC capital repair and replacement fund and child care center All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's major governmental funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

Road and Bridge Capital Improvement - The road and bridge capital improvement fund is a capital projects fund used to account for resources and expenditures with major transportation infrastructure projects, including roadway construction and widening, rural gravel road stabilization, and bridge improvements.

Recovery Act Stimulus Fund - The Recovery Act stimulus fund is a special revenue fund financed by funds received pursuant to the CARES Act and Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan and are to be utilized for expenditures related to the COVID-19 pandemic.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund, ECC capital repair and replacement fund and child care center fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The Child Care Center fund accounts for the accumulation of resources to be used for the child care center.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. The measurement focus is on economic resources.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Custodial Funds - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust. The custodial funds are accounted for on the full accrual basis of accounting and use the economic resources measurement focus.

(c) Basis Of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund and fiduciary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term "available" is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e., matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) Cash And Investments

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2(e).

(e) Inventories

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) Capital Assets

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items, intangible right to use assets) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of $10,000 or more, infrastructure with a cost of $50,000 or more, internally developed software with a cost of $20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	Years
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) Leasing Arrangements

For arrangements where the County is a lessee, a lease liability, and a right to use (RTU) intangible asset are recognized at the commencement of the lease term. RTU assets represent the County's right to use an underlying assets for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

For fund statements, an expenditure and other financing source will be reported in the period the lease is initially recognized. The expenditure and other financing source should be measured as noted in the previous paragraph. Subsequent governmental fund lease payments are accounted for consistent with principles of debt service payments on long-term debt.

For government-wide and fund statements, for arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflows of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

Key estimates and judgment related to leases include how the County determines (1) the discount rate used to discount the expected lease payments to present value, (2) lease term and (3) lease payments. The County uses an estimated incremental borrowing rate that represents the rate at which it would borrow funds to calculate the present value of lease payments when the rate implicit in the lease is not known. The County includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the County will exercise the option. The County has elected to combine lease and nonlease components for all lease contracts and also has not recognized RTU assets and lease liabilities for lease with terms for 12 months or less.

(h) Subscription Based Information Technology Arrangement

For qualifying subscription arrangements, a subscription liability and right to use intangible asset is recognized at the commencement of the underlying contractual term. A corresponding subscription liability is also recognized at the commencement date based on the estimated present value of the payments over the contractual term.

When not expressly stated in the terms of the subscription agreement, the County utilizes the incremental borrowing rate at the date the agreement is entered into. The County has elected to combine software and non-software components for all contracts and has not recognized right to use assets and subscription liabilities for arrangements with terms of 12 months or less.

(i) Restricted Assets

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2025, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(j) Deferred Outflows Of Resources

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2026. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. Deferred outflows also include changes in assumptions and the difference between expected and actual experience related to the County's other post-employment benefit plan. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

(k) Deferred Inflows Of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan. Finally, deferred inflows include future lease payments not yet recognized as revenue for arrangements where the County is the lessor.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

(l) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(m) Fund Balance/Net Position

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g., Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities, and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(n) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(o) Long-Term Liabilities And Amortization

In government-wide financial statements, bond premiums/discounts are recorded as an addition/subtraction to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums/discounts on debt issuances are reported as other financing sources/uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(p) Compensated Absences

The County recognized liabilities for compensated absences for leave that has been earned but not yet paid in cash or settled through other means and for leave that has not been used. A liability should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. Employees are not paid for accumulated sick leave upon termination. The sick leave liability considers historical usage patterns and current employment policies.

A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(q) Interfund Transactions

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

(r) Statement Of Cash Flows

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(s) Use Of Estimates

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

a. United States Treasury Securities;

b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;

c. Repurchase agreements;

d. Collateralized public deposit accounts (certificates of deposit);

e. Banker's acceptance and

f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2025, the County had the following investments:

Investments

Investment Type		**Fair Value**
U.S. Treasury Notes	$	110,964,352
U.S. Agencies:		
Federal Home Loan Bank		56,424,661
Federal National Mortgage Association		—
Federal Farm Credit Bank		15,792,862
Federal Home Loan Mortgage Corporation		5,995,819
Pension Trust Fund Mutual Funds		6,184,152
	$	195,361,846

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2025, the County's investments had the following maturities, excluding pension trust funds, totaling $6,184,152:

		Investment Maturities (In Years)	
Investment Type	**Fair Value**	**Less Than One**	**1-5**
U.S. Treasury Notes	$ 110,964,352	$ —	$ 110,964,352
U.S. Agencies:			
Federal Home Loan Bank	56,424,661	—	56,424,661
Federal Farm Credit Bank	15,792,862	5,933,955	9,858,907
Federal Home Loan Mortgage Corporation	5,995,819	2,000,326	3,995,493
	$ 189,177,694	$ 7,934,281	$ 181,243,413

(b) Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding securities totaling $6,184,152) were rated as follows by Moody's Investor Services as of December 31, 2025:

Investment Rating	Investment Fair Value
Aaa	$ 109,288,138
P-1	2,550,300
Unrated	77,339,256
	$ 189,177,694

(c) Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2025, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) Concentration Of Credit Risk

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2025, the concentration of the County's investments was as follows:

	Percentage	Fair Value
U.S. Treasury Notes	56.8%	$ 110,964,352
U.S. Agencies:		
Federal Home Loan Bank	28.9%	56,424,661
Federal Farm Credit Bank	8.1%	15,792,862
Federal Home Loan Mortgage Corporation	3.1%	5,995,819
Pension Trust Fund Mutual Funds	3.1%	6,184,152
	100.0%	$ 195,361,846

Investments are included within the County's accompanying statement of net position as of December 31, 2025 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	$ 137,149,275	$ 58,212,571	$ 195,361,846

(e) Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2025:

- U.S. Treasury Notes of $110,964,352 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of $78,213,342 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of $6,184,152 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2025, which are intended to finance the budgeted expenditures for the fiscal year 2025, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2025:

	Per $100 Of Assessed Valuation	
Purpose	Maximum Levy Allowed By Law (a)	County's Levy 2025
General, other than payment of principal and interest on long-term debt	0.1636	0.1200
Road and bridge (excluding special road districts)	0.2378	0.0500
Group Homes	0.1092	0.1092
Combined County-wide tax rate (noncommercial and commercial)		0.2792
County-wide surtax on commercial property (Class III)	0.6100	0.6100

(a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of $5,090 in the general fund and $2,134 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2025 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Road and Bridge Capital Improvement Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	$ 1,138,382	$ 30,506	$ 98,093	$ —	$ 7,938,541	$ 68,798	$ 9,274,320
State	2,147,531	2,967,159	—	—	—	3,236,622	8,351,312
Local	176,700	—	—	474,500	—	—	651,200
Total intergovernmental revenue	$ 3,462,613	$ 2,997,665	$ 98,093	$ 474,500	$ 7,938,541	$ 3,305,420	$ 18,276,832

Within the fund financial statements, amounts due from other governments at December 31, 2025 include the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	$ 206,226	$ 41,331	$ 19,642	$ 30,999	$ 10,333	$ 25,522	$ 334,053
State	492,661	242,008	—	—	—	273,341	1,008,010
Local	49,280	—	—	—	—	—	49,280
Total due from other governments	$ 748,167	$ 283,339	$ 19,642	$ 30,999	$ 10,333	$ 298,863	$ 1,391,343

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2025.

Interfund receivable and payable balances at December 31, 2025 are as follows:

	Due From:			
Due To:	General Fund	Other Governmental Funds - Nonmajor	Internal Service Funds	Total
General Fund	$ —	$ 1,188,191	$ 4,215	$ 1,192,406
911/Emergency Management Sales Tax Fund	54,753	2,500,000	—	2,554,753
Community Children's Services Fund	4,468	—	—	4,468
Road and Bridge Fund	40,750	—	—	40,750
Law Enforcement Services Fund	10,221	—	—	10,221
Other Governmental Funds—Nonmajor	11,048	—	—	11,048
Internal Service Funds	13,414	98,789	—	112,203
	$ 134,654	$ 3,786,980	$ 4,215	$ 3,925,849

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2025 were as follows:

	Transfer In:				
Transfer Out:	**General Fund**	**Road & Bridge Capital Improvement Fund**	**Other Governmental Funds - Nonmajor**	**Internal Service Funds**	**Total**
General Fund	$ —	$ —	$ 1,188,191	$ —	$ 1,188,191
Road and Bridge Fund	—	22,780,000	—	—	22,780,000
911/Emergency Management Sales Tax	—	—	3,371,712	120,000	3,491,712
Law Enforcement Services Fund	—	—	723,297	—	723,297
Recovery Act Stimulus Fund	2,500,000	—	—	—	2,500,000
Other Governmental Funds - Nonmajor	52,298	—	—	—	52,298
	$ 2,552,298	$ 22,780,000	$ 5,283,200	$ 120,000	$ 30,735,498

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

The County transferred $1,188,191 from the general fund to the law enforcement training fund to cover the remaining construction costs after the issuance of the special obligation bond was completed. The County transferred $22,780,000 from the road and bridge fund to the road and bridge capital improvement fund to fund construction costs for major road and bridge projects. The County transferred $2,500,000 from the 911/Emergency Management Fund to Law Enforcement Training Center capital project fund for the construction of the new child care center. The County also transferred $871,712 from the 911/Emergency Management Fund to the 2015 Series Special Obligation Fund for the 2024 bond payment of construction of the ECC Center. The County transferred $120,000 from 911/Emergency Management Fund to the Child Care Center fund to establish the fund. The County transferred $723,296 from the law enforcement services fund to the bond fund to cover the debt payment. The County transferred $2,500,000 from the Recovery Act Stimulus Fund to the General Fund for the standard allowance earned on the federal funds. The County transferred $52,298 from various nonmajor governmental funds to the General Fund for an excess tax maintenance fund balance.

(7) Capital Assets

The following is a summary of changes in capital assets for the year ended December 31, 2025:

	Balance January 1, 2025	Additions	Deletions	Transfers	Balance December 31, 2025
Governmental activities:					
Capital assets not being depreciated:					
Land	$ 7,343,333	$ —	$ —	$ —	$ 7,343,333
Land - infrastructure	11,352,731	174,918	(31,544)	—	11,496,105
Construction in progress	11,323,011	13,665,754	—	(20,104,659)	4,884,106
Construction in progress - intangibles	70,661	13,943	—	—	84,604
Construction in progress - infrastructure	120,067	159,911	—	—	279,978
Works of art	125,228	—	—	—	125,228
Total capital assets not being depreciated	30,335,031	14,014,526	(31,544)	(20,104,659)	24,213,354
Capital assets being depreciated:					
Buildings and improvements	68,774,068	223,104	—	19,459,603	88,456,775
Vehicles and equipment	24,859,015	2,149,167	(1,709,858)	485,392	25,783,716
Office furniture and equipment	6,912,110	269,270	(306,797)	159,664	7,034,247
Infrastructure	127,289,781	981,708	—	—	128,271,489
SBITAs	374,681	—	—	—	374,681
Building leases	602,370	—	—	—	602,370
Land leases	235,187	—	—	—	235,187
Total capital assets being depreciated	229,047,212	3,623,249	(2,016,655)	20,104,659	250,758,465
Less accumulated depreciation for:					
Buildings and improvements	24,243,930	1,379,979	—	—	25,623,909
Vehicles and equipment	10,665,044	2,074,042	(1,388,863)	—	11,350,223
Office furniture and equipment	5,677,573	515,252	(306,796)	—	5,886,029
Infrastructure	93,396,549	2,585,409	—	—	95,981,958
SBITAs	180,518	103,655	—	—	284,173
Building leases	269,864	53,597	—	—	323,461
Land leases	113,121	22,624	—	—	135,745
Total accumulated depreciation	134,546,599	6,734,558	(1,695,659)	—	139,585,498
Total capital assets being depreciated, net	94,500,613	(3,111,309)	(320,996)	20,104,659	111,172,967
Governmental activities capital assets & intangible right to use assets, net	$ 124,835,644	$ 10,903,217	$ (352,540)	$ —	$ 135,386,321

Within the statement of activities, depreciation and amortization expense is charged to the following functions:

	Depreciation Expense	Amortization Expense	Total
Policy and administration	$ 689,344	$ 53,538	$ 742,882
Public safety and judicial services	1,957,305	95,362	2,052,667
Environment, public buildings and infrastructure	3,869,077	8,352	3,877,429
Internal service funds	38,956	22,624	61,580
	$ 6,554,682	$ 179,876	$ 6,734,558

(8) Leases

Lessee

	Balance January 1, 2025	Additions	Deletions	Balance December 31, 2025	Due Within One Year
Lease liability	$ 511,431	$ —	$ (73,240)	$ 438,191	$ 67,021

The County has entered into lease arrangements for four radio tower sites and two parking lot spaces. The lease contracts expire at various dates through 2040, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as building and land leases as noted in Footnote 7. During 2025, the County paid $73,241 in lease payments.

The following represents of future minimum lease payments required under the lease arrangements as of December 31:

Year	Principal	Interest	Total
2026	$ 67,021	$ 10,706	$ 77,727
2027	51,405	9,135	60,540
2028	37,907	7,985	45,892
2029	31,762	7,052	38,814
2030	33,236	6,192	39,428
2031 - 2035	93,446	25,433	118,879
2036 - 2040	123,414	11,545	134,959
	$ 438,191	$ 78,048	$ 516,239

Lessor

The County has entered into three arrangements to lease buildings owned by the County to various agencies. The lease contracts expire at various dates through 2029, assuming that all renewal options are exercised by the lessee. During 2025, County received $100,704 in lease revenue.

The following is an analysis of future minimum lease revenue due under the lease agreements:

Year	Principal	Interest	Total
2026	$ 94,405	$ 8,171	$ 102,576
2027	98,882	5,608	104,490
2028	103,518	2,922	106,440
2029	53,302	412	53,714
	$ 350,107	$ 17,113	$ 367,220

(9) Subscription Based Information Technology Arrangements

	Balance January 1, 2025	Additions	Deletions	Balance December 31, 2025	Due Within One Year
Subscription liability	$ 209,251	$ —	$ (111,623)	$ 97,628	$ 57,823

The County has entered into SBITA arrangements for various cloud-based computing arrangements. The SBITA contracts expire at various dates through 2028, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as SBITAs as noted in Footnote 7. During 2025, the County paid $115,804 in lease payments.

The following represents of future minimum SBITA payments required under the SBITA arrangements as of December 31:

Year	Principal	Interest	Total
2026	$ 57,823	$ 1,619	$ 59,442
2027	23,672	770	24,442
2028	16,133	160	16,293
	$ 97,628	$ 2,549	$ 100,177

(10) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2025:

	Balance January 1, 2025	Additions	Deletions	Balance December 31, 2025	Due Within One Year
General obligation bonds payable	$ 678,238	$ 278,196	$ (104,312)	$ 852,122	$ 106,482
Special obligation bonds payable	17,320,000	—	(1,005,000)	16,315,000	990,000
Unamortized premiums	570,298	—	(35,590)	534,708	35,590
Accrued compensated absences	6,859,207	3,128,561	(2,867,508)	7,120,260	2,542,000
	$ 25,427,743	$ 3,406,757	$ (4,012,410)	$ 24,822,090	$ 3,674,072

For compensated absences, the General Fund normally liquidates 66%, the Road and Bridge Fund, the 911/Emergency Management Sales Tax Fund and the Law Enforcement Sales Tax Fund normally liquidates 12%, 9% and 4%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

General Obligation Bonds

General obligation bonds at December 31, 2025 are composed of special assessment debt with governmental commitments as follows:

$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of $48,800 to $63,300 through 2028; interest at 1.92%	$ 191,200
$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of $1,000 to $79,000 through 2030; interest at 4.0% to 5.0%	175,000
$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of $6,700 to $9,200 through 2029; interest at 1.48%	35,736
$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of of $6,700 to $9,200 through 2031; interest at 4.0% to 5.0%	31,000
$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of of $8,540 to $14,300 through 2036; interest at 2.75%	137,807
$326,000 Series 2024 general obligation neighborhood sewer improvement bonds due in annual installments of $7,000 to $9,900 through 2044; interest at 1.27%	281,379
Total general obligation bonds	$ 852,122

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2026	106,482	17,346	123,828
2027	109,503	15,121	124,624
2028	111,511	12,822	124,333
2029	114,264	9,430	123,694
2030	110,053	4,940	114,993
2031 - 2035	145,366	18,853	164,219
2036 - 2040	94,243	6,972	101,215
2041 - 2044	60,700	1,532	62,232
	$ 852,122	$ 87,016	$ 939,138

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2025, the statutory limit for the County was $420,286,844, providing a debt margin of $419,018,681.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2025, there were no delinquent assessments receivable.

In 1992, County voters approved a $3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2025, $2,031,000 of the bonds has been issued.

In 1997, County voters approved a $5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2025, $2,964,243 of the bonds has been issued.

Special Obligation Bonds

Special obligation bonds at December 31, 2025 are composed of the following:

$13,320,000 2015 series special obligation bonds due in annual installments of $525,000 to $855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	$ 6,850,000
$9,815,000 2024 series special obligation bonds due in annual installments of $350,000 to $710,000 beginning in 2025 through 2044; semi-annual interest is due 2025 through 2044; interest at 4.000% to 5.000%	9,465,000
	$ 16,315,000

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2026	$ 990,000	$ 602,219	$ 1,592,219
2027	1,030,000	565,419	1,595,419
2028	1,065,000	527,144	1,592,144
2029	1,105,000	487,394	1,592,394
2030	1,145,000	446,094	1,591,094
2031 - 2035	5,515,000	1,593,291	7,108,291
2036 - 2040	2,790,000	823,000	3,613,000
2041 - 2044	2,675,000	219,300	2,894,300
	$ 16,315,000	$ 5,263,861	$ 21,578,861

(11) Employee Benefit Plans

(a) Boone County Matching Pension Plan

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2025, 421 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to $25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2025 were $198,447. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

Effective April 1, 2024, Boone County formed the Boone County Law Enforcement Matching Plan which is a defined contribution plan under IRC Section 401(a). The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with matching contributions at the County's discretion. These matching contributions are invested as directed by participants in a variety of registered investment company funds.

(b) Statewide County Employees' Retirement Fund

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002. During 2025, the County collected and remitted to CERF employee contributions of $1,280,882, employer contributions of $607,571 and statutory charges of $1,873,650.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the County reported a liability of $9,538,896 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024, rolled forward to December 31, 2024.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2024. At December 31, 2024, the County's proportion was 4.01039%, an increase from its proportion measured using 4.14779% as of the December 31, 2023 measurement date.

For the year ended December 31, 2025, the County recognized pension expense of $2,315,329. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	$ 987,842	$ 6,768
Difference between projected and actual earnings on pension plan investments	657,408	—
Change in assumptions	1,468,491	—
Change in County's proportionate share of contributions	370,551	241,937
County contributions subsequent to the measurement date of December 31, 2024	1,873,650	—
	$ 5,357,942	$ 248,705

Deferred outflows of resources of $1,873,650 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2026	$ 1,302,672
2027	1,747,007
2028	265,245
2029	(79,337)
	$ 3,235,587

Actuarial Assumptions

The total pension liability in the January 1, 2024 actuarial valuation, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	3.00% to 10.00%
Investment rate of return	7.25% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based the Pub-2010 General Employees Below Median Table, 115% scaling for males and 110% scaling for females, and a one-year age set back for males. The mortality improvement scale is MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2024, are summarized in the following table:

		Long-Term Arithmetic Basis	
Asset Class	**Target Asset Allocation**	**Expected Real Return**	**Weighted Expected Real Return**
U.S. Large Cap Equity	22.00%	7.20%	1.58%
U.S. Small Cap Equity	13.00%	8.59%	1.12%
Non-U.S. Equity	20.00%	7.97%	1.59%
U.S. Core Plus Fixed Income	20.00%	2.83%	0.57%
Core Real Estate	5.00%	6.45%	0.32%
Opportunistic Real Estate	5.00%	9.45%	0.47%
Private Equity	5.00%	10.51%	0.53%
Absolute Return	10.00%	3.25%	0.33%
	100.0%		6.51%
		Inflation	2.75%
		Long-term expected geometric return	9.26%

Discount rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	$ 15,394,166	$ 9,538,896	$ 4,706,223

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2025.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(12) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

The County's annual other postemployment benefit (OPEB) cost (benefit) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

As of December 31, 2025, the following employees were covered by the benefit terms:

Active employees eligible for coverage	444
Inactive employees or beneficiaries currently receiving benefits	12
	456

Net OPEB Liability

The County's net OPEB liability of $954,033 was measured as of December 31, 2025 and was determined by an actuarial valuation as of December 31, 2025.

Actuarial Assumptions

The net OPEB liability in the December 31, 2025 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.7%
Healthcare cost trend rate	5.5% for 2024, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond

Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 4.83% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projects to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and 2) the actuarial presented value of projects benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on Pub-2010 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2021.

Changes In The Net OPEB Liability

Balance at December 31, 2023	$ 1,011,099
Service cost	45,929
Interest cost	41,270
Effect of economic/demographic gains or (losses)	—
Effect of assumptions changes	(52,316)
Net benefits paid by employer	(91,949)
Net change	(57,066)
Balance at December 31, 2024	$ 954,033

The following changes of assumptions are in accordance with GASB 75:

- Discount rate increased from 4.08% at December 31, 2024 to 4.83% at December 31, 2025

Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2025, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (3.83%)	Current Discount Rate (4.83%)	1% Increase (5.83%)
County's net OPEB liability	$ 1,024,779	$ 954,033	$ 890,720

The following presents the County's net OPEB liability as of December 31, 2025, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (4.50%)	Current Trend Rate (5.50%)	1% Increase (6.50%)
County's net OPEB liability	$ 874,508	$ 954,033	$ 1,045,360

For the year ended December 31, 2025, the County recognized OPEB expenses of $16,827. At December 31, 2025, the County reported a deferred inflow related to changes in assumptions in the amount of $93,743 and a deferred outflow related to changes in assumptions and differences between expected and actual experience in the amount of $9,045 and $153,139 respectively.

The deferred outflows and deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2025	$ 23,499
2026	30,356
2027	24,626
2028	(10,040)
	$ 68,441

Payables to the OPEB Plan

As of December 31, 2025, the County had no outstanding healthcare premiums related to the OPEB plan.

The OPEB liability in the governmental activities is primarily liquidated by the general fund.

(13) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2025 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

The County has entered into a contract to update the 911 joint communications system for $6,985,438 of which $5,239,079 has not been completed at December 31, 2025. The County has also entered into a contract for the Boone County Child Care Center construction in the amount of $4,990,500, of which $4,431,708 has not been completed at December 31, 2025.

(14) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to $2,000,000 with deductibles varying between $1,000 and $10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2025 were $1,617,242.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2025 totaled $416,729.

Self-Insured Employee Benefits

The County maintains two internal service funds to account for its self-insured coverage of County employees and their dependents for health and dental benefits. Under these self-insurance programs, coverage is provided up to a maximum of $150,000 and $1,500 for each health and dental claims, respectively. The County has commercial reinsurance for claims in excess of the health individual claim maximums. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of $1,500. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Changes in the internal service funds claims liability for the past two years are as follows:

	2025			
	Beginning Of Year Claims Liability	**Current Year Claims And Changes In Estimates**	**Claim Payments**	**End Of Year Claims Liability**
Self-insured health plan, including prescription drugs	$ 183,006	$ 3,696,878	$ (3,774,784)	$ 105,100
Self-insured dental plan	24,276	251,586	(244,012)	31,850
	$ 207,282	$ 3,948,464	$ (4,018,796)	$ 136,950

	2024			
	Beginning Of Year Claims Liability	**Current Year Claims And Changes In Estimates**	**Claim Payments**	**End Of Year Claims Liability**
Self-insured health plan, including prescription drugs	$ 123,224	$ 3,601,540	$ (3,541,758)	$ 183,006
Self-insured dental plan	25,541	239,598	(240,863)	24,276
	$ 148,765	$ 3,841,138	$ (3,782,621)	$ 207,282

(15) Conduit Debt

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued $53,000,000 of "Chapter 100" bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, the entire balance has been repaid.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued $44,000,000 of "Chapter 100" bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, $38,727,582 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued $23,000,000 of "Chapter 100" bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, $23,000,000 of bonds are still outstanding.

During 2019, pursuant to statutory provisions of Revised Statues of Missouri (RSMo) 100, the County issued $142,000,000 of "Chapter 100" bonds in order to finance the construction of a dairy processing facility, storage facility and wastewater treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, $142,000,000 of bonds are still outstanding.

During 2022, pursuant to statutory provisions of Revised Statues of Missouri (RSMo) 100, the County issued $186,000,000 of "Chapter 100" bonds in order to purchase, construct, extend, improve and equip an Italian meats and charcuterie production facility and cold storage warehouse for Plumrose USA, Inc. (d/b/a Swift Prepared Foods). The bonds are secured by a pledge and assignment of the Trust Estate. Upon payment of the bonds, ownership of the acquired facilities transfers to Plumrose USA, Inc. (d/b/a Swift Prepared Foods). The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, $171,892,210 of bonds are still outstanding.

During 2025, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued $95,000,000 of "Chapter 100" bonds in order to finance the purchase and renovation of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, $12,756,229 of bonds are still outstanding.

(16) Encumbrances

Encumbrances by fund as of December 31, 2025 are as follows:

General Fund	$	1,652,059
Road and Bridge Fund		57,502
Community Children's Services Fund		47,294
911/Emergency Management Sales Tax Fund		7,121,710
Law Enforcement Services Fund		9,244
Recovery Act Stimulus Fund		11,062,533
Road and Bridge Capital Improvements		41,100
Nonmajor Governmental Funds		584,181
	$	20,575,623

(17) Fund Balances

	Major Funds								
	General Fund	Road & Bridge Fund	Community Childrens Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Road & Bridge Capital Improvement	Recovery Act Stimulus Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances									
Nonspendable:									
Prepaid items	$ 54,286	$ 1,613	$ —	$ 1,859	$ —	$ —	$ —	$ 1,386	$ 59,144
Total Nonspendable	54,286	1,613	—	1,859	—	—	—	1,386	59,144
Restricted for:									
General Government Operations:									
Assessment	—	—	—	—	—	—	—	1,908,137	1,908,137
Collector tax maintenance	—	—	—	—	—	—	—	424,519	424,519
Elections	—	—	—	—	—	—	—	580,798	580,798
Record preservation	—	—	—	—	—	—	—	725,618	725,618
Public Safety & Judicial Operations:									
Sheriff/Corrections	—	—	—	—	2,578,955	—	—	1,397,255	3,976,210
Courts	—	—	—	—	295,193			785,686	1,080,879
Prosecuting Attorney	—	—	—	—	267,395			122,417	389,812
911/Emergency Management	—	—	—	42,363,515	—			352,041	42,715,556
Domestic violence	—	—	—	—	—	—	—	32,165	32,165
Community health	—	—	—	—	—	—	—	—	—
Children's Services	—	—	7,368,373	—	—			—	7,368,373
Roads & bridges	—	24,122,972	—	—	—	—	—	175,182	24,298,154
Building improvements	—	—	—	—	—	23,280,160	—	6,752,129	30,032,289
Debt service	—	—	—	—	—	—	—	384,950	384,950
Other purposes	—	—	—	—	—	—	—	1,062,245	1,062,245
Total Restricted	—	24,122,972	7,368,373	42,363,515	3,141,543	23,280,160	—	14,703,142	114,979,705
Committed to:									
Elections	—	—	—	—	—	—	—	404,443	404,443
Public safety & judicial - Courts	—	—	—	—	—	—	—	282,110	282,110
Building improvements	—	—	—	—	—	—	—	—	—
Other purposes	285,000	—	—	—	—	—	—	878,906	1,163,906
Total Committed	285,000	—	—	—	—	—	—	1,565,459	1,850,459
Assigned to:									
Appropriated fund balance	2,943,901	—	—	—	—	—	—	—	2,943,901
Encumbrances	1,652,059							—	1,652,059
Total Assigned	4,595,960	—	—	—	—	—	—	—	4,595,960
Unassigned	49,882,475	—	—	—	—	—	—	—	49,882,475
Total Fund Balances	$ 54,817,721	$ 24,124,585	$ 7,368,373	$ 42,365,374	$ 3,141,543	$ 23,280,160	$ —	$ 16,269,987	$ 171,367,743

(18) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as "Chapter 100 Bonds") under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. (See Note 15) The bonds finance industrial development projects for private corporations, partnerships and individuals ("the recipient"). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient coveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has five Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City Of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

(1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;

(2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;

(3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;

(4) A plan has been developed for relocation assistance for businesses and residences;

(5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;

(6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of $100,000 or more in new buildings or expansion or $1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met. A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2025 follows:

Tax Abatement Program	Start Date of Abatement Period	End Date of Abatement Period	Tax Type Abated	Boone County Taxes Abated for 2025	Boone County Taxes Recaptured for 2025
Boone County Agreements					
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	6,570	3,285
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	21,455	10,728
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	699	350
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	37,993	9,498
Chapter 100 Bonds - Plumrose USA	November 2022	November 2032	Real Estate Tax	16,477	4,119
Chapter 100 Bonds - Plumrose USA	November 2022	November 2032	Property Tax	48,196	12,049
Chapter 100 Bonds - Equipmentshare	TBD		Real Estate	3,837	959
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	*a* EATS	15,340	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	*a* PILOT	1,746	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	*a* EATS	16,899	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	*a* PILOT	4,021	—
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
			Totals for Boone County for 2025	**$ 173,780**	**$ 40,988**

(19) Restatement

During fiscal year 2023 and 2024, Boone County recognized $1,038,666 in marijuana sales tax revenue. Subsequent to year-end, it was determined through litigation that the County did not have the authority to impose this tax on dispensaries located within incorporated municipalities, as such entities were already subject to taxation by those municipalities. The County's authority to levy this tax is limited to dispensaries operating within unincorporated areas of the County.

As a result, the previously recognized revenue did not meet the criteria for recognition and is required to be refunded. Accordingly, the County has restated its beginning net position for fiscal year 2025 to remove the improperly recognized revenue.

In fiscal year 2025, the County recorded a liability in the amount of $1,038,666 to reflect the obligation to repay these amounts. Payments on this liability commenced in fiscal year 2026.

	Government-Wide	General fund
Net position - Beginning Of Year - As Previously Stated	$ 262,979,246	$ 47,891,222
Prior period adjustment:		
Sales taxes	(1,038,666)	(1,038,666)
Net position - Beginning Of Year - As Restated	$ 261,940,580	$ 46,852,556

Required Supplementary Information

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	$ 4,961,500	$ 4,961,500	$ 5,633,730	$ 672,230
Sales taxes	27,545,360	27,545,360	28,029,689	484,329
Other taxes	110,000	110,000	69,331	(40,669)
Licenses and permits	714,663	714,663	781,177	66,514
Intergovernmental	3,534,043	4,252,944	3,462,613	(790,331)
Charges for services	4,639,806	4,699,516	5,156,067	456,551
Fines and Forfeitures	18,800	18,800	17,463	(1,337)
Investment income (loss)	1,174,327	1,174,327	3,241,336	2,067,009
Miscellaneous:				
Other	8,097,630	8,572,055	9,073,949	501,894
Total revenues	50,796,129	52,049,165	55,465,355	3,416,190
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	835,054	851,850	834,176	17,674
Supplies, services and other charges	103,620	95,595	77,163	18,432
Capital outlay	—	8,025	8,025	—
Total Auditor	938,674	955,470	919,364	36,106
HR & Risk Management Operations:				
Personal services	608,346	613,900	613,899	1
Supplies, services and other charges	94,959	89,405	69,480	19,925
Total Human Resources	703,305	703,305	683,379	19,926
Purchasing:				
Personal services	445,278	442,068	388,094	53,974
Supplies, services and other charges	73,021	76,231	76,231	—
Total Purchasing	518,299	518,299	464,325	53,974
County Commission:				
Personal services	637,362	637,362	623,329	14,033
Supplies, services and other charges	158,906	158,906	125,959	32,947
Total County Commission	796,268	796,268	749,288	46,980
GF Emergency and Contingency:				
Supplies, services and other charges	1,589,157	1,559,655	—	1,559,655
Total Emergency and Contingency	1,589,157	1,559,655	—	1,559,655

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	10,690	10,690	9,871	819
Total Centralia Office	10,690	10,690	9,871	819
County Counselor Office:				
Personal services	544,131	544,131	535,775	8,356
Supplies, services and other charges	81,063	81,063	42,550	38,513
Total County Counselor Office	625,194	625,194	578,325	46,869
GF County Clerk Operations:				
Personal services	308,229	308,229	301,432	6,797
Supplies, services and other charges	45,662	45,662	43,904	1,758
Total County Clerk	353,891	353,891	345,336	8,555
GF Elections and Voter Registration Operations:				
Personal services	661,256	661,256	592,581	68,675
Supplies, services and other charges	237,622	237,622	206,305	31,317
Total Election and Registration	898,878	898,878	798,886	99,992
GF Election Activities:				
Supplies, services and other charges	910,900	910,900	253,107	657,793
Total Election Activities	910,900	910,900	253,107	657,793
Treasurer:				
Personal services	426,124	426,124	394,634	31,490
Supplies, services and other charges	92,883	92,883	68,233	24,650
Capital outlay	2,000	2,000	—	2,000
Total Treasurer	521,007	521,007	462,867	58,140
GF Assessor:				
Supplies, services and other charges	96,694	96,694	96,694	—
Total Collector	96,694	96,694	96,694	—
GF Collector:				
Personal services	696,378	696,378	627,954	68,424
Supplies, services and other charges	177,948	177,948	143,680	34,268
Total Collector	874,326	874,326	771,634	102,692

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Recorder:				
Personal services	586,480	586,480	585,750	730
Supplies, services and other charges	142,099	142,099	137,918	4,181
Total Recorder	728,579	728,579	723,668	4,911
GF IT Administration:				
Personal services	630,654	630,654	620,169	10,485
Supplies, services and other charges	193,745	193,745	180,437	13,308
Total Information Technology	824,399	824,399	800,606	23,793
GF IT Hardware & Software:				
Supplies, services and other charges	1,719,461	1,694,841	711,508	983,333
Capital outlay	918,900	920,250	377,895	542,355
Total Information Technology	2,638,361	2,615,091	1,089,403	1,525,688
GF IT Software Development:				
Personal services	732,197	732,197	643,526	88,671
Supplies, services and other charges	141,273	141,273	86,050	55,223
Capital outlay	1,800	1,800	1,502	298
Total Information Technology	875,270	875,270	731,078	144,192
GF IT Technical Support:				
Personal services	916,147	916,147	891,778	24,369
Supplies, services and other charges	59,570	59,570	22,410	37,160
Total Information Technology	975,717	975,717	914,188	61,529
GF IT Geographic Information System:				
Personal services	282,418	282,418	281,321	1,097
Supplies, services and other charges	54,884	54,884	48,234	6,650
Total Geographic Information System—County	337,302	337,302	329,555	7,747
GF Nondepartmental:				
Supplies, services and other charges	373,424	396,945	319,140	77,805
Total Nondepartmental	373,424	396,945	319,140	77,805

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Safety & Risk Management:				
Supplies, services and other charges	9,105	9,105	6,995	2,110
Capital outlay	8,000	8,000	—	8,000
Total Insurance and Safety	17,105	17,105	6,995	10,110
Recruitment & Retention:				
Personal services (Unemployment)	70,068	70,068	—	70,068
Supplies, services and other charges	150,685	150,685	56,925	93,760
Employee Benefits	220,753	220,753	56,925	163,828
GF IT Mail Services:				
Personal services	114,223	114,223	98,066	16,157
Supplies, services and other charges	356,540	382,452	379,742	2,710
Capital outlay	7,500	7,500	7,252	248
Total Mail Services	478,263	504,175	485,060	19,115
GF Insurance Activity:				
Supplies, services and other charges	1,376,010	1,376,010	1,365,932	10,078
Total Insurance Claim Activity	1,376,010	1,376,010	1,365,932	10,078
GF Records Management Services:				
Supplies, services and other charges	22,363	22,363	21,037	1,326
Total Records Management Services	22,363	22,363	21,037	1,326
Total Policy and administration	17,704,829	17,718,286	12,976,663	4,741,623
Public safety and judicial:				
Public Administrator:				
Personal services	666,070	666,070	615,400	50,670
Supplies, services and other charges	96,341	96,341	89,106	7,235
Total Public Administrator	762,411	762,411	704,506	57,905
GF Court Operations:				
Personal services	2,124,174	2,124,174	1,819,506	304,668
Supplies, services and other charges	904,282	871,651	834,333	37,318
Capital outlay	268,550	268,550	134,872	133,678
Total Circuit Court	3,297,006	3,264,375	2,788,711	475,664
GF Circuit Clerk:				
Personal services	284,585	284,585	279,829	4,756
Supplies, services and other charges	400,701	394,830	364,655	30,175
Capital outlay	10,000	15,871	14,457	1,414
Total Circuit Clerk	695,286	695,286	658,941	36,345

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Jury Costs:				
Supplies, services and other charges	105,200	142,831	142,831	—
Total Jury Services and Court Costs	105,200	142,831	142,831	—
GF Juvenile Office:				
Personal services	208,737	208,737	180,807	27,930
Supplies, services and other charges	462,715	457,715	423,785	33,930
Total Juvenile Office	671,452	666,452	604,592	61,860
GF Juvenile Justice Center:				
Personal services	187,814	187,814	179,137	8,677
Supplies, services and other charges	285,178	285,178	245,366	39,812
Capital outlay	16,200	454,425	182,115	272,310
Total Juvenile Justice Center	489,192	927,417	606,618	320,799
GF Juvenile Grants:				
Personal services	212,022	308,408	228,927	79,481
Supplies, services and other charges	—	248,311	50,825	197,486
Capital outlay	—	4,088	4,088	—
Total Judicial Grants and Contracts	212,022	560,807	283,840	276,967
GF Court Operations Grants:				
Personal services	52,950	52,950	44,446	8,504
Supplies, services and other charges	—	30,395	28,348	2,047
Total Judicial Grants and Contracts	52,950	83,345	72,794	10,551
GF Sheriff/Detention Admin:				
Personal services	2,849,109	2,849,109	2,718,125	130,984
Supplies, services and other charges	1,471,956	1,471,956	1,438,818	33,138
Capital outlay	41,660	41,660	31,165	10,495
Total Judicial Grants and Contracts	4,362,725	4,362,725	4,188,108	174,617
GF Sheriff Operations:				
Personal services	6,128,216	6,285,603	6,285,603	—
Supplies, services and other charges	1,120,485	1,103,057	972,402	130,655
Capital outlay	599,799	604,062	583,810	20,252
Total Sheriff	7,848,500	7,992,722	7,841,815	150,907

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Sheriff Grants:				
Personal services	490,692	644,755	591,346	53,409
Supplies, services and other charges	12,840	112,133	93,758	18,375
Capital outlay	—	13,165	13,165	—
Total Internet Crimes Task Force	503,532	770,053	698,269	71,784
GF Detention Operations:				
Personal services	4,554,935	3,891,680	3,655,349	236,331
Supplies, services and other charges	2,699,301	4,355,169	4,355,169	—
Capital outlay	171,388	171,388	149,572	21,816
Total Corrections	7,425,624	8,418,237	8,160,090	258,147
GF Prosecuting Attorney:				
Personal services	3,246,429	3,268,679	3,068,111	200,568
Supplies, services and other charges	554,779	549,779	502,359	47,420
Total Prosecuting Attorney	3,801,208	3,818,458	3,570,470	247,988
GF Prosecuting Attorney Victim Witness:				
Personal services	401,325	401,325	362,175	39,150
Supplies, services and other charges	20,600	25,600	22,804	2,796
Total Victim Witness	421,925	426,925	384,979	41,946
GF Prosecuting Attorney Child Support Enforcement:				
Personal services	210,151	212,349	212,348	1
Supplies, services and other charges	40,016	36,018	34,537	1,481
Capital outlay	—	1,800	—	1,800
Total IV-D	250,167	250,167	246,885	3,282
Medical Examiner:				
Supplies, services and other charges	423,920	423,920	423,920	—
Total Medical Examiner	423,920	423,920	423,920	—
GF Public Defender:				
Supplies, services and other charges	59,091	59,091	59,091	—
Total Public Defender	59,091	59,091	59,091	—
Total Public safety and judicial	31,382,211	33,625,222	31,436,460	2,188,762
Environment, protective inspection, and infrastructure:				
GF NID Administration:				
Supplies, services and other charges	5,250	5,250	—	5,250
Total NID Administration	5,250	5,250	—	5,250
GF RM Solid Waste:				
Personal services	29,618	29,618	28,839	779
Supplies, services and other charges	152,800	152,800	36,625	116,175
Total Solid Waste Recycling	182,418	182,418	65,464	116,954

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF RM Land Use Planning:				
Personal services	500,221	500,221	487,041	13,180
Supplies, services and other charges	79,459	79,459	33,137	46,322
Total Planning and Zoning	579,680	579,680	520,178	59,502
GF RM Administration:				
Personal services	159,575	185,325	173,229	12,096
Supplies, services and other charges	450,069	589,179	199,787	389,392
Total Building Codes	609,644	774,504	373,016	401,488
GF RM Building Inspections:				
Personal services	572,885	572,885	544,917	27,968
Supplies, services and other charges	65,112	65,112	49,444	15,668
Capital outlay	41,500	41,500	36,263	5,237
Total Building Codes	679,497	679,497	630,624	48,873
GF RM Stormwater Administration:				
Personal services	189,665	189,665	182,095	7,570
Supplies, services and other charges	50,579	144,199	111,965	32,234
Total Stormwater Administration	240,244	333,864	294,060	39,804
Total Environment, protective inspection and infrastructure	2,296,733	2,555,213	1,883,342	671,871
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,954,316	2,054,316	1,576,847	477,469
Total Public Health Services	1,954,316	2,054,316	1,576,847	477,469
GF Community Services Admin:				
Personal services	157,853	165,734	165,734	—
Supplies, services and other charges	154,369	146,488	56,071	90,417
Capital outlay	13,880	13,880	5,697	8,183
Total Community and Social Services	326,102	326,102	227,502	98,600
Civic Services:				
Supplies, services and other charges	134,000	149,550	147,900	1,650
Total Civic Services	134,000	149,550	147,900	1,650
Animal Control:				
Supplies, services and other charges	283,943	283,943	205,421	78,522
Total Animal Control	283,943	283,943	205,421	78,522
Total Community health and public services	2,698,361	2,813,911	2,157,670	656,241

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Economic vitality:				
Economic Support:				
Supplies, services and other charges	118,000	118,000	118,000	—
Total Economic Support	118,000	118,000	118,000	—
Total Economic vitality	118,000	118,000	118,000	—
Total expenditures	54,200,134	56,830,632	48,572,135	8,258,497
REVENUES OVER (UNDER) EXPENDITURES	(3,404,005)	(4,781,467)	6,893,220	11,674,687
OTHER FINANCING SOURCES (USES)				
Transfers in	2,520,287	2,572,585	2,552,298	(20,287)
Transfers out	(60,000)	(1,248,191)	(1,188,191)	60,000
Insurance proceeds	—	—	33,674	33,674
Sale of capital assets	4,841	4,841	20,003	15,162
Total other financing sources (uses)	2,465,128	1,329,235	1,417,784	88,549
NET CHANGE IN FUND BALANCE	$ (938,877)	$ (3,452,232)	8,311,004	$ 11,763,236
FUND BALANCES (GAAP), beginning of year			47,891,222	
Adjustment to beginning of year fund balance			(1,038,666)	
FUND BALANCES, beginning of the year, restated			46,852,556	
Less encumbrances, beginning of year			(1,997,898)	
Add encumbrances, end of year			1,652,059	
			(345,839)	
FUND BALANCES (GAAP), end of year			$ 54,817,721	

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	$ 2,133,396	$ 2,133,396	$ 2,417,217	$ 283,821
Sales taxes	21,343,000	21,343,000	21,305,886	(37,114)
Licenses and permits	12,325	12,325	21,557	9,232
Intergovernmental	2,478,045	2,478,045	2,997,665	519,620
Charges for services	27,085	27,085	29,106	2,021
Investment income (loss)	381,405	381,405	1,656,189	1,274,784
Miscellaneous	74,400	74,400	91,572	17,172
Total revenues	26,449,656	26,449,656	28,519,192	2,069,536
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
R&B Road Maintenance:				
Personal services	3,574,727	3,574,727	3,062,243	512,484
Supplies, services, and other charges	3,293,877	3,293,877	2,608,655	685,222
Capital outlay	580,900	580,900	574,039	6,861
Total Road Maintenance	7,449,504	7,449,504	6,244,937	1,204,567
R&B RM Road Infrastructure Rehab/Preservation:				
Supplies, services, and other charges	5,275,000	3,075,000	2,151,846	923,154
Total RM Road Infrastructure Rehab/Preservation	5,275,000	3,075,000	2,151,846	923,154
R&B Fleet & Equipment Maintenance Operations:				
Personal services	529,920	529,920	518,211	11,709
Supplies, services, and other charges	1,290,799	1,290,799	887,601	403,198
Capital outlay	9,200	9,200	8,828	372
Total Fleet & Equipment Maintenance Operations	1,829,919	1,829,919	1,414,640	415,279
R&B Traffic/Sign:				
Personal services	155,458	148,408	89,908	58,500
Supplies, services, and other charges	24,458	31,508	31,508	—
Total Traffic/Sign	179,916	179,916	121,416	58,500

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B Administration:				
Personal services	350,743	350,743	345,476	5,267
Supplies, services, and other charges	39,833	39,833	25,966	13,867
Total R&B Administration	390,576	390,576	371,442	19,134
R&B RM Road Inspection:				
Personal services	308,752	308,752	249,588	59,164
Supplies, services, and other charges	21,859	21,859	15,862	5,997
Total R&B RM Road Inspection	330,611	330,611	265,450	65,161
R&B RM Stormwater Planning:				
Personal services	189,775	189,775	183,630	6,145
Supplies, services, and other charges	32,737	36,792	21,656	15,136
Total R&B RM Stormwater Planning	222,512	226,567	205,286	21,281
R&B Facilities Maintenance & Custodial:				
Supplies, services, and other charges	431,699	431,699	411,793	19,906
Total R&B Facilities Maintenance & Custodial	431,699	431,699	411,793	19,906
R&B Insurance Activity:				
Supplies, services, and other charges	313,594	313,594	280,890	32,704
Total Insurance Activity	313,594	313,594	280,890	32,704
R&B Non-Departmental:				
Distributions to other political subdivisions and other charges	5,417,069	5,417,069	5,126,417	290,652
Total Non-Departmental	5,417,069	5,417,069	5,126,417	290,652
R&B RM Administration				
Personal services	110,129	118,713	115,653	3,060
Supplies, services, and other charges	482,747	575,120	146,924	428,196
Total RM Administration	592,876	693,833	262,577	431,256

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B RM Engineering				
Personal services	612,813	563,221	529,111	34,110
Supplies, services, and other charges	43,302	92,894	69,321	23,573
Capital outlay	4,900	4,900	—	4,900
Total RM Engineering	661,015	661,015	598,432	62,583
R&B IT Hardware & Software				
Supplies, services, and other charges	71,787	72,218	53,988	18,230
Capital outlay	10,600	11,050	7,581	3,469
Total IT Hardware & Software	82,387	83,268	61,569	21,699
Total Environment, protective inspection, and infrastructure	23,176,678	21,082,571	17,516,695	3,565,876
Total expenditures	23,176,678	21,082,571	17,516,695	3,565,876
REVENUES OVER (UNDER) EXPENDITURES	3,272,978	5,367,085	11,002,497	5,635,412
OTHER FINANCING SOURCES (USES)				
Transfers Out	(20,580,000)	(22,780,000)	(22,780,000)	—
Insurance proceeds	—	—	264	264
Sale of capital assets	27,300	27,300	219,367	192,067
Total other financing sources (uses)	(20,552,700)	(22,752,700)	(22,560,369)	192,331
NET CHANGE IN FUND BALANCE	$ (17,279,722)	$ (17,385,615)	(11,557,872)	$ 5,827,743
FUND BALANCES (GAAP), beginning of year			35,953,583	
Less encumbrances, beginning of year			(328,628)	
Add encumbrances, end of year			57,502	
FUND BALANCES (GAAP), end of year			$ 24,124,585	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	$ 10,834,000	$ 10,834,000	$ 11,000,678	$ 166,678
Investment income	154,460	154,460	389,875	235,415
Miscellaneous:				
Other	—	1,102	21,039	19,937
Total revenues	10,988,460	10,989,562	11,411,592	422,030
EXPENDITURES				
Community health and public services:				
CSF Community Services Admin				
Personal services	563,632	563,632	548,987	14,645
Supplies, services, and other charges	571,521	571,521	510,491	61,030
Capital outlay	10,320	10,320	5,780	4,540
Total CSF Community Services Admin	1,145,473	1,145,473	1,065,258	80,215
CSF Strategic Opportunities				
Supplies, services, and other charges	650,000	650,000	8,903	641,097
Total CSF Strategic Opportunities	650,000	650,000	8,903	641,097
CSF Program Funding				
Supplies, services, and other charges	14,500,000	14,500,000	12,115,532	2,384,468
Total CSF Program Funding	14,500,000	14,500,000	12,115,532	2,384,468
Total Community health and public service	16,295,473	16,295,473	13,189,693	721,312
Total expenditures	16,295,473	16,295,473	13,189,693	721,312
REVENUES OVER (UNDER) EXPENDITURES	$ (5,307,013)	$ (5,305,911)	(1,778,101)	$ 1,143,342
FUND BALANCES (GAAP), beginning of year			9,216,683	
Less encumbrances, beginning of year			(117,503)	
Add encumbrances, end of year			47,294	
FUND BALANCES (GAAP), end of year			$ 7,368,373	

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - 911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	$ 14,861,000	$ 14,861,000	$ 14,490,485	$ (370,515)
Intergovernmental	113,900	124,900	98,093	(26,807)
Charges for services	300	300	—	(300)
Investment income	661,265	661,265	1,963,079	1,301,814
Miscellaneous:				
Other	11,250	11,250	30,911	19,661
Total revenues	15,647,715	15,658,715	16,582,568	923,853
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Non-Departmental				
Supplies, services, and other charges	9,605,862	7,105,862	820,786	6,285,076
Total 911/Emergency Management Non-Departmental	9,605,862	7,105,862	820,786	6,285,076
BOCO Joint Comm 911 Operations:				
Personal services	5,434,702	5,373,370	3,806,906	1,566,464
Supplies, services, and other charges	688,451	688,451	291,167	397,284
Capital outlay	21,000	21,000	16,227	4,773
Total BOCO Joint Comm 911 Operations	6,144,153	6,082,821	4,114,300	1,968,521
Emergency Management Operations:				
Personal services	724,399	724,399	628,410	95,989
Supplies, services, and other charges	1,117,079	1,106,894	515,252	591,642
Capital outlay	277,463	298,648	296,539	2,109
Total Emergency Management Operations	2,118,941	2,129,941	1,440,201	689,740
911/EM IT Administration:				
Supplies, services, and other charges	3,485	3,485	283	3,202
Total 911/EM IT Administration	3,485	3,485	283	3,202
BOCO Joint Comm Radio Opps:				
Personal services	288,136	349,468	306,599	42,869
Supplies, services, and other charges	540,503	540,503	249,245	291,258
Capital outlay	199,300	199,300	134,899	64,401
Total BOCO Joint Comm Radio Ops	1,027,939	1,089,271	690,743	398,528
911/EM FM Building Maintenance:				
Supplies, services, and other charges	518,197	573,197	563,808	9,389
Capital outlay	118,000	118,000	1,080	116,920
Total 911/EM FM Building Maintenance	636,197	691,197	564,888	126,309
BOCO Joint Comm Radio Improvements:				
Supplies, services, and other charges	612,029	612,029	47,392	564,637
Capital outlay	7,344,566	8,666,548	7,246,962	1,419,586
Total BOCO Joint Comm Radio Improvements	7,956,595	9,278,577	7,294,354	1,984,223

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - 911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Disaster Relief Activities:				
Supplies, services, and other charges	500,000	500,000	—	500,000
Total Disaster Relief Activities	500,000	500,000	—	500,000
911/EM IT Hardware & Software:				
Supplies, services, and other charges	2,038,529	2,038,529	972,535	1,065,994
Capital outlay	1,298,050	1,298,050	384,774	913,276
Total 911/EM IT Hardware & Software	3,336,579	3,336,579	1,357,309	1,979,270
911/EM IT IT Technical Support:				
Personal services	591,304	591,304	589,355	1,949
Supplies, services, and other charges	60,040	60,040	23,301	36,739
Total 911/EM IT IT Technical Support	651,344	651,344	612,656	38,688
BOCO Joint Comm Administration:				
Personal services	870,939	870,939	666,659	204,280
Supplies, services, and other charges	504,891	504,891	384,198	120,693
Capital outlay	—	6,980	6,980	—
Total BOCO Joint Comm Administration	1,375,830	1,382,810	1,057,837	324,973
911/EM Insurance Activity:				
Supplies, services, and other charges	120,244	136,874	126,477	10,397
Total 911/EM Insurance Activity	120,244	136,874	126,477	10,397
Total Public safety and judicial	33,477,169	32,388,761	18,079,834	14,308,927
Total expenditures	33,477,169	32,388,761	18,079,834	14,308,927
REVENUES OVER (UNDER) EXPENDITURES	(17,829,454)	(16,730,046)	(1,497,266)	15,232,780
OTHER FINANCING SOURCES (USES)				
Transfers out	(871,712)	(3,371,712)	(3,371,712)	—
Total other financing sources (uses)	(871,712)	(3,371,712)	(3,371,712)	—
NET CHANGE IN FUND BALANCE	$ (18,701,166)	$ (20,101,758)	(4,868,978)	$ 15,232,780
FUND BALANCES (GAAP), beginning of year			41,974,246	
Less encumbrances, beginning of year			(1,861,604)	
Add encumbrances, end of year			7,121,710	
FUND BALANCES (GAAP), end of year			$ 42,365,374	

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	$ 5,667,000	$ 5,667,000	$ 5,756,428	$ 89,428
Investment income	90,690	90,690	260,617	169,927
Miscellaneous:				
Other	1,000	1,000	4,519	3,519
Total revenues	5,758,690	5,758,690	6,021,564	262,874
EXPENDITURES				
Public safety and judicial				
LEST Non-Departmental:				
Supplies, services, and other charges	5,243,050	6,385,359	5,662,061	723,298
Total LEST Non-Departmental	5,243,050	6,385,359	5,662,061	723,298
LEST IT Hardware & Software:				
Supplies, services, and other charges	8,001	17,487	5,977	11,510
Capital outlay	10,200	24,982	24,982	—
Total LEST IT Hardware & Software	18,201	42,469	30,959	11,510
LEST Sheriff Training Admin:				
Personal services	110,274	148,881	148,881	—
Supplies, services, and other charges	221,445	170,704	22,396	148,308
Capital outlay	2,400	2,400	2,399	1
Total LEST Sheriff Training Admin	334,119	321,985	173,676	148,309
LEST Academy:				
Personal services	—	43,507	17,108	26,399
Supplies, services, and other charges	292,585	222,406	27,010	195,396
Capital outlay	—	14,538	—	14,538
Total LEST Academy	292,585	280,451	44,118	236,333

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
LEST POST Academy:				
Personal services	$ 171,755	$ 197,703	$ 197,702	$ 1
Supplies, services, and other charges	20,856	10,856	3,257	7,599
Capital outlay	16,938	990	—	990
Total LEST POST Academy	209,549	209,549	200,959	8,590
Total Public safety and judicial	6,097,504	7,239,813	6,111,773	1,128,040
Total expenditures	6,097,504	7,239,813	6,111,773	1,128,040
REVENUES OVER (UNDER) EXPENDITURES	(338,814)	(1,481,123)	(90,209)	1,390,914
OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	—	—
Transfers Out	—	—	(723,297)	(723,297)
Insurance proceeds	—	—	—	—
Sale of capital assets	63,800	63,800	47,839	(15,961)
Total other financing sources (uses)	63,800	63,800	(675,458)	(739,258)
NET CHANGE IN FUND BALANCE	$ (275,014)	$ (1,417,323)	(765,667)	$ 651,656
FUND BALANCES (GAAP), beginning of year			4,343,265	
Less encumbrances, beginning of year			(445,299)	
Add encumbrances, end of year			9,244	
FUND BALANCES (GAAP), end of year			$ 3,141,543	

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE CAPITAL IMPROVEMENT FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	$ —	$ —	$ 474,500	$ 474,500
Investment income	—	—	161,373	161,373
Total revenues	—	—	635,873	635,873
EXPENDITURES				
R&B RM Capital Improvement:				
Supplies, services, and other charges	20,580,000	22,780,000	176,813	22,603,187
Total R&B RM Capital Improvement	20,580,000	22,780,000	176,813	22,603,187
REVENUES OVER (UNDER) EXPENDITURES	(20,580,000)	(22,780,000)	459,060	23,239,060
OTHER FINANCING SOURCES (USES)				
Transfers in	20,580,000	22,780,000	22,780,000	—
Total other financing sources (uses)	20,580,000	22,780,000	22,780,000	—
NET CHANGE IN FUND BALANCE	$ —	$ (22,780,000)	$ 23,239,060	$ 23,239,060
FUND BALANCES (GAAP), beginning of year			$ —	
Less encumbrances, beginning of year			—	
Add encumbrances, end of year			41,100	
FUND BALANCES (GAAP), end of year			$ 23,280,160	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2025

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	$ 4,227,309	$ 4,227,309	$ 7,938,541	$ 3,711,232
Total revenues	4,227,309	4,227,309	7,938,541	3,711,232
EXPENDITURES				
ARPA:				
Supplies, services, and other charges	4,227,309	4,665,534	2,813,723	1,851,811
Total ARPA	4,227,309	4,665,534	2,813,723	1,851,811
Total policy and administration	4,227,309	4,665,534	2,813,723	1,851,811
Total expenditures	4,227,309	4,665,534	2,813,723	1,851,811
NET CHANGE IN FUND BALANCE	$ —	$ (438,225)	5,124,818	$ 5,563,043
FUND BALANCES (GAAP), beginning of year			—	
Less encumbrances, beginning of year			(16,187,351)	
Add encumbrances, end of year			11,062,533	
FUND BALANCES (GAAP), end of year			$ —	

NOTES TO BUDGETARY COMPARISON INFORMATION
December 31, 2025

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.

b. September 1: Budget requests due to County Auditor.

c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.

d. November 15: County Auditor delivers proposed Budget to County Commission.

e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.

f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2025, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2025. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end. Open encumbrances are reported at year end as assigned fund balance in the General Fund. Fund balance in the remaining governmental funds is already classified as restricted or committed pursuant to GASB Statement No. 54 and, accordingly, open encumbrances have no impact on the classification of fund balance in these funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION
COUNTY EMPLOYEES' RETIREMENT FUND
December 31, 2025

Schedule Of County's Proportionate Share Of The Net Pension Liability

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	4.01039%	4.14779%	3.85001%	4.0001%	3.8472%	3.8896%	3.7716%	3.8756%	3.7532%	3.8711%
County's proportionate share of the net pension liability	$ 9,538,896	$ 8,019,635	$ 8,639,812	$ 3,606,900	$ 5,982,518	$ 7,663,901	$ 9,293,203	$ 7,673,731	$ 8,445,573	$ 7,484,982
County's covered payroll	31,751,380	27,102,135	24,323,237	22,442,340	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991	22,325,136
County's proportionate share of net pension liability as a percentage of its covered payroll	30.04%	29.59%	35.52%	16.07%	25.22%	31.23%	40.56%	34.37%	39.21%	33.53%
Plan fiduciary net position as a percentage of the total pension liability	77.77%	79.74%	75.07%	89.50%	81.12%	74.92%	66.43%	72.02%	66.70%	69.11%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms in valuation reports for the years ended December 31, 2024. Changes to assumptions were for compensation increases from 2.91 to 11.05% to 3.5 to 10% .

There were no changes to the benefit terms or changes to assumptions in valuation reports for the years ended December 31, 2023 or 2022.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2021. Changes to assumptions were for compensation increases from 2.7% plus merit to 2.91 to 11.05%.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2020.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2019. Changes to assumptions were for compensation increases from 2.5% plus merit to 2.91 to 10.83%, discount rate changes from 7.5% to 7.25%, inflation was increase from 2.5% to 2.7%, and mortality tables were changed.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 or 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

SCHEDULES OF SELECTED PENSION INFORMATION
COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*)
December 31, 2025

Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Required contribution	$ 1,873,650	$ 1,792,961	$ 1,620,402	$ 2,057,403	$ 1,427,083	$ 1,259,359	$ 1,186,617	$ 1,039,045	$ 813,860	$ 761,554
Contributions in relation to the required contribution	1,873,650	1,792,961	1,620,402	2,057,403	1,427,083	1,259,359	1,186,617	1,039,045	813,860	761,554
Contribution deficiency	—	—	—	—	—	—	—	—	—	—
County's covered payroll	$ 35,305,774	$ 31,751,380	27,102,135	24,323,237	22,442,340	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991
Contributions as a percentage of covered payroll	5.31%	5.65%	5.98%	8.46%	6.36%	5.31%	4.84%	4.53%	3.65%	3.54%

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED POSTEMPLOYMENT HEALTHCARE PLAN INFORMATION
December 31, 2025

	Fiscal Years Ended December 31:							
	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 45,929	$ 49,491	$ 33,068	$ 41,317	$ 39,067	$ 35,660	$ 30,597	$ 47,341
Interest cost	41,270	27,366	30,620	18,789	19,500	20,987	27,555	23,229
Effect of economic/demographic gains or losses	—	245,298	—	44,035	—	109,831	—	—
Effect of changes in assumptions	(52,316)	(61,911)	24,549	(95,619)	4,017	44,131	80,421	(16,635)
Net benefits paid by employer	(91,949)	(77,616)	(98,736)	(80,281)	(64,930)	(55,289)	(44,186)	(36,654)
Net change in total OPEB liability	(57,066)	182,628	(10,499)	(71,759)	(2,346)	155,320	94,387	17,281
Total OPEB liability - beginning of year	1,011,099	828,471	838,970	910,729	913,075	757,755	663,368	646,087
Total OPEB liability - end of year	$ 954,033	$ 1,011,099	$ 828,471	$ 838,970	$ 910,729	$ 913,075	$ 757,755	$ 663,368
Covered employee payroll	$ 34,865,005	$ 32,345,323	$ 27,820,865	$ 25,051,294	$ 24,136,328	$ 24,550,220	$ 24,384,414	$ 23,705,787
Total OPEB liability as a percentage of covered employee payroll	2.74%	3.13%	2.98%	3.35%	3.77%	3.72%	3.11%	2.80%

Note: There are no assets accumulated in a trust to pay related benefits for the OPEB plan.

The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplementary Information

Combining And Individual Fund Financial Statements And Schedules

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 1,671,833	$ 43,581	$ —	$ 1,715,414
Investments	6,341,993	353,617	4,998,217	11,693,827
Accrued interest	24,360	1,419	21,159	46,938
Accounts receivable	640,170	—	—	640,170
Commissions receivable	279,057	—	—	279,057
Assessments receivable	—	315,852	—	315,852
Due from other funds	—	—	3,786,980	3,786,980
Due from other governments	298,863	—	—	298,863
Prepaid items	1,386	—	—	1,386
Total assets	9,257,662	714,469	8,806,356	18,778,487
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	64,490	—	2,054,227	2,118,717
Wages payable	40,621	—	—	40,621
Accrued liabilities	1,875	—	—	1,875
Due to other funds	11,048	—	—	11,048
Due to others	3,207	—	—	3,207
Advance from other funds	513	22,774	—	23,287
Unearned revenue	3,000	—	—	3,000
Total liabilities	124,754	22,774	2,054,227	2,201,755
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	306,745	—	306,745
Total deferred inflows of resources	—	306,745	—	306,745
Fund balances:				
Nonspendable	1,386	—	—	1,386
Restricted	7,566,063	400,871	6,822,867	14,789,801
Committed	1,565,459	—	—	1,565,459
Unassigned	—	(15,921)	(70,738)	(86,659)
Total fund balances	9,132,908	384,950	6,752,129	16,269,987
Total liabilities and fund balances	$ 9,257,662	$ 714,469	$ 8,806,356	$ 18,778,487

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2025

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	$ —	$ 95,409	$ —	$ 95,409
Sales taxes	3,720	—	—	3,720
Licenses and permits	104,856	—	—	104,856
Intergovernmental	805,420	—	2,500,000	3,305,420
Charges for services	6,943,520	—	—	6,943,520
Fines and forfeitures	44,550	—	—	44,550
Investment income (loss)	305,086	29,761	430,708	765,555
Miscellaneous:				
Other	266,714	—	—	266,714
Total revenues	8,473,866	125,170	2,930,708	11,529,744
EXPENDITURES				
Current:				
General government operations	6,157,961	—	—	6,157,961
Public safety and judicial	630,930	—	—	630,930
Environment, protective inspection, and infrastructure	467,109	—	—	467,109
Community health and public services	23,952	—	—	23,952
Interfund services used	811,125	—	688	811,813
Capital outlay	50,485	—	10,918,483	10,968,968
Debt service:				
Principal retirement	—	1,109,311	—	1,109,311
Interest and fiscal charges	—	614,778	—	614,778
Total expenditures	8,141,562	1,724,089	10,919,171	20,784,822
REVENUES OVER (UNDER) EXPENDITURES	332,304	(1,598,919)	(7,988,463)	(9,255,078)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	1,595,009	3,688,191	5,283,200
Transfers out	(52,298)	—	—	(52,298)
Issuance of general obligation bonds	278,196	—	—	278,196
Total other financing sources (uses)	225,898	1,595,009	3,688,191	5,509,098
NET CHANGE IN FUND BALANCES	558,202	(3,910)	(4,300,272)	(3,745,980)
FUND BALANCES, beginning of year	8,574,706	388,860	11,052,401	20,015,967
FUND BALANCES, end of year	$ 9,132,908	$ 384,950	$ 6,752,129	$ 16,269,987

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 - 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Road Development Agreements - This fund is established and governed by local policy. It accounts for development impact fees collected for future infrastructure needs. The County Commission approves the budget; the Director of Resource Management administers the fund.

National Opioid Settlement - This fund accounts for annual payments received from the National Opioid Settlement Trust Fund. The monies may only be spent for certain allowable uses, primarily pertaining to opioid-related public health activities. Also certain law enforcement and criminal justice cost are allowed. The county commission approves the budget.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants – This fund is established and governed by local policy. It accounts for federal grant monies received pursuant to the Local Law Enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to "conceal and carry" gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec.488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff's canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a $30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Juvenile Justice Preservation Fund - This fund is established and governed by RSMo 211.435. It accounts for various statutory costs and charges collected on certain traffic violations and on all civil court filings. It also accounts for discretionary fines charged by the Prosecuting Attorney on convictions where the victim was a child. The funds shall be used for the sole purpose of implementing and maintaining the juvenile court's expanded jurisdiction from seventeen years of age to eighteen years of age, a statutory change effective January 1, 2021. The Circuit Court approves and administers the fund.

Special Elections - This fund is established and governed by local policy. To account for moneys collected from taxing entities for election cost and disbursements made in regard to those elections. Any moneys collected in excess of cost are to be remitted back to the taxing entities.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Neighborhood Improvement District - To accounts for revenues and expenditures of construction repair of roads and sewers in Neighborhood Improvement Districts (NIDs).

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Nat'l Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
ASSETS												
Cash and cash equivalents	$ 1,116,518	$ —	$ —	$ 64,304	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Investments	322,346	30,928	41,493	233,246	—	1,442	118,274	174,618	942,128	589,846	403,387	6,822
Accrued interest	3,595	109	143	1,736	—	—	386	564	1	1,920	1,056	63
Accounts receivable	35	1,128	—	125,294	—	—	—	—	—	—	—	—
Commissions receivable	279,057	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	245,150	—	—	—	—	—	14	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	1,966,701	32,165	41,636	424,580	—	1,442	118,674	175,182	942,129	591,766	404,443	6,885
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	6,375	—	—	61	—	—	—	—	—	7,968	—	—
Wages payable	39,459	—	—	—	—	—	—	—	—	—	—	—
Accrued liabilities	1,813	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	10,917	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	3,000	—	—
Total liabilities	58,564	—	—	61	—	—	—	—	—	10,968	—	—
Fund balances:												
Nonspendable	—	—	—	—	—	—	—	—	—	—	—	—
Restricted	1,908,137	32,165	41,636	424,519	—	1,442	118,674	175,182	942,129	580,798	—	6,885
Committed	—	—	—	—	—	—	—	—	—	—	404,443	—
Total fund balances	1,908,137	32,165	41,636	424,519	—	1,442	118,674	175,182	942,129	580,798	404,443	6,885
Total liabilities and fund balances	$ 1,966,701	$ 32,165	$ 41,636	$ 424,580	$ —	$ 1,442	$ 118,674	$ 175,182	$ 942,129	$ 591,766	$ 404,443	$ 6,885

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
ASSETS												
Cash and cash equivalents	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 5
Investments	18,552	28,679	—	356,856	367,182	139,520	447,573	67,403	796	20,000	4,356	31,472
Accrued interest	60	95	—	1,190	1,187	475	1,405	216	9	—	14	101
Accounts receivable	794	—	—	4,421	600	1,966	21,500	979	62	—	—	250
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	25,507	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	19,406	28,774	25,507	362,467	368,969	141,961	470,478	68,598	867	20,000	4,370	31,828
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	—	—	25,507	410	1,019	—	256	—	—	—	—	5
Wages payable	—	—	—	—	—	—	—	—	—	—	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	—	—	—	34
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	3,207
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	—	—	25,507	410	1,019	—	256	—	—	—	—	3,246
Fund balances:												
Nonspendable	—	—	—	—	—	—	—	—	—	—	—	—
Restricted	19,406	28,774	—	362,057	367,950	141,961	470,222	68,598	867	20,000	4,370	28,582
Committed	—	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	19,406	28,774	—	362,057	367,950	141,961	470,222	68,598	867	20,000	4,370	28,582
Total liabilities and fund balances	$ 19,406	$ 28,774	$ 25,507	$ 362,467	$ 368,969	$ 141,961	$ 470,478	$ 68,598	$ 867	$ 20,000	$ 4,370	$ 31,828

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS													
Cash and cash equivalents	—	—	—	—	—	—	—	—	385,232	11,283	—	94,491	1,671,833
Investments	303,695	723,284	263,031	269,362	24,419	27,396	369,139	—	14,253	—	495	—	6,341,993
Accrued interest	985	2,387	961	1,007	97	81	1,119	—	3,348	—	50	—	24,360
Accounts receivable	5,725	612	1,802	3,624	601	2,320	3,089	1,123	464,245	—	—	—	640,170
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—	279,057
Due from other governments	—	—	—	28,192	—	—	—	—	—	—	—	—	298,863
Prepaid items	—	1,386	—	—	—	—	—	—	—	—	—	—	1,386
Total assets	310,405	727,669	265,794	302,185	25,117	29,797	373,347	1,123	867,078	11,283	545	94,491	9,257,662
LIABILITIES AND FUND BALANCES													
Liabilities:													
Accounts payable	—	665	330	19,604	—	15	1,665	610	—	—	—	—	64,490
Wages payable	—	—	—	415	—	—	747	—	—	—	—	—	40,621
Accrued liabilities	—	—	—	10	—	—	18	—	—	—	—	—	1,875
Due to other funds	—	—	—	46	—	—	85	—	—	—	—	—	11,048
Due to others	—	—	—	—	—	—	—	—	—	—	—	—	3,207
Advance from other funds	—	—	—	—	—	—	—	513	—	—	—	—	513
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—	3,000
Total liabilities	—	665	330	20,075	—	15	2,515	1,123	—	—	—	—	124,754
Fund balances:													
Nonspendable	—	1,386	—	—	—	—	—	—	—	—	—	—	1,386
Restricted	310,405	725,618	265,464	—	25,117	29,782	370,832	—	—	—	—	94,491	7,566,063
Committed	—	—	—	282,110	—	—	—	—	867,078	11,283	545	—	1,565,459
Total fund balances	310,405	727,004	265,464	282,110	25,117	29,782	370,832	—	867,078	11,283	545	94,491	9,132,908
Total liabilities and fund balances	310,405	727,669	265,794	302,185	25,117	29,797	373,347	1,123	867,078	11,283	545	94,491	9,257,662

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2025

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Nat'l Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES												
Sales taxes	$ —	$ —	$ —	$ —	$ —	$ —	$ 3,720	$ —	$ —	$ —	$ —	$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	245,150	—	82,684	—	—	—	—	—	—	31,717	—	—
Charges for services	1,671,882	24,255	—	364,544	—	—	—	—	—	22,817	72,960	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	50,536	1,487	3,388	15,267	11,150	—	5,378	7,929	—	26,783	13,979	852
Miscellaneous:												
Other	4,599	—	—	—	—	—	—	—	257,241	—	—	—
Total revenues	1,972,167	25,742	86,072	379,811	11,150	—	9,098	7,929	257,241	81,317	86,939	852
EXPENDITURES												
Current:												
General government operations	1,677,544	—	—	29,414	—	—	—	—	—	53,206	—	—
Public safety and judicial	—	—	85,959	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	23,952	—	—	—	—	—	—	—	—	—	—
Interfund services used	272,582	—	—	284,585	234,371	—	—	—	19,474	—	—	—
Capital outlay	9,856	—	—	10,072	—	—	—	—	—	—	—	—
Total expenditures	1,959,982	23,952	85,959	324,071	234,371	—	—	—	19,474	53,206	—	—
REVENUES OVER (UNDER) EXPENDITURES	12,185	1,790	113	55,740	(223,221)	—	9,098	7,929	237,767	28,111	86,939	852
OTHER FINANCING SOURCES (USES)												
Transfers out	—	—	—	(52,298)	—	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	(52,298)	—	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	12,185	1,790	113	3,442	(223,221)	—	9,098	7,929	237,767	28,111	86,939	852
FUND BALANCES, beginning of year	1,895,952	30,375	41,523	421,077	223,221	1,442	109,576	167,253	704,362	552,687	317,504	6,033
FUND BALANCES, end of year	$ 1,908,137	$ 32,165	$ 41,636	$ 424,519	$ —	$ 1,442	$ 118,674	$ 175,182	$ 942,129	$ 580,798	$ 404,443	$ 6,885

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2025

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
REVENUES												
Sales taxes	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Licenses and permits	—	—	—	—	64,416	—	—	—	—	—	—	—
Intergovernmental	4,860	—	68,798	—	—	—	—	—	—	—	—	—
Charges for services	9,769	—	—	65,647	5,556	23,713	87,800	12,336	1,990	10,770	—	14,370
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	918	1,344	—	15,374	16,049	6,574	18,860	2,980	93	—	202	1,166
Miscellaneous:												
Other	—	—	—	—	—	—	—	—	—	—	—	6
Total revenues	15,547	1,344	68,798	81,021	86,021	30,287	106,660	15,316	2,083	10,770	202	15,542
EXPENDITURES												
Current:												
General government operations	—	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	27,897	—	51,793	775	24,871	14,893	10,352	5,463	30	—	—	927
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	17,005	—	4,030	—	—	—	—	—	—	—
Total expenditures	27,897	—	68,798	775	28,901	14,893	10,352	5,463	30	—	—	927
REVENUES OVER (UNDER) EXPENDITURES	(12,350)	1,344	—	80,246	57,120	15,394	96,308	9,853	2,053	10,770	202	14,615
OTHER FINANCING SOURCES (USES)												
Transfers out	—	—	—	—	—	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	(12,350)	1,344	—	80,246	57,120	15,394	96,308	9,853	2,053	10,770	202	14,615
FUND BALANCES, beginning of year	31,756	27,430	—	281,811	310,830	126,567	373,914	58,745	(1,186)	9,230	4,168	13,967
FUND BALANCES, end of year	$ 19,406	$ 28,774	$ —	$ 362,057	$ 367,950	$ 141,961	$ 470,222	$ 68,598	$ 867	$ 20,000	$ 4,370	$ 28,582

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2025

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES													
Sales taxes	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 3,720
Licenses and permits	—	—	—	—	—	—	—	—	40,440	—	—	—	104,856
Intergovernmental	—	—	—	90,497	—	—	92,801	—	—	—	188,913	—	805,420
Charges for services	24,262	81,007	33,102	58,349	9,746	20,585	36,189	570,209	3,721,662	—	—	—	6,943,520
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	44,550	44,550
Investment income (loss)	13,464	33,304	15,124	14,763	1,352	1,165	14,496	—	7,135	306	545	3,123	305,086
Miscellaneous:													
Other	—	—	—	—	—	—	—	—	—	4,868	—	—	266,714
Total revenues	37,726	114,311	48,226	163,609	11,098	21,750	143,486	570,209	3,769,237	5,174	189,458	47,673	8,473,866
EXPENDITURES													
Current:													
General government operations	—	77,254	—	—	—	—	—	570,096	3,745,001	5,446	—	—	6,157,961
Public safety and judicial	—	—	101,518	193,319	7,506	596	94,172	—	—	—	—	10,859	630,930
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	467,109	—	467,109
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—	23,952
Interfund services used	—	—	—	—	—	—	—	113	—	—	—	—	811,125
Capital outlay	—	8,398	—	—	1,124	—	—	—	—	—	—	—	50,485
Total expenditures	—	85,652	101,518	193,319	8,630	596	94,172	570,209	3,745,001	5,446	467,109	10,859	8,141,562
REVENUES OVER (UNDER) EXPENDITURES	37,726	28,659	(53,292)	(29,710)	2,468	21,154	49,314	—	24,236	(272)	(277,651)	36,814	332,304
OTHER FINANCING SOURCES (USES)													
Transfers out	—	—	—	—	—	—	—	—	—	—	—	—	(52,298)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	278,196	—	278,196
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	—	278,196	—	225,898
NET CHANGE IN FUND BALANCES	37,726	28,659	(53,292)	(29,710)	2,468	21,154	49,314	—	24,236	(272)	545	36,814	558,202
FUND BALANCES, beginning of year	272,679	698,345	318,756	311,820	22,649	8,628	321,518	—	842,842	11,555	—	57,677	8,574,706
FUND BALANCES, end of year	$ 310,405	$ 727,004	$ 265,464	$ 282,110	$ 25,117	$ 29,782	$ 370,832	$ —	$ 867,078	$ 11,283	$ 545	$ 94,491	$ 9,132,908

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ASSESSMENT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 245,150	$ 245,150	$ —
Charges for services	1,464,500	1,671,882	207,382
Investment income (loss)	8,750	50,536	41,786
Miscellaneous:			
Other	4,000	4,599	599
Total revenues	1,722,400	1,972,167	249,767
EXPENDITURES			
Personal services	1,556,899	1,423,390	133,509
Supplies, services, and other charges	729,641	524,203	205,438
Capital outlay	15,200	9,856	5,344
Total expenditures	2,301,740	1,957,449	344,291
REVENUES OVER (UNDER) EXPENDITURES	$ (579,340)	14,718	594,058
NET CHANGE IN FUND BALANCE	$ (579,340)	14,718	$ 594,058
FUND BALANCE (GAAP), beginning of year		1,895,952	
Less encumbrances, beginning of year		(3,815)	
Add encumbrances, end of year		1,282	
FUND BALANCE (GAAP), end of year		$ 1,908,137	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 22,000	24,255	$ 2,255
Investment income (loss)	70	1,487	1,417
Total revenues	22,070	25,742	3,672
EXPENDITURES			
Supplies, services, and other charges	23,952	23,952	—
Total expenditures	23,952	23,952	—
REVENUES OVER (UNDER) EXPENDITURES	$ (1,882)	1,790	$ 3,672
FUND BALANCE (GAAP), beginning of year		30,375	
FUND BALANCE (GAAP), end of year		$ 32,165	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 86,440	82,684	$ (3,756)
Investment income (loss)	—	3,388	3,388
Total revenues	86,440	86,072	(368)
EXPENDITURES			
Supplies, services, and other charges	88,990	85,959	3,031
Total expenditures	88,990	85,959	3,031
REVENUES OVER (UNDER) EXPENDITURES	$ (2,550)	113	$ 2,663
FUND BALANCE (GAAP), beginning of year		41,523	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		—	
FUND BALANCE (GAAP), end of year		$ 41,636	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 320,470	364,544	$ 44,074
Investment income (loss)	3,633	15,267	11,634
Total revenues	324,103	379,811	55,708
EXPENDITURES			
Personal services	2,646	—	2,646
Supplies, services, and other charges	335,082	313,999	21,083
Capital outlay	10,321	10,072	249
Total expenditures	348,049	324,071	23,978
REVENUES OVER (UNDER) EXPENDITURES	(23,946)	55,740	79,686
OTHER FINANCING SOURCES (USES)			
Transfers out	(52,298)	(52,298)	—
Total other financing sources (uses)	(52,298)	(52,298)	—
NET CHANGE IN FUND BALANCE	$ (76,244)	3,442	$ 79,686
FUND BALANCE (GAAP), beginning of year		421,077	
FUND BALANCE (GAAP), end of year		$ 424,519	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ —	$ 11,150	$ 11,150
Total revenues	—	11,150	11,150
EXPENDITURES			
Supplies, services, and other charges	604,622	231,871	372,751
Total expenditures	604,622	231,871	372,751
REVENUES OVER (UNDER) EXPENDITURES	$ (604,622)	(220,721)	$ 383,901
FUND BALANCE (GAAP), beginning of year		223,221	
Less encumbrances, beginning of year		(2,500)	
FUND BALANCE (GAAP), end of year		$ —	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - STORMWATER GRANTS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ -	-	-
Total revenues	-	-	-
EXPENDITURES			
Supplies, services, and other charges	-	-	-
Total expenditures	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	$ -	-	-
FUND BALANCE (GAAP), beginning of year		1,442	
Less encumbrances, beginning of year		-	
Add encumbrances, end of year		-	
FUND BALANCE (GAAP), end of year		$ 1,442	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales Taxes	$ 8,000	$ 3,720	$ (4,280)
Investment income (loss)	280	5,378	5,098
Total revenues	8,280	9,098	818
REVENUES OVER (UNDER) EXPENDITURES	$ 8,280	9,098	$ 818
FUND BALANCE (GAAP), beginning of year		109,576	
FUND BALANCE (GAAP), end of year		$ 118,674	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD DEVELOPMENT AGREEMENTS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ —	$ 7,929	$ 7,929
Total revenues	—	7,929	7,929
REVENUES OVER (UNDER) EXPENDITURES	$ —	7,929	$ 7,929
FUND BALANCE (GAAP), beginning of year		167,253	
FUND BALANCE (GAAP), end of year		$ 175,182	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - NATIONAL OPIOD SETTLEMENT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Miscellaneous:			
Other	$ 450,000	$ 257,241	$ (192,759)
Total revenues	450,000	257,241	(192,759)
EXPENDITURES			
Supplies, services, and other charges	94,000	19,474	74,526
Total expenditures	94,000	19,474	74,526
REVENUES OVER (UNDER) EXPENDITURES	356,000	237,767	(118,233)
NET CHANGE IN FUND BALANCE	$ 356,000	237,767	$ (118,233)
FUND BALANCE (GAAP), beginning of year		704,362	
FUND BALANCE (GAAP), end of year		$ 942,129	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ELECTION SERVICES FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 15,000	$ 31,717	$ 16,717
Charges for services	40,000	22,817	(17,183)
Investment income (loss)	1,590	26,783	25,193
Total revenues	56,590	81,317	24,727
EXPENDITURES			
Supplies, services, and other charges	131,525	53,206	78,319
Total expenditures	131,525	53,206	78,319
REVENUES OVER (UNDER) EXPENDITURES	$ (74,935)	28,111	$ 103,046
FUND BALANCE (GAAP), beginning of year		552,687	
FUND BALANCE (GAAP), end of year		$ 580,798	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 10,000	$ —	$ (10,000)
Charges for services	30,000	72,960	42,960
Investment income (loss)	1,760	13,979	12,219
Total revenues	41,760	86,939	45,179
NET CHANGE IN FUND BALANCE	$ —	86,939	$ 45,179
FUND BALANCE (GAAP), beginning of year		317,504	
FUND BALANCE (GAAP), end of year		$ 404,443	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ 420	$ 852	$ 432
Total revenues	420	852	432
REVENUES OVER (UNDER) EXPENDITURES	$ 420	852	$ 432
FUND BALANCE (GAAP), beginning of year		6,033	
Less encumbrances, beginning of year		—	
FUND BALANCE (GAAP), end of year		$ 6,885	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SHERIFF TRAINING FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 2,000	$ 4,860	$ 2,860
Charges for services	11,000	9,769	(1,231)
Investment income (loss)	485	918	433
Total revenues	13,485	15,547	2,062
EXPENDITURES			
Supplies, services, and other charges	36,400	27,897	8,503
Total expenditures	36,400	27,897	8,503
REVENUES OVER (UNDER) EXPENDITURES	$ (22,915)	(12,350)	$ 10,565
FUND BALANCE (GAAP), beginning of year		31,756	
FUND BALANCE (GAAP), end of year		$ 19,406	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ 652	$ 1,344	$ 692
Total revenues	652	1,344	692
EXPENDITURES			
Supplies, services, and other charges	8,230	—	8,230
Total expenditures	8,230	—	8,230
REVENUES OVER (UNDER) EXPENDITURES	$ (7,578)	1,344	$ 8,922
FUND BALANCE (GAAP), beginning of year		27,430	
FUND BALANCE (GAAP), end of year		$ 28,774	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 68,798	$ 68,798	$ —
Total revenues	68,798	68,798	—
EXPENDITURES			
Supplies, services, and other charges	51,794	51,793	1
Capital outlay	17,005	17,005	—
Total expenditures	68,799	68,798	1
REVENUES OVER (UNDER) EXPENDITURES	$ (1)	—	$ 1
FUND BALANCE (GAAP), beginning of year		—	
Less encumbrances, beginning of year		—	
FUND BALANCE (GAAP), end of year		$ —	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 50,000	$ 65,647	$ 15,647
Investment income (loss)	3,310	15,374	12,064
Total revenues	53,310	81,021	27,711
EXPENDITURES			
Supplies, services, and other charges	3,500	775	2,725
Total expenditures	3,500	775	2,725
REVENUES OVER (UNDER) EXPENDITURES	49,810	80,246	30,436
NET CHANGE IN FUND BALANCE	$ 49,810	80,246	$ 30,436
FUND BALANCE (GAAP), beginning of year		281,811	
FUND BALANCE (GAAP), end of year		$ 362,057	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SHERIFF REVOLVING FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	$ 53,132	$ 64,416	$ 11,284
Charges for services	5,876	5,556	(320)
Investment income (loss)	6,700	16,049	9,349
Total revenues	65,708	86,021	20,313
EXPENDITURES			
Supplies, services, and other charges	58,576	55,318	3,258
Total expenditures	58,576	55,318	3,258
REVENUES OVER (UNDER) EXPENDITURES	$ 7,132	30,703	$ 23,571
FUND BALANCE (GAAP), beginning of year		310,830	
Less encumbrances, beginning of year		(3,001)	
Add encumbrances, end of year		29,418	
FUND BALANCE (GAAP), end of year		$ 367,950	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - INMATE SECURITY FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 23,300	$ 23,713	$ 413
Investment income (loss)	1,455	6,574	5,119
Total revenues	24,755	30,287	5,532
EXPENDITURES			
Supplies, services, and other charges	37,220	14,893	22,327
Total expenditures	37,220	14,893	22,327
REVENUES OVER (UNDER) EXPENDITURES	$ (12,465)	15,394	$ 27,859
FUND BALANCE (GAAP), beginning of year		126,567	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		—	
FUND BALANCE (GAAP), end of year		$ 141,961	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 96,000	$ 87,800	$ (8,200)
Investment income (loss)	6,625	18,860	12,235
Total revenues	102,625	106,660	4,035
EXPENDITURES			
Supplies, services, and other charges	24,675	10,352	14,323
Total expenditures	24,675	10,352	14,323
REVENUES OVER (UNDER) EXPENDITURES	$ 77,950	96,308	$ 18,358
FUND BALANCE (GAAP), beginning of year		373,914	
FUND BALANCE (GAAP), end of year		$ 470,222	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 11,000	$ 12,336	$ 1,336
Investment income (loss)	235	2,980	2,745
Total revenues	11,235	15,316	4,081
EXPENDITURES			
Supplies, services, and other charges	5,464	5,463	1
Total expenditures	5,464	5,463	1
REVENUES OVER (UNDER) EXPENDITURES	$ 5,771	9,853	$ 4,082
FUND BALANCE (GAAP), beginning of year		58,745	
FUND BALANCE (GAAP), end of year		$ 68,598	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 25,000	$ 1,990	$ (23,010)
Investment income (loss)	525	93	(432)
Total revenues	25,525	2,083	(23,442)
EXPENDITURES			
Supplies, services, and other charges	23,425	30	23,395
Total expenditures	23,425	30	23,395
REVENUES OVER (UNDER) EXPENDITURES	$ 2,100	2,053	$ (47)
FUND BALANCE (GAAP), beginning of year		(1,186)	
FUND BALANCE (GAAP), end of year		$ 867	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 20,000	$ 10,770	$ (9,230)
Total revenues	20,000	10,770	(9,230)
EXPENDITURES			
Supplies, services, and other charges	20,000	—	20,000
Total expenditures	20,000	—	20,000
REVENUES OVER (UNDER) EXPENDITURES	$ —	10,770	$ 10,770
FUND BALANCE (GAAP), beginning of year		9,230	
FUND BALANCE (GAAP), end of year		$ 20,000	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ 175	$ 202	$ 27
Total revenues	175	202	27
EXPENDITURES			
Supplies, services, and other charges	1,000	—	1,000
Total expenditures	1,000	—	1,000
REVENUES OVER (UNDER) EXPENDITURES	$ (825)	202	$ 1,027
FUND BALANCE (GAAP), beginning of year		4,168	
FUND BALANCE (GAAP), end of year		$ 4,370	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 14,500	$ 14,370	$ 130
Investment income (loss)	210	1,166	(956)
Miscellaneous:			
Other	35	6	29
Total revenues	14,745	15,542	(797)
EXPENDITURES			
Supplies, services, and other charges	1,110	927	183
Total expenditures	1,110	927	183
REVENUES OVER (UNDER) EXPENDITURES	$ 13,635	14,615	(614)
OTHER FINANCING SOURCES (USES)			
Transfers out	(12,287)	—	12,287
Total other financing sources (uses)	(12,287)	—	12,287
NET CHANGE IN FUND BALANCE	$ 1,348	14,615	$ 11,673
FUND BALANCE (GAAP), beginning of year		13,967	
FUND BALANCE (GAAP), end of year		$ 28,582	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - 911 PREPAID WIRELESS FEE FUND For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 44,000	$ 24,262	$ (19,738)
Investment income (loss)	—	13,464	13,464
Total revenues	44,000	37,726	(6,274)
REVENUES OVER (UNDER) EXPENDITURES	$ 44,000	37,726	$ (6,274)
FUND BALANCE (GAAP), beginning of year		272,679	
FUND BALANCE (GAAP), end of year		$ 310,405	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - RECORD PRESERVATION FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 70,000	$ 81,007	$ 11,007
Investment income (loss)	9,070	33,304	24,234
Total revenues	79,070	114,311	35,241
EXPENDITURES			
Supplies, services, and other charges	340,870	77,254	263,616
Capital outlay	8,500	8,398	102
Total expenditures	349,370	85,652	263,718
NET CHANGE IN FUND BALANCE	$ (270,300)	28,659	$ 298,959
FUND BALANCE (GAAP), beginning of year		698,345	
Less encumbrances, beginning of year		—	
FUND BALANCE (GAAP), end of year		$ 727,004	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 37,500	$ 33,102	$ (4,398)
Investment income (loss)	3,020	15,124	12,104
Miscellaneous:			
Other	700	—	(700)
Total revenues	41,220	48,226	7,006
EXPENDITURES			
Supplies, services, and other charges	139,130	101,518	37,612
Total expenditures	139,130	101,518	37,612
REVENUES OVER (UNDER) EXPENDITURES	$ (97,910)	(53,292)	$ 44,618
FUND BALANCE (GAAP), beginning of year		318,756	
FUND BALANCE (GAAP), end of year		$ 265,464	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 172,200	$ 90,497	$ (81,703)
Charges for services	43,250	58,349	15,099
Investment income (loss)	5,240	14,763	9,523
Miscellaneous:			
Other	100	—	(100)
Total revenues	220,790	163,609	24,522
EXPENDITURES			
Personal services	12,608	4,812	7,796
Supplies, services, and other charges	248,771	188,507	60,264
Total expenditures	261,379	193,319	68,060
REVENUES OVER (UNDER) EXPENDITURES	$ (40,589)	(29,710)	$ 92,582
FUND BALANCE (GAAP), beginning of year		311,820	
FUND BALANCE (GAAP), end of year		$ 282,110	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 9,000	$ 9,746	$ 746
Investment income (loss)	420	1,352	932
Total revenues	9,420	11,098	1,678
EXPENDITURES			
Supplies, services, and other charges	29,885	7,506	22,379
Capital outlay	1,250	1,124	126
Total expenditures	31,135	8,630	22,505
REVENUES OVER (UNDER) EXPENDITURES	$ (21,715)	2,468	$ 24,183
FUND BALANCE (GAAP), beginning of year		22,649	
FUND BALANCE (GAAP), end of year		$ 25,117	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 17,000	$ 20,585	$ 3,585
Investment income (loss)	745	1,165	420
Miscellaneous:			
Other	100	—	(100)
Total revenues	17,845	21,750	3,905
EXPENDITURES			
Supplies, services, and other charges	17,000	596	16,404
Total expenditures	17,000	596	16,404
REVENUES OVER (UNDER) EXPENDITURES	$ 845	21,154	$ 20,309
FUND BALANCE (GAAP), beginning of year		8,628	
FUND BALANCE (GAAP), end of year		$ 29,782	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - JUVENILE JUSTICE PRESERVATION FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ —	$ 92,801	$ 92,801
Charges for services	28,000	36,189	8,189
Investment income (loss)	3,890	14,496	10,606
Total revenues	31,890	143,486	111,596
EXPENDITURES			
Personal services	84,637	70,253	14,384
Supplies, services, and other charges	88,150	23,919	64,231
Total expenditures	172,787	94,172	78,615
REVENUES OVER (UNDER) EXPENDITURES	$ (140,897)	49,314	$ 190,211
FUND BALANCE (GAAP), beginning of year		321,518	
FUND BALANCE (GAAP), end of year		$ 370,832	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL ELECTIONS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ 570,209	$ 570,209	$ —
Total revenues	570,209	570,209	—
EXPENDITURES			
Personal services	30,567	30,567	—
Supplies, services, and other charges	539,642	539,642	—
Total expenditures	570,209	570,209	—
REVENUES OVER (UNDER) EXPENDITURES	$ —	—	$ —
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		$ —	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - COUNTY EMPLOYEE RETIREMENT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	$ 40,440	$ 40,440	$ —
Charges for services	3,721,662	3,721,662	—
Investment income (loss)	7,135	7,135	—
Total revenues	3,769,237	3,769,237	—
EXPENDITURES			
Supplies, services, and other charges	3,745,001	3,745,001	—
Total expenditures	3,745,001	3,745,001	—
REVENUES OVER (UNDER) EXPENDITURES	$ 24,236	24,236	—
NET CHANGE IN FUND BALANCE	$ 24,236	24,236	$ —
FUND BALANCE (GAAP), beginning of year		842,842	
FUND BALANCE (GAAP), end of year		$ 867,078	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - EMPLOYEE ACTIVITY FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	$ 306	$ 306	$ —
Miscellaneous:			
Other	4,868	4,868	—
Total revenues	5,174	5,174	—
EXPENDITURES			
Supplies, services, and other charges	5,446	5,446	—
Total expenditures	5,446	5,446	—
NET CHANGE IN FUND BALANCE	$ (272)	(272)	$ —
FUND BALANCE (GAAP), beginning of year		11,555	
FUND BALANCE (GAAP), end of year		$ 11,283	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - NEIGHBORHOOD IMPROVEMENT DISTRICTS FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	$ —	—	
Investment income	—	545	545
Total revenues	211,986	189,458	(22,528)
EXPENDITURES			
Other services and charges	518,704	467,109	51,595
Total expenditures	518,704	467,109	51,595
REVENUES OVER (UNDER) EXPENDITURES	(306,718)	(277,651)	29,067
OTHER FINANCING SOURCES(USES)			
Transfers in	60,000	—	(60,000)
Transfers out	—	—	—
Proceeds of GO bonds	308,718	278,196	(30,522)
Total other financing sources (uses)	368,718	278,196	(90,522)
NET CHANGE IN FUND BALANCES	$ 308,718	545	(61,455)
FUND BALANCE (DEFICIT) (GAAP), beginning of year		—	
FUND BALANCE (DEFICIT) (GAAP), end of year		$ 545	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW LIBRARY FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	$ 44,550	44,550	$ —
Investment income	3,123	3,123	—
Total revenues	47,673	47,673	—
EXPENDITURES			
Supplies, services, and other charges	10,859	10,859	—
Total expenditures	10,859	10,859	—
NET CHANGE IN FUND BALANCE	$ 36,814	36,814	$ —
FUND BALANCE (GAAP), beginning of year		57,677	
FUND BALANCE (GAAP), end of year		$ 94,491	

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2015 Special Obligation Bond - Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on $13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2024 Special Obligation Bond - Law Enforcement Training Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on $9,815,000 taxable special obligation bonds issued in 2024 for the construction of a new Law Enforcement Training Facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the $1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on $204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on $159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on $71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on $223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2024 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on $326,000 general obligation neighborhood improvement bonds issued in 2024. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2044. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
December 31, 2025

	Series 2015 Special Obligation Bond—ECC	Series 2024 Special Obligation Bond—LETC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Series 2024 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS									
Cash and cash equivalents	$ —	$ —	$ 22,663	$ 7,908	$ 5,606	$ 1,738	$ 5,666	$ —	$ 43,581
Investments	11,933	3,156	131,405	104,386	9,859	37,390	48,669	6,819	353,617
Accrued interest	151	111	411	378	40	127	167	34	1,419
Assessments receivable	—	—	80,542	99,297	26,394	8,344	101,275	—	315,852
Total assets	12,084	3,267	235,021	211,969	41,899	47,599	155,777	6,853	714,469
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
Liabilities:									
Advance from other funds	—	—	—	—	—	—	—	22,774	22,774
Total liabilites	—	—	—	—	—	—	—	22,774	22,774
Deferred inflows of resources:									
Unavailable revenue-special assessments	—	—	75,935	98,455	26,394	8,344	97,617	—	306,745
Total deferred inflows of resources	—	—	75,935	98,455	26,394	8,344	97,617	—	306,745
Fund balances:									
Restricted for Debt Service	12,084	3,267	159,086	113,514	15,505	39,255	58,160	—	400,871
Unassigned	—	—	—	—	—	—	—	(15,921)	(15,921)
Total fund balances	12,084	3,267	159,086	113,514	15,505	39,255	58,160	(15,921)	384,950
Total liabilities, deferred inflows of resources, and fund balances	$ 12,084	$ 3,267	$ 235,021	$ 211,969	$ 41,899	$ 47,599	$ 155,777	$ 6,853	$ 714,469

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2025

	Series 2015 Special Obligation Bond—ECC	Series 2024 Special Obligation Bond—LETC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Series 2024 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES									
Assessments	$ —	$ —	$ 50,995	$ 21,236	$ 5,748	$ 1,890	$ 15,540	$ —	$ 95,409
Investment income (loss)	9,754	3,567	6,140	4,755	602	1,827	2,449	667	29,761
Total revenues	9,754	3,567	57,135	25,991	6,350	3,717	17,989	667	125,170
EXPENDITURES									
Principal retirement	655,000	350,000	61,900	5,000	8,700	4,000	10,611	14,100	1,109,311
Interest and fiscal charges	216,712	373,597	5,531	8,875	1,913	1,650	4,082	2,418	614,778
Total expenditures	871,712	723,597	67,431	13,875	10,613	5,650	14,693	16,518	1,724,089
REVENUES OVER (UNDER) EXPENDITURES	(861,958)	(720,030)	(10,296)	12,116	(4,263)	(1,933)	3,296	(15,851)	(1,598,919)
OTHER FINANCING SOURCES (USES)									
Transfers in	871,712	723,297	—	—	—	—	—	—	1,595,009
Total other financing sources (uses)	871,712	723,297	—	—	—	—	—	—	1,595,009
NET CHANGE IN FUND BALANCE	9,754	3,267	(10,296)	12,116	(4,263)	(1,933)	3,296	(15,851)	(3,910)
FUND BALANCES, beginning of year	2,330	—	169,382	101,398	19,768	41,188	54,864	(70)	388,860
FUND BALANCES, end of year	$ 12,084	$ 3,267	$ 159,086	$ 113,514	$ 15,505	$ 39,255	$ 58,160	$ (15,921)	$ 384,950

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ 3,700	$ 9,754	$ 6,054
Total revenues	3,700	9,754	6,054
EXPENDITURES			
Principal retirement	655,000	655,000	—
Interest and fiscal charges	216,713	216,712	1
Total expenditures	871,713	871,712	1
REVENUES OVER (UNDER) EXPENDITURES	(868,013)	(861,958)	6,055
OTHER FINANCING SOURCES (USES)			
Transfer in	871,713	871,712	(1)
NET CHANGE IN FUND BALANCE	$ 3,700	9,754	$ 6,054
FUND BALANCE (GAAP), beginning of year		2,330	
FUND BALANCE (GAAP), end of year		$ 12,084	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2024 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ —	$ 3,567	$ 3,567
Total revenues	—	3,567	3,567
EXPENDITURES			
Principal retirement	350,000	350,000	—
Interest and fiscal charges	378,297	373,597	4,700
Total expenditures	728,297	723,597	4,700
REVENUES OVER (UNDER) EXPENDITURES	(728,297)	(720,030)	8,267
OTHER FINANCING SOURCES (USES)			
Transfer in	750,000	723,297	(26,703)
Total other financing sources (uses)	750,000	723,297	(26,703)
NET CHANGE IN FUND BALANCE	$ 21,703	3,267	$ (18,436)
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		$ 3,267	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 41,574	$ 50,995	$ 9,421
Investment income (loss)	3,385	6,140	2,755
Total revenues	44,959	57,135	12,176
EXPENDITURES			
Principal retirement	61,900	61,900	—
Interest and fiscal charges	5,531	5,531	—
Total expenditures	67,431	67,431	—
REVENUES OVER (UNDER) EXPENDITURES	$ (22,472)	(10,296)	$ 12,176
FUND BALANCE (GAAP), beginning of year		169,382	
FUND BALANCE (GAAP), end of year		$ 159,086	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER

For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 8,635	$ 21,236	$ 12,601
Investment income (loss)	1,762	4,755	2,993
Total revenues	10,397	25,991	15,594
EXPENDITURES			
Principal retirement	5,000	5,000	—
Interest and fiscal charges	8,875	8,875	—
Total expenditures	13,875	13,875	—
REVENUES OVER (UNDER) EXPENDITURES	$ (3,478)	12,116	$ 15,594
FUND BALANCE (GAAP), beginning of year		101,398	
FUND BALANCE (GAAP), end of year		$ 113,514	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER

For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 5,681	$ 5,748	$ 67
Investment income (loss)	350	602	252
Total revenues	6,031	6,350	319
EXPENDITURES			
Principal retirement	8,700	8,700	
Interest and fiscal charges	1,913	1,913	—
Total expenditures	10,613	10,613	—
REVENUES OVER (UNDER) EXPENDITURES	$ (4,582)	(4,263)	$ 319
FUND BALANCE (GAAP), beginning of year		19,768	
FUND BALANCE (GAAP), end of year		$ 15,505	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 1,859	$ 1,890	$ 31
Investment income (loss)	645	1,827	1,182
Total revenues	2,504	3,717	1,213
EXPENDITURES			
Principal retirement	4,000	4,000	
Interest and fiscal charges	1,650	1,650	—
Total expenditures	5,650	5,650	—
REVENUES OVER (UNDER) EXPENDITURES	$ (3,146)	(1,933)	$ 1,213
FUND BALANCE (GAAP), beginning of year		41,188	
FUND BALANCE (GAAP), end of year		$ 39,255	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER

For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 11,218	$ 15,540	$ 4,322
Investment income (loss)	430	2,449	2,019
Total revenues	11,648	17,989	6,341
EXPENDITURES			
Principal retirement	10,611	10,611	
Interest and fiscal charges	4,082	4,082	—
Total expenditures	14,693	14,693	—
NET CHANGE IN FUND BALANCE	$ (3,045)	3,296	$ 6,341
FUND BALANCE (GAAP), beginning of year		54,864	
FUND BALANCE (GAAP), end of year		$ 58,160	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SERIES 2024 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER

For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	$ 22,705	$ —	$ (22,705)
Investment income (loss)	—	667	667
Total revenues	22,705	667	(22,038)
EXPENDITURES			
Principal retirement	14,100	14,100	
Interest and fiscal charges	8,605	2,418	6,187
Total expenditures	22,705	16,518	6,187
NET CHANGE IN FUND BALANCE	$ —	(15,851)	(15,851)
FUND BALANCE (GAAP), beginning of year		(70)	
FUND BALANCE (GAAP), end of year		$ (15,921)	

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

Law Enforcement Training Center - This fund accounts for the design, construction, and furnishings associated with the Law Enforcement Training Center project.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2025

	R&B Expansion & Improvement	Law Enforcement Training Center	Total Nonmajor Capital Project Funds
ASSETS			
Investments	$ 9,214	$ 4,989,003	$ 4,998,217
Accrued interest	685	20,474	21,159
Due from other funds	—	3,786,980	3,786,980
Total assets	9,899	8,796,457	8,806,356
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	80,637	1,973,590	2,054,227
Total liabilities	80,637	1,973,590	2,054,227
Fund balances:			
Restricted	—	6,822,867	6,822,867
Unassigned	(70,738)	—	(70,738)
Total fund balances	(70,738)	6,822,867	6,752,129
Total liabilities and fund balances	$ 9,899	$ 8,796,457	$ 8,806,356

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUND
For The Year Ended December 31, 2025

	R&B Expansion & Improvement	Law Enforcement Training Center	Total Nonmajor Capital Project Funds
REVENUES			
Intergovernmental	$ —	$ 2,500,000	$ 2,500,000
Investment income (loss)	10,029	420,679	430,708
Total revenues	10,029	2,920,679	2,930,708
EXPENDITURES			
Capital outlay	97,661	10,820,822	10,918,483
Interfund services used	—	688	688
Total expenditures	97,661	10,821,510	10,919,171
REVENUES OVER (UNDER) EXPENDITURES	(87,632)	(7,900,831)	(7,988,463)
OTHER FINANCING SOURCES (USES)			
Transfers in	—	3,688,191	3,688,191
Total other financing sources (uses)	—	3,688,191	3,688,191
NET CHANGE IN FUND BALANCES	(87,632)	(4,212,640)	(4,300,272)
FUND BALANCES, beginning of year	16,894	11,035,507	11,052,401
FUND BALANCES, end of year	$ (70,738)	$ 6,822,867	$ 6,752,129

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	$ —	$ 10,029	$ 10,029
Total revenues	—	10,029	10,029
EXPENDITURES			
Supplies, services, and other charges	143,435	143,434	1
Capital outlay	—	—	—
Total expenditures	143,435	143,434	1
REVENUES OVER (UNDER) EXPENDITURES	(143,435)	(133,405)	10,030
OTHER FINANCING SOURCES (USES)			
Transfers in	—	—	—
Total other financing sources (uses)	—	—	—
NET CHANGE IN FUND BALANCE	$ (143,435)	(133,405)	$ 10,030
FUND BALANCE (GAAP), beginning of year		16,894	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		45,773	
FUND BALANCE (GAAP), end of year		$ (70,738)	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT TRAINING CENTER FUND
For The Year Ended December 31, 2025

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental Revenue	$ 2,500,000	$ 2,500,000	$ —
Investment income (loss)	—	420,679	420,679
Total revenues	2,500,000	2,920,679	420,679
EXPENDITURES			
Supplies, services, and other charges	15,453,885	9,589,218	5,864,667
Total expenditures	15,453,885	9,589,218	5,864,667
REVENUES OVER (UNDER) EXPENDITURES	(12,953,885)	(6,668,539)	6,285,346
OTHER FINANCING SOURCES (USES)			
Transfers in	3,688,191	3,688,191	—
Total other financing sources (uses)	3,688,191	3,688,191	—
NET CHANGE IN FUND BALANCE	$ (9,265,694)	(2,980,348)	$ 6,285,346
FUND BALANCE (GAAP), beginning of year		11,035,507	
Less encumbrances, beginning of year		(1,740,000)	
Add encumbrances, end of year		507,708	
FUND BALANCE (GAAP), end of year		$ 6,822,867	

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The resources are derived from an annual internal service charge to the 911/EM Sales Tax Fund.

Child Care Center Fund - Accounts for the accumulation of resources to be used for the administration of the Child Care Facility.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS
December 31, 2025

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Child Care Center	Total
ASSETS											
Current assets:											
Investments	$ 4,161,821	407,003	1,539,679	2,196,828	233,069	7,951	34,670	2,132,934	512,160	39,610	11,265,725
Accrued interest	14,056	1,352	5,223	7,194	911	41	116	7,165	1,614	—	37,672
Accounts receivable	123,964	490	—	—	—	—	—	—	—	—	124,454
Due from other funds	—	—	—	—	—	—	—	—	—	4,215	4,215
Total current assets	4,299,841	408,845	1,544,902	2,204,022	233,980	7,992	34,786	2,140,099	513,774	43,825	11,432,066
Noncurrent assets:											
Capital assets, net	—	—	293,452	—	—	—	—	—	—	—	293,452
Construction in progress	—	—	—	—	—	—	—	886,939	—	—	886,939
Intangible right to use asset - leases, net	—	—	99,442	—	—	—	—	—	—	—	99,442
Lease receivable, net	—	—	—	—	—	23,478	—	—	—	—	23,478
Total noncurrent assets	—	—	392,894	—	—	23,478	—	886,939	—	—	1,303,311
Total assets	4,299,841	408,845	1,937,796	2,204,022	233,980	31,470	34,786	3,027,038	513,774	43,825	12,735,377
DEFERRED OUTFLOWS											
Deferred Outflows, changes in assumptions	162,184	—	—	—	—	—	—	—	—	—	162,184
LIABILITIES											
Current liabilities:											
Accounts payable	2,450	—	47,710	—	39,183	—	—	262,212	—	2,146	353,701
Wages payable	—	—	53,646	—	—	—	—	—	—	3,777	57,423
Compensated absences	—	—	146,540	—	—	—	—	—	—	3,250	149,790
Accrued liabilities	—	—	2,483	—	—	—	—	—	—	171	2,654
but not paid	105,099	31,850	—	—	—	—	—	—	—	—	136,949
Due to other funds	—	—	12,609	—	—	—	—	98,789	—	805	112,203
Unearned revenue	—	—	200	—	—	586	—	—	—	—	786
Other post-employment benefit	91,949										91,949
Total current liabilities	199,498	31,850	263,188	—	39,183	586	—	361,001	—	10,149	905,455
Long-term liabilities:											
Lease payable, net	—	—	107,157	—	—	—	—	—	—	—	107,157
Other post-employment benefit	862,084	—	—	—	—	—	—	—	—	—	862,084
Total long-term liabilities	862,084	—	107,157	—	—	—	—	—	—	—	969,241
Total liabilities	1,061,582	31,850	370,345	—	39,183	586	—	361,001	—	10,149	1,874,696
DEFERRED INFLOWS											
Deferred Inflows, changes in assumptions	93,743	—	—	—	—	—	—	—	—	—	93,743
Deferred Inflows, leases	—	—	—	—	—	21,775	—	—	—	—	21,775
Total deferred inflows	93,743	—	—	—	—	21,775	—	—	—	—	115,518
NET POSITION											
Invested in capital assets	—	—	285,737	—	—	—	—	886,939	—	—	1,172,676
Unrestricted	3,306,700	376,995	1,281,714	2,204,022	194,797	9,109	34,786	1,779,098	513,774	33,676	9,734,671
Total net position	$ 3,306,700	376,995	1,567,451	2,204,022	194,797	9,109	34,786	2,666,037	513,774	33,676	10,907,347

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2025

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Child Care Center	Total
OPERATING REVENUES											
Intergovernmental	$ —	$ —	$ 69	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 69
Charges for services	5,417,536	267,671	2,966,479	599,651	433,614	23,521	—	305,310	109,723	—	10,123,505
Miscellaneous	528,352	—	8,457	—	—	6,221	—	—	—	—	543,030
Total operating revenues	5,945,888	267,671	2,975,005	599,651	433,614	29,742	—	305,310	109,723	—	10,666,604
OPERATING EXPENSES											
Salaries and employee benefits	—	—	1,653,083	—	—	—	—	—	—	55,414	1,708,497
Supplies, services, and other charges	11,204	—	939,389	216,935	457,039	29,531	—	—	—	35,125	1,689,223
Claims expense	3,774,784	244,012	—	—	—	—	—	—	—	—	4,018,796
Professional services	34,150	—	—	—	—	—	—	—	—	—	34,150
Administrative fees	1,422,590	19,142	—	—	—	—	—	—	—	—	1,441,732
Other post employment benefit expense	16,827	—	—	—	—	—	—	—	—	—	16,827
Amortization-leases	—	—	22,624	—	—	—	—	—	—	—	22,624
Depreciation/Amortization	—	—	38,956	—	—	—	—	—	—	—	38,956
Total operating expenses	5,259,555	263,154	2,654,052	216,935	457,039	29,531	—	—	—	90,539	8,970,805
Operating income (loss)	686,333	4,517	320,953	382,716	(23,425)	211	—	305,310	109,723	(90,539)	1,695,799
NONOPERATING REVENUES (EXPENSES)											
Interest expense - leases	—	—	(3,173)	—	—	—	—	—	—	—	(3,173)
Investment income	187,062	18,745	68,601	94,582	$13,445	$1,567	1,636	109,145	20,942	4,215	519,940
Gain/(Loss) on sale of capital assets	—	—	(2,375)	—	—	—	—	—	—	—	(2,375)
Total nonoperating revenues (expenses)	187,062	18,745	63,053	94,582	13,445	1,567	1,636	109,145	20,942	4,215	514,392
Income before capital contributions and transfers	873,395	23,262	384,006	477,298	(9,980)	1,778	1,636	414,455	130,665	(86,324)	2,210,191
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	120,000	120,000
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	120,000	120,000
Change in net position	873,395	23,262	384,006	477,298	(9,980)	1,778	1,636	414,455	130,665	33,676	2,330,191
NET POSITION, beginning of year	2,433,305	353,733	1,183,445	1,726,724	204,777	7,331	33,150	2,251,582	383,109	—	8,577,156
NET POSITION, end of year	$ 3,306,700	$ 376,995	$ 1,567,451	$ 2,204,022	$ 194,797	$ 9,109	$ 34,786	$ 2,666,037	$ 513,774	$ 33,676	$ 10,907,347

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2025

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Child Care Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers	$ 5,927,164	$ 267,181	$ 2,966,648	$ 599,651	$ 433,614	$ 31,138	$ —	$ 305,310	$ 109,723	$ (4,215)	$ 10,636,214
Other operating cash receipts	—	—	8,457	—	—	—	—	—	—	—	8,457
Payments to employees	—	—	(1,665,892)	—	—	—	—	—	—	(48,387)	(1,714,279)
Payments to suppliers for goods and services	(5,320,633)	(255,580)	(911,745)	(248,933)	(477,546)	(61,310)	—	262,212	—	(32,808)	(7,046,343)
Net cash provided by (used in) operating activities	606,531	11,601	397,468	350,718	(43,932)	(30,172)	—	567,522	109,723	(85,410)	1,884,049
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Operating subsidies and transfers to/from other funds	—	—	12,609	—	—	—	—	98,789	—	120,805	232,203
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Proceeds from sales or trade-ins	—	—	6,980	—	—	—	—	—	—	—	6,980
Construction in progress	—	—	—	—	—	—	—	(826,877)	—	—	(826,877)
Leases	—	—	(25,860)	—	—	—	—	—	—	—	(25,860)
Purchase of capital assets	—	—	(83,919)	—	—	—	—	—	—	—	(83,919)
Net cash provided by (used in) capital and related financing activities	—	—	(102,799)	—	—	—	—	(826,877)	—	—	(929,676)
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	4,868,069	257,243	2,683,227	256,776	478,662	61,376	135	475,170	1,750	83,778	9,166,186
Purchase of investments	(5,658,714)	(287,531)	(3,058,342)	(700,970)	(448,205)	(32,214)	(1,772)	(424,125)	(132,054)	(123,388)	(10,867,315)
Interest	184,114	18,687	67,837	93,476	13,475	1,010	1,637	109,521	20,581	4,215	514,553
Net cash provided by (used in) investing activities	(606,531)	(11,601)	(307,278)	(350,718)	43,932	30,172	—	160,566	(109,723)	(35,395)	(1,186,576)
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, end of year	—	—	—	—	—	—	—	—	—	—	—
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	686,333	4,517	320,953	382,716	(23,425)	211	—	305,310	109,723	(90,539)	1,695,799
Amortization - leases			22,624							—	22,624
Depreciation	—	—	38,956	—	—	—	—	—	—	—	38,956
Changes in deferred outflows related to the other post-employment benefit	64,783	—	—	—	—	—	—	—	—	—	64,783
Changes in deferred inflows related to the other post-employment benefit	9,110	—	—	—	—	—	—	—	—	—	9,110
Changes in deferred inflows, leases	—	—	—	—	—	(6,222)	—	—	—	—	(6,222)
Change in assets and liabilities:											
Decrease (increase) in receivables	(18,724)	(490)	—	—	—	—	—	—	—	(4,215)	(23,429)
Decrease (increase) in lease receivable						7,032					7,032
Decrease (increase) in deferred revenue	—	—	—	—	—	586	—	—	—	—	586
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(77,905)	7,574	31,283	(31,998)	(20,507)	(31,779)	—	262,212	—	2,146	141,026
Increase (decrease) in wages payable	—	—	(3,475)	—	—	—	—	—	—	3,777	302
Increase (decrease) in accrued liabilities	—	—	(3,639)	—	—	—	—	—	—	171	(3,468)
Increase (decrease) in compensated absences	—	—	(9,334)	—	—	—	—	—	—	3,250	(6,084)
Increase (decrease) in unearned revenue	—	—	100	—	—	—	—	—	—	—	100
Increase (decrease) in other post-employment benefit	(57,066)	—	—	—	—	—	—	—	—	—	(57,066)
Net cash provided by (used in) operating activities	$ 606,531	$ 11,601	$ 397,468	$ 350,718	$ (43,932)	$ (30,172)	$ -	$ 567,522	$ 109,723	$ (85,410)	$ 1,884,049
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	$ 92,921	$ 9,358	$ 34,158	$ 47,068	$ 6,725	$ 436	$ 818	$ 54,415	$ 10,400	$ —	$ 256,299

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Custodial Funds account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector’s Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

Sheriff's Evidence Fund – To account for cash evidence collected by the Sheriff's Office until the cash is disposed of.

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

Custodial Investment Funds account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Industrial Development Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Health Condo Board Investment - Accounts for amounts deposited with the Treasurer for investment purposes.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2025

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ASSETS				
Receivables:				
Accrued interest	$ 110	$ 21	$ 80	$ 211
Total receivables	110	21	80	211
Investments:				
U.S. Government and agency sec	$ 32,722	6,200	20,100	59,022
Total investments	32,722	6,200	20,100	59,022
Total assets	32,832	6,221	20,180	59,233
NET POSITION:				
Restricted for:				
Pool participants	32,832	6,221	20,180	59,233
Total net position	$ 32,832	$ 6,221	$ 20,180	$ 59,233

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2025

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ADDITIONS				
Investment earnings:				
Net increase in fair value of investments	$ 874	$ 164	$ 722	$ 1,760
Interest	678	127	556	1,361
Net increase (decrease) in investment earnings	1,552	291	1,278	3,121
Total additions	1,552	291	1,278	3,121
DEDUCTIONS				
Scholarships	686	—	—	686
Supplies, services, and other charges	—	—	9,174	9,174
Total deductions	686	—	9,174	9,860
Net increase (decrease) in fiduciary net position	866	291	(7,896)	(6,739)
NET POSITION, beginning of year	31,966	5,930	28,076	65,972
NET POSITION, end of year	$ 32,832	$ 6,221	$ 20,180	$ 59,233

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
December 31, 2025

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Excess	Tax Collection
ASSETS									
Cash and cash equivalents	$ 30,708	$ —	$ —	$ —	$ 1,137,293	$ 1,661,111	$ 430,436	$ —	$ 204,639,656
Receivables:									
Accrued interest	57	1	—	80	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	890,618
Commissions receivable	—	—	—	—	—	—	—	—	268,504
Property taxes receivable	6,365	—	—	—	—	—	—	—	34,438,710
Total receivables	6,422	1	—	80	—	—	—	—	35,597,832
Investments:									
U.S. Government and agency securities	(56)	(4,303)	1,693,452	94,864	—	—	—	341,164	—
Total investments	(56)	(4,303)	1,693,452	94,864	—	—	—	341,164	—
Other assets	—	—	—	—	—	—	—	—	—
Total assets	37,074	(4,302)	1,693,452	94,944	1,137,293	1,661,111	430,436	341,164	240,237,488
LIABILITIES									
Accounts payable	30,736	—	—	—	61,963	—	—	—	288,652
Advance from other funds	—	—	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—
Due to other political subdivisions	6,338	(4,302)	— 1,693,452	94,944	—	1,661,111	430,436	—	231,564,451
Due to others	—	—	—	—	—	—	—	—	4,761
Deferred property tax revenue	—	—	—	—	—	—	—	—	8,379,624
Total liabilities	37,074	(4,302)	1,693,452	94,944	61,963	1,661,111	430,436	—	240,237,488
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	$ —	$ —	$ —	$ —	$ 1,075,330	$ —	$ —	$ 341,164	$ —
Total net position	—	—	—	—	1,075,330	—	—	341,164	—

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
December 31, 2025

	Sheriff's Evidence Fund	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ASSETS									
Cash and cash equivalents	$ —	$ —	$ —	$ —	$ —	$ 2,106,973	$ 114,537	$ 4,615,739	$ 214,736,453
Receivables:									
Accrued interest	11	1,465	—	—	—	—	—	—	1,614
Accounts receivable	—	—	—	—	—	—	—	—	890,618
Commissions receivable	—	—	—	—	—	—	—	—	268,504
Property taxes receivable	—	—	—	—	—	—	—	—	34,445,075
Total receivables	11	1,465	—	—	—	—	—	—	35,605,811
Investments:									
U.S. Government and agency securities	34,941	121,730	200	7,246	208,439	—	—	—	2,497,677
Total investments	34,941	121,730	200	7,246	208,439	—	—	—	2,497,677
Other assets	—	—	—	—	—	—	—	—	—
Total assets	34,952	123,195	200	7,246	208,439	2,106,973	114,537	4,615,739	252,839,941
LIABILITIES									
Accounts payable	—	—	—	—	—	1,940	—	—	383,291
Advance from other funds	—	—	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—
Due to other political subdivisions	34,952	123,195	—	—	208,439	—	—	—	235,813,016
Due to others	—	—	200	7,246	—	2,105,033	114,537	4,615,739	6,847,516
Deferred property tax revenue	—	—	—	—	—	—	—	—	8,379,624
			—						—
Total liabilities	34,952	123,195	200	7,246	208,439	2,106,973	114,537	4,615,739	251,423,447
NET POSITION								—	
Restricted for:									
Individuals, organizations and other governments	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 1,416,494
Total net position	—	—	—	—	—	—	—	—	1,416,494

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
For The Year Ended December 31, 2025

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ADDITIONS									
Contributions:	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Investment earnings:									
Net increase in fair value of investments	169	92	—	393	—	—	—	—	—
Interest	216	54	332,438	22,382	62,308	76,985	95,950	—	299,700
Net increase (decrease) in investment earnings	385	146	332,438	22,775	62,308	76,985	95,950	—	299,700
Collections for other entities:									
Property tax collections	96,884	111,596	3,775,164	82,353	(7,836,249)	5,541,899	—	—	319,377,561
Sales taxes									
Fees - statutory and other	—	—	—	—	(129,934)	—	—	—	5,093,359
Miscellaneous collections	—	—	677,906	12,430	—	—	—	304,390	2,081
Net increase in collections for other entities	96,884	111,596	4,453,070	94,783	(7,966,183)	5,541,899	—	304,390	324,473,001
Total additions	97,269	111,742	4,785,508	117,558	(7,903,875)	5,618,884	95,950	304,390	324,772,701
DEDUCTIONS									
Current:									
Distributions	97,269	111,742	4,785,508	117,558	15,018,306	5,618,884	95,950	11,945	324,772,701
Total deductions	97,269	111,742	4,785,508	117,558	15,018,306	5,618,884	95,950	11,945	324,772,701
Net increase (decrease) in fiduciary net position	—	—	—	—	(22,922,181)	—	—	292,445	—
NET POSITION, beginning of year	—	—	—	—	23,997,511	—	—	48,719	—
NET POSITION , end of year	$ —	$ —	$ —	$ —	$ 1,075,330	$ —	$ —	$ 341,164	$ —

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
For The Year Ended December 31, 2025

	Sheriff's Evidence Fund	Couty Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS									
Contributions:	$ —	$ —	$ —	$ —	$ —	$ —	$ 593,968	$ 6,961,119	$ 7,555,087
Investment earnings:									
Net increase in fair value of investments	—	11,027	—	—	—	—	—	—	11,681
Interest	—	8,565	—	—	—	—	—	—	898,598
Net increase (decrease) in investment earnings	—	19,592	—	—	—	—	—	—	910,279
Collections for other entities:									
Property tax collections	—	—	—	—	—	—	—	—	321,149,208
Sales taxes									
Fees - statutory and other	—	—	—	—	—	5,409,963	—	—	10,373,388
Miscellaneous collections	2,851	452,939	—	96,951	126,766	—	—	—	1,676,314
Net increase in collections for other entities	2,851	452,939	—	96,951	126,766	5,409,963	—	—	333,198,910
Total additions	2,851	472,531	—	96,951	126,766	5,409,963	593,968	6,961,119	341,664,276
DEDUCTIONS									
Current:									
Distributions	2,851	472,531	—	96,951	126,766	5,409,963	593,968	6,961,119	364,294,012
Total deductions	2,851	472,531	—	96,951	126,766	5,409,963	593,968	6,961,119	364,294,012
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	—	(22,629,736)
NET POSITION, beginning of year	—	—	—	—	—	—	—	—	24,046,230
NET POSITION , end of year	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 1,416,494

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION
CUSTODIAL INVESTMENT FUNDS
December 31, 2025

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS												
Receivables:												
Accrued interest	$ 1,884	$ 32,474	$ 62,692	$ 51,105	$ 87	$ 4	$ 2,031	$ 26	$ 6	$ 329	$ 1,585	$ 152,223
Total receivables	1,884	32,474	62,692	51,105	87	4	2,031	26	6	329	1,585	152,223
Investments:												
U.S. Government and agency securities	563,584	14,704,443	18,993,941	14,025,381	9,607	1,225	599,090	9,825	(6,321)	94,274	476,671	49,471,720
Total investments	563,584	14,704,443	18,993,941	14,025,381	9,607	1,225	599,090	9,825	(6,321)	94,274	476,671	49,471,720
Total assets	565,468	14,736,917	19,056,633	14,076,486	9,694	1,229	601,121	9,851	(6,315)	94,603	478,256	49,623,943
NET POSITION:												
Restricted for:												
Pool participants	565,468	14,736,917	19,056,633	14,076,486	9,694	1,229	601,121	9,851	(6,315)	94,603	478,256	49,623,943
Total net position	$ 565,468	$ 14,736,917	$ 19,056,633	$ 14,076,486	$ 9,694	$ 1,229	$ 601,121	$ 9,851	$ (6,315)	$ 94,603	$ 478,256	$ 49,623,943

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL INVESTMENT FUNDS
For The Year Ended December 31, 2025

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ADDITIONS												
Investment earnings:												
Net increase in fair value of investments	$ 14,887	$ 314,059	$ 522,100	$ 513,159	$ 2,803	$ 33	$ 16,212	$ 209	$ 50	$ 2,634	$ 11,846	$ 1,397,992
Interest	13,960	249,983	411,550	410,018	2,214	25	12,614	163	39	2,059	9,198	1,111,823
Net increase (decrease) in investment earnings	28,847	564,042	933,650	923,177	5,017	58	28,826	372	89	4,693	21,044	2,509,815
Collections for other entities:												
Property tax collections	—	56,958	4,536,749	12,096,225	—	—	—	—	—	21,205	—	16,711,137
Miscellaneous collections	5	15,332,293	3,453	282	—	—	—	—	—	—	71,070	15,407,103
Net increase in collections for other entities	5	15,389,251	4,540,202	12,096,507	—	—	—	—	—	21,205	71,070	32,118,240
Total additions	28,852	15,953,293	5,473,852	13,019,684	5,017	58	28,826	372	89	25,898	92,114	34,628,055
DEDUCTIONS												
Distributions	—	12,622,257	4,490,000	12,600,000	200,000	—	14,246	—	5,000	10,000	—	29,941,503
Total deductions	—	12,622,257	4,490,000	12,600,000	200,000	—	14,246	—	5,000	10,000	—	29,941,503
Net increase (decrease) in fiduciary net position	28,852	3,331,036	983,852	419,684	(194,983)	58	14,580	372	(4,911)	15,898	92,114	4,686,552
NET POSITION, beginning of year,	536,616	11,405,881	18,072,781	13,656,802	204,677	1,171	586,541	9,479	(1,404)	78,705	386,142	44,937,391
NET POSITION , end of year	$ 565,468	$ 14,736,917	$ 19,056,633	$ 14,076,486	$ 9,694	$ 1,229	$ 601,121	$ 9,851	$ (6,315)	$ 94,603	$ 478,256	$ 49,623,943

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the annual comprehensive financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

	Table	Page
Financial Trends		
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:		
Net Position by Component	1	178
Changes in Net Position	2	179
Fund Balances of Governmental Funds	3	180 -181
Changes in Fund Balances of Governmental Funds	4	182
Revenue Capacity		
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:		
Taxable Sales by Category	5	183
Direct and Overlapping Sales Tax Rates	6	184
Overlapping Sales Tax Rates - County, State, County and Cities	7	185 – 186
Debt Capacity		
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.		
Ratios of Outstanding Debt by Type	8	187
Ratios of General Bonded Debt Outstanding	9	188
Legal Debt Margin	10	189
Pledged-Revenue Coverage	11	190
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:		
Demographic and Economic Statistics	12	191
Principal Employers	13	192
Operating Information		
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.		
Full-Time Equivalent County Employees by Function	14	193
Operating Indicators by Function	15	194
Capital Asset Statistics by Function	16	195

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net investment in capital assets	$ 92,225,540	$ 93,546,096	$ 93,019,807	$ 96,412,257	$ 95,272,625	$ 95,640,754	$ 103,350,081	$ 107,916,372	$ 114,427,035	$ 115,946,567
Restricted	61,729,178	63,873,398	68,182,013	69,052,066	75,436,228	81,726,769	82,465,304	92,498,458	102,340,039	115,399,809
Unrestricted	12,018,261	15,597,421	16,148,681	15,869,850	23,048,825	27,015,264	28,740,196	39,342,566	46,212,172	55,849,008
Total governmental activities net assets	165,972,979	173,016,915	177,350,501	181,334,173	193,757,678	204,382,787	214,555,581	239,757,396	262,979,246	287,195,384
Total government net position	$ 165,972,979	$ 173,016,915	$ 177,350,501	$ 181,334,173	$ 193,757,678	$ 204,382,787	$ 214,555,581	$ 239,757,396	$ 262,979,246	$ 287,195,384

Notes:
The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General Government Operations	$ 10,867,798	$ 10,886,957	$ 10,886,139	$ 14,512,995	$ 21,986,080	$ 17,063,891	$ 16,182,650	$ 18,123,297	$ 27,503,981	$ 26,019,801
Public safety and judicial	25,596,469	28,834,610	29,777,623	31,024,890	34,130,579	29,386,148	30,028,106	35,884,532	41,002,677	44,666,249
Environment, protective inspection, and infrastructure	17,430,191	16,163,058	19,151,605	17,648,653	17,318,598	19,352,499	18,302,340	20,317,781	21,015,822	22,453,756
Community health and public services	7,246,309	8,730,834	9,922,940	10,279,787	18,522,507	11,415,758	11,155,816	13,240,907	14,219,187	15,020,492
Economic vitality	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000	58,000	63,000	118,000
Beautification and recreation	93,678	185,457	136,257	137,960	144,300	180,200	308,000	388,000	388,603	447,747
Interest and fiscal charges	389,801	368,767	352,803	336,940	385,459	367,649	349,370	335,724	333,858	—
Total governmental activities expenses	61,677,246	65,272,683	70,282,867	73,994,225	93,710,480	77,819,145	76,389,282	88,348,241	104,527,128	108,726,045
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	5,689,211	5,668,831	6,382,721	8,983,263	11,133,464	10,000,224	12,027,866	10,923,783	12,885,147	13,271,414
Public safety and judicial	1,924,924	1,504,434	1,903,805	1,715,806	2,800,422	2,495,070	1,713,465	1,478,124	1,512,658	1,590,010
Environment, protective inspection, and infrastructure	655,752	895,504	552,371	557,676	898,379	531,342	632,143	583,884	685,817	652,873
Other	146,613	161,140	146,787	161,785	191,959	254,356	277,898	108,643	106,179	128,883
Operating grants and contributions:	4,449,423	4,828,228	4,503,475	4,950,532	28,335,452	7,470,286	7,373,058	8,884,295	22,024,016	16,284,682
Capital grants and contributions:	—	146,000	1,516,385	86,508	1,534,237	374,291	2,360,664	1,041,157	153,318	2,987,665
Total governmental activities program revenues	12,865,923	13,204,137	15,005,544	16,455,570	44,893,913	21,125,569	24,385,094	23,019,886	37,367,135	34,915,527
Net (Expense)/Revenue										
Total government net expense	(48,811,323)	(52,068,546)	(55,277,323)	(57,538,655)	(48,816,567)	(56,693,576)	(52,004,188)	(65,328,355)	(67,159,993)	(73,810,518)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	4,993,376	5,147,097	5,246,181	5,540,529	5,700,372	5,559,872	6,441,116	6,959,330	6,965,585	8,084,587
Sales Taxes	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930	75,040,580	78,405,343	80,586,886
Franchise and other taxes	216,537	206,556	202,446	228,669	756,500	842,382	819,615	810,494	795,832	784,372
Investment revenue	462,046	752,542	1,490,394	2,879,567	1,619,249	(898,872)	(8,185,590)	7,106,486	7,708,234	8,957,084
Hospital lease revenue	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—	—	—	—
Gain (loss) on sale of capital assets	68,131	208,220	—	195,384	27,639	173,579	80,190	63,294	(49,151)	1,345
Miscellaneous	318,789	295,055	316,409	310,309	382,940	643,645	785,721	549,986	975,101	651,048
Total governmental activities general revenues	58,508,634	59,311,559	59,610,909	61,446,167	61,240,072	67,318,686	62,176,982	90,530,170	94,800,944	99,065,322
Change in Net Position	$ 9,697,311	$ 7,243,013	$ 4,333,586	$ 3,907,512	$ 12,423,505	$ 10,625,110	$ 10,172,794	$ 25,201,815	$ 27,640,951	$ 25,254,804

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

Table 3

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Major Funds:										
General Fund										
Nonspendable	$ 4,638	$ 3,808	$ 503	$ 541	$ —	$ —	$ —	$ 75	$ 200	$ 54,286
Restricted	26	104	—	—	—	—	—	—	—	—
Committed	385,000	335,000	335,000	335,000	335,000	335,000	335,000	5,335,000	335,000	285,000
Assigned	3,972,189	5,099,705	4,395,378	3,962,060	3,132,072	5,328,244	4,368,509	5,343,870	2,936,775	4,595,960
Unassigned	11,955,032	12,780,467	14,210,928	15,400,790	21,060,319	23,522,704	24,351,585	28,239,629	44,619,247	49,882,475
Total General Fund	$ 16,316,885	$ 18,219,084	$ 18,941,809	$ 19,698,391	$ 24,527,391	$ 29,185,948	$ 29,055,094	$ 38,918,574	$ 47,891,222	54,817,721
Road and Bridge Fund										
Nonspendable	$ —	$ 750	$ 30	$ 30	$ —	$ —	$ —	$ —	$ —	$ 1,613
Restricted	13,260,721	14,916,578	16,814,630	13,157,876	17,260,985	19,913,830	22,037,935	29,021,040	35,953,583	24,122,972
Total Road and Bridge Fund	13,260,721	14,917,328	16,814,660	13,157,906	17,260,985	19,913,830	22,037,935	29,021,040	35,953,583	24,124,585
Community Children's Services Fund										
Restricted	$ 16,201,032	$ 16,454,689	$ 15,554,635	$ 14,621,791	$ 13,452,896	$ 12,433,074	$ 11,165,710	$ 10,259,466	$ 9,216,683	$ 7,368,373
911/Emergency Managements Sales Tax Fund										
Nonspendable	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 1,859
Restricted	10,727,036	15,345,286	19,047,164	22,302,783	26,539,188	30,257,409	32,043,693	37,274,105	41,974,246	42,363,515
Total 911/Emergency Managements Sales Tax Fund	$ 10,727,036	$ 15,345,286	$ 19,047,164	$ 22,302,783	$ 26,539,188	$ 30,257,409	$ 32,043,693	$ 37,274,105	41,974,246	42,365,374
Law Enforcement Services Fund										
Restricted	$ 2,593,535	$ 2,539,792	$ 2,818,603	$ 2,810,102	$ 3,052,492	$ 4,112,831	$ 5,084,993	$ 6,304,295	4,343,265	$ 3,141,543
Road & Bridge Capital Improvement										
Restricted	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 23,280,160
Recovery Act Stimulus Fund										
Restricted	$ —	$ —	$ —	$ —	$ —	$ 50	$ —	$ —	$ —	$ —

(Continued)

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

Table 3 (*Continued)*

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Capital Project Funds										
Restricted	$ 7,891,286	$ 4,269,681	$ —	$ —	$ —	$ —	$ —	$ —	$ 11,035,507	$ —
Non Major Funds (all other governmental funds):										
Nonspendable	$ 2,567	$ 1,285	$ 673	$ 5,737	$ —	$ —	$ —	—	1,626	1,386
Restricted	8,980,953	9,259,121	13,105,781	15,855,015	14,013,626	13,920,030	11,039,338	9,061,427	7,495,113	14,789,801
Committed	746,888	1,111,799	993,546	647,288	727,921	687,453	1,627,374	1,260,298	1,483,721	1,565,459
Assigned	332,661	—	—	—	—	—	—	—	—	—
Unassigned	(4,392)	—	—	—	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	(2,935)	—	—	—	—	—	—	—	(86,659)
Total all non major governmental funds	$ 10,058,677	$ 10,369,270	$ 14,100,000	$ 16,508,040	$ 14,741,547	$ 14,607,483	$ 12,666,712	$ 10,321,725	$ 8,980,460	$ 16,269,987
Total fund balance-all governmental funds combined	$ 77,049,172	$ 82,115,130	$ 87,276,871	$ 89,099,013	$ 99,574,499	$ 110,510,575	$ 112,054,137	$ 132,099,205	$ 159,394,966	$ 171,367,743

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition.* The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

Table 4

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues:										
Property taxes	$ 5,019,805	$ 5,146,705	$ 5,251,403	$ 5,542,336	$ 5,683,135	$ 5,538,555	$ 6,416,525	$ 6,907,583	$ 6,968,659	$ 8,050,947
Assessments	242,024	152,400	162,796	154,288	128,689	81,041	98,913	84,310	66,677	95,409
Sales taxes	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930	75,040,580	78,405,343	80,586,886
Other taxes	167,080	157,787	166,249	164,802	164,049	160,888	159,330	134,803	100,598	69,331
Licenses and permits	832,321	989,186	693,931	798,631	1,097,922	939,603	801,601	802,973	906,051	907,590
Intergovernmental	3,855,496	4,446,564	5,181,034	3,970,247	27,806,465	6,898,111	6,196,496	8,128,087	21,111,894	18,276,832
Charges for services	6,563,170	5,992,101	6,421,785	8,897,750	10,920,654	9,962,794	11,891,775	10,256,692	12,209,756	12,131,718
Fines and forfeitures	42,774	45,864	138,878	82,865	121,846	173,428	43,028	66,947	38,792	62,013
Investment income	422,874	704,426	1,362,268	2,635,076	1,475,408	(821,274)	(7,654,536)	6,759,088	7,296,743	8,437,143
Interfund services provided	616,414	1,118,195	1,627,697	1,731,180	4,477,004	2,341,690	2,103,040	2,200,121	4,036,250	8,833,137
Miscellaneous:										
Hospital lease revenue	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—	—	—	—
Contributions	8,967	—	50	1,107	—	—	—	—	—	—
Other	404,092	388,216	359,825	308,431	382,940	643,645	785,721	549,986	975,101	653,423
Total revenues	70,624,772	71,843,533	73,721,395	76,578,422	105,011,484	86,916,561	83,077,823	110,931,170	132,115,864	138,104,429
Expenditures:										
General government operations	9,810,888	8,981,668	9,580,369	12,018,626	18,639,248	13,562,619	15,328,762	15,719,741	25,987,332	24,081,854
Public safety and judicial	23,279,454	24,354,773	25,446,184	26,358,520	31,160,836	26,529,690	27,427,595	31,606,987	35,983,628	40,710,751
Environment, protective inspection, and infrastructure	16,021,060	16,584,982	17,112,624	18,490,855	14,373,369	18,188,333	17,202,170	18,778,170	19,686,377	18,341,802
Community health and public services	7,184,574	8,653,211	9,655,431	10,024,605	18,359,382	11,263,224	10,994,228	13,100,384	14,142,747	14,988,945
Economic vitality	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000	58,000	63,000	118,000
Beautification and recreation	93,678	93,457	107	—	—	—	—	—	—	—
Interfund services used	616,414	1,118,195	1,627,697	1,731,180	4,474,317	2,341,690	2,103,040	2,200,121	4,036,250	8,833,137
Capital outlay	10,647,212	6,379,105	3,762,129	5,629,458	6,021,606	3,389,917	8,778,441	9,099,546	14,561,693	16,607,892
Debt service:										
Principal retirement	1,109,000	1,117,641	1,193,976	781,317	833,310	762,096	722,348	805,956	879,547	1,259,636
Interest and fiscal charges	420,996	403,177	379,420	357,239	351,938	334,366	315,238	297,894	278,544	630,312
Total expenditures	69,236,276	67,789,209	68,813,437	75,444,800	95,436,963	76,424,935	82,934,822	91,666,799	115,619,118	125,572,329
Revenues over (under) expenditures	1,388,496	4,054,324	4,907,958	1,133,622	9,574,521	10,491,626	143,001	19,264,371	16,496,746	12,532,100
Other Financing Sources (Uses):										
Issuance of General Obligation Bonds	223,700	—	—	—	—	—	—	—	9,815,000	278,196
Issuance of Special Obligation Bonds	—	—	—	—	—	—	—	—	17,282	—
Premium on issuance of general obligation bonds	—	—	—	—	—	—	—	—	428,798	—
Transfers in	2,699,286	1,201,871	1,265,278	5,710,923	1,101,982	1,424,382	3,117,962	5,830,778	16,286,809	30,615,498
Transfers out	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)	(1,101,982)	(1,424,382)	(2,125,704)	(5,830,778)	(16,286,809)	(30,735,498)
Inception on leases	—	—	—	—	602,370	—	—	—	—	—
Inception of SBITAs	—	—	—	—	—	—	—	374,681	—	—
Insurance proceeds	85,722	81,927	62,244	45,525	46,688	51,455	52,339	66,499	94,432	33,938
Sale of capital assets	266,726	710,573	191,539	566,835	251,957	392,945	355,964	339,517	443,503	287,209
Total other financing sources (uses)	926,217	1,011,634	253,783	612,360	901,015	444,400	1,400,561	780,697	10,799,015	479,343
Net change in fund balances	$ 2,314,713	$ 5,065,958	$ 5,161,741	$ 1,745,982	$ 10,475,536	$ 10,936,026	$ 1,543,562	$ 20,045,068	$ 27,295,761	$ 13,011,443
Debt service as a percentage of noncapital expenditures	2.7%	2.7%	2.6%	1.6%	1.4%	1.6%	1.3%	1.4%	1.1%	1.7%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS

Table 5

Category	2016	2017*	2018*	2019*	2020*	2021*	2022*	2023	2024	2025
Accommodation and Food Services	$ —	$ 393,719,562	$ 401,483,953	$ 403,303,258	$ 332,694,784	$ 445,541,366	$ 485,881,037	$ 533,525,237	$ 394,844,229	$ 548,956,302
Administrative and Support and Waste Management and Remediation Services	—	22,744,391	26,569,541	15,940,315	23,914,521	25,207,675	28,146,867	29,640,549	21,150,054	30,478,239
Agriculture, Forestry, Fishing and Hunting	—	—	35,006	—	—	—	—	—	—	—
Apparel and accessories	77,249,842	—	—	—	—	—	—	—	—	—
Arts, Entertainment, and Recreation	—	19,410,413	22,399,884	18,808,970	14,301,025	17,281,510	19,499,592	23,570,785	20,013,387	18,356,073
Automotive dealers and gasoline services	103,209,453	—	—	—	—	—	—	—	—	—
Building material; hardware, garden supply	141,721,728	—	—	—	—	—	—	—	—	—
Communication	65,067,394	—	—	—	—	—	—	—	—	—
Construction	—	15,626,682	18,434,388	17,905,951	9,187,939	11,347,040	13,001,703	15,379,179	11,729,526	19,279,026
Eating and drinking establishments	353,666,671	—	—	—	—	—	—	—	—	—
Educational Services	—	37,335,367	43,990,946	28,953	44,823	4,113	19,441,095	8,941,617	14,336,301	8,780,806
Electric, gas, and sanitary	93,191,353	—	—	—	—	—	—	—	—	—
Finance & Insurance	—	10,741,995	15,797,970	5,836,533	6,416,396	7,478,532	11,718,964	7,294,997	4,835,565	6,979,659
Food stores	295,117,707	—	—	—	—	—	—	—	—	—
Furniture, home furnishings and equipment	107,604,453	—	—	—	—	—	—	—	—	—
General merchandise retail stores	426,237,311	—	—	—	—	—	—	—	—	—
Health Care and Social Assistance	—	6,591,510	11,285,872	3,142,005	3,358,974	2,803,811	4,844,350	3,046,033	2,823,489	2,549,813
Information	—	96,157,932	83,694,975	55,854,993	56,817,047	54,916,967	54,716,244	50,430,795	33,719,075	47,993,061
Management of Companies and Enterprises	—	59,540,196	59,774,880	46,462,226	49,990,860	48,123,118	50,764,434	50,067,511	34,973,562	50,823,735
Manufacturing	—	37,447,269	45,260,949	28,650,011	4,389,193	6,119,141	12,091,419	18,040,932	15,020,564	21,531,869
Mining	—	—	13,986,899	4,362,983	—	—	—	—	—	—
Miscellaneous retail	204,235,085	—	—	—	—	—	—	—	—	—
Professional, Scientific, and Technical Services	—	24,425,929	31,090,368	28,859,093	28,804,647	37,716,663	39,427,572	48,260,055	35,553,574	58,079,732
Public Administration	—	949,054	1,091,786	797,825	—			—	—	—
Real Estate and Rental Leasing	—	19,931,618	27,898,801	21,215,540	19,700,815	18,991,743	21,053,242	26,947,805	21,346,572	25,250,027
Retail Trade	—	1,327,014,480	1,333,021,196	1,352,213,048	1,104,103,762	1,395,678,212	1,646,239,894	1,910,404,545	1,371,892,688	1,934,444,381
Transportation and Warehousing	—	262,360	774,779	258,657	—		180,603	222,501	—	—
Utilities	—	213,198,791	243,165,887	230,970,792	52,574,054	55,755,531	57,233,884	13,598,210	—	—
Wholesale Trade	—	200,234,439	218,491,807	180,976,357	211,647,579	262,288,152	323,929,850	383,571,787	289,979,453	387,804,867
Wholesale trade- durable goods	111,400,473	—	—	—	—	—	—	—	—	—
Wholesale trade- nondurable goods	76,729,222	—	—	—	—	—	—	—	—	—
All other	637,530,630	228,776,948	111,251,057	262,564,644	881,977,012	901,073,227	751,400,964	828,009,416	1,736,944,024	1,060,053,017
Total taxable sales subject to sales tax	$ 2,692,961,322	$ 2,714,108,937	$ 2,709,500,943	$ 2,678,152,155	$ 2,799,923,431	$ 3,290,326,799	$ 3,539,571,715	$ 3,950,951,956	$ 4,009,162,063	$ 4,221,360,606
Less: Taxable sales subject to use tax included in amounts above **	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)	(213,823,240)	(286,740,399)	(352,285,104)	—	—	—
Total taxable sales subject to local sales tax only	$ 2,606,762,958	$ 2,598,042,392	$ 2,596,952,880	$ 2,592,835,211	$ 2,586,100,191	$ 3,003,586,400	$ 3,187,286,611	$ 3,950,951,956	$ 4,009,162,063	$ 4,221,360,606
Annual percentage change	1.75%	-0.33%	-0.04%	-0.16%	-0.26%	16.14%	6.12%	23.96%	1.83%	5.37%
County direct sales tax rate	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

* Beginning in 2017, the MO Department of Revenue changed from tracking business establishment by SIC codes to NAICS

** Under Missouri state law, a use tax (equal to the local direct sales tax rate) must be approved by voters in order for the rate to be applied to remote sales, including internet commerce sales. Use tax approved 01/01/2023.

*** Sales presented by category in fiscal year 2021 for Heath Care and Social Assistnce, Real Estate and Rental Leasing, and All other categories were corrected in

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates					Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance-Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services		
2016	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2020	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2021	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2022	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2023	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2024	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2025	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES
Rates Effective December 31, 2025

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	**5.975%**	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
	Combined Sales Tax Rates	**6.475%**	
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
	Combined Sales Tax Rates	**6.475%**	
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	Combined Sales Tax Rates	**7.475%**	
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	**7.975%**	
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	1.000%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Capital Tax	0.500%	Permanent
	Combined Sales Tax Rates	**9.475%**	

Continued on next page

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES
Rates Effective December 31, 2025

Table 7 *(Continued)*

Continued from previous page

Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	City Public Safety	0.500%	Permanent
	Combined Sales Tax Rates	**8.475%**	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Sunset 03/31/2032
	Combined Sales Tax Rates	**7.975%**	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	Combined Sales Tax Rates	**6.975%**	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	2.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
	Combined Sales Tax Rates	**8.600%**	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 8

	Governmental Activities Debt								
Fiscal Year	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	SBITA Liability	Total Primary Government	Percentage of Personal Income [a]
2016	$ —	$ 12,965,000	$ 262,392	$ 365,000	$ 1,545,936	$ —		$ 15,138,328	0.20%
2017	—	12,050,000	243,246	280,000	1,428,295	—		14,001,541	0.18%
2018	—	11,065,000	227,452	190,000	1,309,319	—		12,791,771	0.15%
2019	—	10,505,000	212,775	95,000	1,183,002	—		11,995,777	0.14%
2020	—	9,935,000	198,100	—	1,054,337	—		11,187,437	0.12%
2021	—	9,350,000	183,950	—	918,216	—		10,452,166	0.10%
2022	—	8,755,000	169,800	—	834,634	651,430		10,410,864	0.10%
2023	—	8,140,000	155,650	—	749,583	583,237	315,456	9,943,926	0.09%
2024	—	17,320,000	570,298	—	678,238	509,554	209,251	19,287,341	0.16%
2025	—	16,315,000	534,708	—	882,643	436,313	97,628	18,266,292	*

[a] See Table 12 for personal income and population data.

* Information not yet available.

BOONE COUNTY, MISSOURI

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 9

Fiscal Year	General Bonded Debt Outstanding—General Obligation Bonds	Taxable Property		Percentage of Taxable Property—Estimated Actual Value	Per Capita [a]
		Assessed Value	Estimated Actual Value		
2016	$ —	$ 2,709,143,809	$ 11,933,594,319	—	—
2017	—	2,798,735,786	12,343,231,050	—	—
2018	—	2,890,416,955	12,759,835,133	—	—
2019	—	3,050,970,051	13,497,716,322	—	—
2020	—	3,121,446,754	13,791,469,008	—	—
2021	—	3,325,481,310	14,691,025,594	—	—
2022	—	3,558,531,163	15,507,767,625	—	—
2023	—	3,808,378,828	16,656,204,312	—	—
2024	—	3,841,023,116	16,856,648,939	—	—
2025	—	4,202,868,438	18,683,947,634	—	—

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2025	
Assessed Value	$ 4,202,868,438
Debt limit (10% of assessed value)	420,286,844
Debt applicable to limit:	
General obligation bonds (Special assessment bonds)	882,643
Less: Amount set aside for repayment of general obligation debt	385,520
Total net debt applicable to limit	1,268,163
Legal debt margin	$ 419,018,681

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$ 270,914,381	$ 279,873,579	$ 289,041,696	$ 305,097,005	$ 312,144,675	$ 332,548,131	$ 355,853,116	$ 380,837,883	$ 384,102,312	$ 420,286,844
Total net debt applicable to limit	937,354	829,033	701,419	571,742	470,467	449,522	405,001	332,375	291,638	1,268,163
Legal debt margin	$ 269,977,027	$ 279,044,546	$ 288,340,276	$ 304,525,263	$ 311,674,208	$ 332,098,609	$ 355,448,115	$ 380,505,508	$ 383,810,674	$ 419,018,681
Total net debt applicable to the limit as a percentage of debt limit	0.35%	0.30%	0.24%	0.19%	0.15%	0.14%	0.11%	0.09%	0.08%	0.30%

BOONE COUNTY, MISSOURI

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

Table 11

Fiscal Year	Special Assessment Collections	Special Assessment Bonds Debt Service Principle	Interest	Total	Coverage
2016	$ 182,348	$ 129,000	$ 38,638	$ 167,638	1.09
2017	152,400	117,641	41,717	159,358	0.96
2018	162,795	118,976	38,749	157,725	1.03
2019	154,288	126,317	35,534	161,851	0.95
2020	128,689	128,665	32,039	160,704	0.80
2021	81,041	136,120	28,241	164,361	0.49
2022	98,913	83,582	25,338	108,920	0.91
2023	84,310	85,051	23,461	108,512	0.78
2024	66,677	88,627	21,504	110,131	0.61
2025	95,409	104,312	23,561	127,873	0.75

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County						
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)	Boone County	State of Missouri	USA
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.5%	4.9%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%	48,525	8,756,923	2.4%	3.3%	3.7%
2020	6,155,074	0.29%	184,060	1.99%	51,330	9,392,924	4.2%	6.1%	8.1%
2021	6,172,551	0.28%	186,113	1.12%	54,522	10,132,341	3.0%	4.4%	5.4%
2022	6,179,285	0.11%	187,514	0.75%	55,395	10,397,138	2.0%	2.5%	3.6%
2023	6,205,956	0.43%	189,530	1.08%	60,158	11,397,649	2.5%	2.5%	3.6%
2024	6,243,544	0.61%	190,897	0.72%	62,123	11,937,215	3.1%	3.7%	4.0%
2025	6,270,541	0.43%	191,746	0.44%	*	*	3.1%	4.0%	4.3%

* Information not yet available.

Sources:
Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis
Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Table 13

	2024*			2016		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	9,998	1	10.25%	8,740	1	8.99%
MU Healthcare	8,103	2	8.31%	4,502	2	4.63%
Columbia Public Schools	3,014	3	3.09%	2,524	3	2.60%
Veterans United Home Loans	2,847	4	2.92%	1,400	5	1.44%
Harry S. Truman Veterans Hospital	2,074	5	2.13%	800	10	0.82%
City of Columbia	1,442	6	1.48%	1,360	6	1.40%
Boone Health	1,400	7	1.44%	1,600	4	1.65%
Shelter Insurance Companies	1,115	8	1.14%	1,128	7	1.16%
Hubbell Power Systems, Inc	675	9	0.69%	-		-
EquipmentShare	618	10	0.63%	-		-
MBS Textbook Exchange	-		-	851	8	0.88%
State Farm Insurance Companies	-		-	850	9	0.87%
Total employment for principal employers	31,286		32.07%	23,755		24.44%
Total county employment	97,558			97,195		

Sources:
Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.
Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

*Data for 2025 not available at time of publication

BOONE COUNTY, MISSOURI

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Table 14

	Full-time Equivalent Employees as of December 31									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government Operations	97.81	95.54	98.68	97.27	100.25	97.81	103.16	104.86	109.10	112.85
Public Safety & Judicial - Courts	46.79	46.47	45.68	44.76	44.95	44.95	46.45	47.27	50.77	50.74
Public Safety & Judicial - Sheriff/Corrections	154.46	142.63	142.63	142.99	143.44	145.44	146.32	149.61	149.61	153.61
Public Safety & Judicial - 911/Joint Communications & Emergency Management	74.86	75.08	74.08	85.08	83.83	81.32	96.23	97.74	99.99	99.99
Public Safety & Judicial - PA & Other	47.73	46.73	48.73	47.73	49.57	49.76	50.01	52.26	52.26	53.21
Environment, Protective Inspection & Infrastructure	87.23	87.23	87.23	83.73	83.73	82.75	83.67	84.03	86.37	88.26
Health & Community Services	4.00	4.00	4.00	5.00	5.00	5.19	6.19	7.19	8.19	8.19
Captial Projects & Facilities Maintenance/Repairs	19.00	22.00	21.00	21.00	21.00	21.00	22.00	23.00	26.00	30.00
Total	531.88	519.68	522.03	527.56	531.77	528.22	554.03	565.96	582.29	596.85

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Table 15

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	18,945	18,295	19,330	20,146	21,202	22,628	21,298	22,112	21,763	23,363
No. of Cases Disposed	18,527	18,005	18,376	18,895	18,944	22,785	21,426	22,249	21,372	22,381
No. of Cases Pending	8,571	8,758	9,500	10,560	12,639	7,672	11,362	10,419	10,650	11,605
Circuit Court Services										
No. of Juries Reporting	37	34	29	20	15	21	19	45	38 [a]	49
No. of Jury Trial Days	62	88	76	40	31	51	43	90	70 [a]	97
No. of Home Detention Days	14,898	14,740	15,238	10,672	10,454	8,637	6,192	6,144	6,653 [a]	8,299
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	246	246	246	246	246	246	246	246	246
Inmate Bookings	5,909	5,461	5,358	5,823	4,059	4,629	4,636	4,326	4,568	6,748
Average Daily Population	240	246	245	259	199	173	170	184	204	205
Sheriff										
Calls for Service	60,469	61,336	58,422	56,168	49,389	54,702	58,299	57,188	56,226	53,152
Civil Papers Served	6,934	8,756	8,916	9,077	7,303	7,278	7,297	7,872	7,779	7,576
Warrants Served	5,351	4,937	4,867	5,484	*	2,020	2,153	2,285	2,157	2,068
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	6,848	6,478	7,597	8,812	8,592	9,584	10,971	8,985	10,417	10,088
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	30	30	27	25	25	25	28	24	24	24
Asphalt	197	197	203	207	207	207	207	212	217	218
Gravel	543	543	541	540	540	541	541	541	536	534

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

* Data unavailable at time of publication

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Table 16

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government Operations										
Government Center Building	1	1	1	1	1	1	1	1	1	1
Boone County Annex	1	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	1	1	1	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other										
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections										
Substations	2	2	2	2	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	1	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	246 [a]	246 [a]	246 [a]	246 [a]	246	246	246	246	246
Sheriff Indoor Range Facility	—	—	—	—	—	—	—	—	—	1
Sheriff Training Center	—	—	—	—	—	—	—	—	—	1
Public Safety & Judicial- Joint Comm & Emergency Management										
Emergency Communications Center (ECC)	1	1	1	1	1	1	1	1	1	1
ECC Support Building	—	—	—	—	1	1	1	1	1	1
Environment, Buildings & Infrastructure										
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	2	2	2	2	2	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	—	—	—	—	—	—	—	—	—
Vehicle Storage Building	—	—	—	—	—	—	—	—	1	1
County Maintained Roads in Centerline Miles [b]										
Concrete	30	29	27	23	25	25	28	24	24	24
Asphalt	197	198	203	206	207	207	207	212	217	218
Gravel	543	544	541	542	540	541	541	541	536	534
Total Centerline Miles	770	771	771	771	772	773	776	777	777	776
Community Health & Public Services										
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1	1
Community Services Center	1	1	1	1	1	1	1	1	1	1
Beautification & Recreation										
Fairground Property & Buildings	1	1	1	1	—	—	—	—	—	—
Other (Utilized for construction staging & storage)										
Building at 101 N Seventh	1	1	1	1	1	1	1	1	1	1

Source: County Auditor
[a] Data corrected for previous years
[b] Source: Resource Management Department Website- County Road and Bridge Annual Report